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A Ben Polls file

New York, Rome, Tokyo, Frankfurt

No. 33,903

PARIS, FRIDAY, FEBRUARY 28, 1992

**ESTABLISHED 1887** 

## In East Europe, Crime As the 'Price of Freedom' Muggings and Burglaries in Moscow Bring a Run on Steel Doors and Mace

By Margaret Shapiro Washington Post Service

MOSCOW — At the Yanus coopera-

tive, crime does pay.

The company began selling reinforced, burglar-proof steel doors six months ago and now cannot keep up with demand. "We have more customers than we can handle," said Yelena Korobova, a compa-ny employee. "People are afraid these

After decades of one of the lowest crime rates around — a positive side of an authoritarian system backed by omnipresent policemen — crime is on the rise, aggravated by declining economic conditions and a general feeling of political confusion.

"If we are going to be a normal democratic country, people must understand that this is the price of freedom," said the

Moscow police chief, Arkadi Murashev, 34, a former democratic dissident and a close political associate of President Boris N. Yeltsin of Russia and Mayor Gavril K. Popov of Moscow.
Newspapers, which once heralded the

safety of the Communist world over the decadent, crime-ridden West, now are filled with stories about murders, car thefts, drug transactions and apartment ransackings here. They regularly feature columns on self-defense; the mass weekly Argumenty i Fakty ran a column this week

on how in use mace against attackers. The number of serious crimes throughout the former Soviet Union remains low

by U.S. levels. Moscow, where crime is worst, is still far safer than New York.

But in the last six months, Moscow has been treated to a Malia-style shoot-out at a restaurant, the killing of a policeman by several men who wanted his car, a rash of muggings by bands of children, several gang slayings, repeated vandalism of cars around foreigner-only compounds and the kidnapping of foreign businessmen by dis-gruntled local employees in wage disputes. Police officials say they expect the situa-

tion to worsen as the economy deteriorates further, inflaming emotions and creating a

See CRIME, Page 5

## Art Theft Is Stripping Czechoslovakia Of Religious and Cultural Treasures

By Mary Battiata

Washington Past Service
PRAGUE — The Pieth would not fit into the car, so the thieves sawed Jesus'

less off.
The Madonna of Miraculous Powers disappeared through a tunnel dug under church walls. And no one knows exactly what befell the 15th-century statue of St.

One day the little linden-wood figure was on exhibit in Svikov Castle in Bohemia. The next morning it, too, was gone. Spurred by greed, need and insatiable demand from Western collectors, thieves

are stripping Czechoslovakia of its art and religious treasures at record rates, accordmg to officials here. Art theft and smoggling are on the rise

across Eastern Europe, Czechoslovakia, Eastern Germany and Poland, with their rich, underprotected nuseums and churches and low-paid customs guards, are

worth of carved Madonnas, baroque altar paintings, gilded cherubs, chalices, icons, 14th-century atlases, furniture, even gravestones. In towns like Sedlec u Kutne Hory, near Prague, entire churches have been cleaned ont.

"At this rate, there will be nothing left,"
Daniela Vokolkova, senior art historian at
the federal Ministry of Culture, said. "We are desperate."

"It started in the churches, and now it has spread to galleries and museums," the art historian said. "No fittle country like ours can withstand this kind of plunder." The losses can be calculated in dollars,

but the real damage is far greater.

"This is our cultural beritage," said Pavel Jirasek, an official at the Ministry of Culture who oversees security for muse-

cumire who oversees security for muse-ums and galleries.

Surprisingly, the revolution of 1989, led by a playwight president and aided by actors and artists, is accomplishing what four decades of official Communist hostil-



Two Prague women were among thousands of citizens who on Thursday protested the signing of what they called "a second Munich."

## Prague Accord Undoes Some of Munich

By John Tagliabue

New York Times Service
PRAGUE — Chancellor Helmnt Kohl of Germany and President Vaclav Havel of Czechoslovakia signed a treaty Thursday aimed at laying to rest the ghost of the 1938 Munich agreement, which led to Nazi Germany's dismember-ment of Czechoslovakia.

But both leaders acknowledged that the treaty failed to tackle one of the most contentious issues dividing their nations.

The ceremony, which took place in the glittering Spanish Hall of the Prague Castle, opened a new chap-

The principal gain for Pragne from the treaty appeared to be Germany's unqualified support for Czechoslovakia's entry into the Enropean Community.

For Bonn, the major success is the inclusion of the terms "expul-sion" and "act of force" to describe the removal of millions of Germans from western Czechoslovakia after

sought-after membership in the European Community," to enact legislation "as quickly as possible" to facilitate the settlement of for-World War IL

The departure of the Germans was in part a consequence of the 1945 Potsdam Agreement, which approved a "humane and orderly transferal" of the Germans from regions they had inhabited for gen-

But the new treaty on neighborly

property, nor that of Czechoslova-kia's claims against Germany for Europe, in that measure will it be-buman and material damage suf-come possible for any European, fered in the war.

sought-after membership in the here. European Community," to enact Fo eigners, including Germans, in

Czechoslovakia. "I think we have stood over too many graves in this century, and assistance to your country on its path to Europe."

President Havel, responding ar a

Germans included, if they want to Chancellor Kohl strongly urged live in our country, work in our Prague, "with a view to your country, and invest here, to come

For much of last year, both countries were pushing hard for a

formal treaty that would set rela-tions on a friendly footing.

After the war, Germans who for generations had inhabited the Su-detenland region were expelled.

Their property was seized and shed too many tears," Mr. Kohl Their property was seized and said. "In this way I understand our much of it nationalized when the Communists came to power in Czechoslovakia in 1948.

On Wednesday, the chairman of the League of Expelled Sudeten

See TREATY, Page 5

#### ter in German-Czechoslovak relscasy targets. tions, in which the most important relations and friendship does not news conference, said: "As quickly In Czechoslovakia, more than 15,000 as Czechoslovakia is able to open issues will be economic, not politiaddress the question of compensa-See ART. Page 5 items were stolen last year - 536 million to Europe, and as quickly as we are tion for those Germans who lost Gadhafi Defies West on Training Camps for Terrorists, U.S. Asserts

By George Lardner Jr. and John M. Goshko Washington Post Service

WASHINGTON - Colonel Moammar Gadhafi, the Libyan leader, is still operating at least five terrorist training camps and has made only "cosmetic" concessions to Western demands that he get out of the terrorism business, according to U.S. officials.

Consequently, the Bush administration has begin lobbying the United Nations to impose economic sanctions against Libya that U.S. officials hope would stay in force even if Colonel Gadhafi surrenders the Libyan agents sus-

jetliners several years ago.

The officials said the administration was not seeking Colonel Gadhafi's removal and had no immediate plans to attack Libya militarily if

France issues warrants for four members of the Abu Nidal group in '88 ship attack. Page 5.

Colonel Gadhafi failed to comply with UN

In interviews, the officials said the administration believed it could build on the diplomatic momentum of charges tying Libya to the bombings of a Pan American World Airways flight in

invigorate a decade-long campaign to force an end to Colonel Gadhafi's 22-year history of instigating, bankrolling and giving haven to

An official said Colonel Gadhafi "has been making a strong effort in hide his hand" in terrorism since November, when two Libyan intelligence officers were indicted in the United States and Britain for the Pan Am bombing.

For instance, Colonel Gadhafi closed five large terrorist training camps publicly identified by the State Department last November in a report on Libya. But a senior State Department official said Libya was keeping at least five other camps in operation.

"The terrorists in the camps that were closed at other camps in the country, officials here were moved to other training facilities, ones said. that were not listed," said another administration official.

According to the State Department, the closed camps had been used to train members of the Abu Nidal organization Fatah Revolu-tionary Council, a radical group that is outside the structure of the Palestine Liberation Organization, as well as dissidents from Africa, Asia and Latin America and other Palestinian ter-

rorist groups.

Abu Nidal's group, which the State Department considers "the most dangerous terrorist organization in existence," still has headquarters in Tripoli and conniones to train terrorists

While Libya has not been tied directly to any recent terrorist attacks, and while international terrorism generally has appeared to wane in recent months, U.S. officials said Colonel Gadhali continued to provide training and funds to terrorist groups around the world, from radicals in the Philippines and Ireland.

One official said Colonel Gadhafi had scaled back relations with some terrorist groups — in some cases asking them to leave Libya — in hopes of reducing Western pressure. But, the

See TERROR, Page 5



President Bush is trying to shake enough hands on the campaign trail to shake off challenges from Democrats and a Republican. Mr. Bush was in San Antonio, Texas, where he met on Thursday with Latin American leaders to renew the war against drugs. Page 3.

## Democrats, in Disarray, Plagued by Uncertainty

By Robin Toner New York Times Service

WASHINGTON — Forget about all the neat scripts for an orderly Democratic primary campaign, from the "Triumphant March of the Early Front-Runner," starring Bill Clinton, to the "Unstoppable Surge of the New Hampshire Underdog," featuring Paul E. Tsongas,

The voters are involved now. The plot lines are messy. And the Democratic nomination is still very much up for grabs.

One sure sign was the rough new attack mounted by Senator Bob Kerrey in Georgia, where he took aim at Bill Clinton's draft record and his chances against President George Bush in the fall.

In the boldest attack yet in try in weaken Mr. Clinton, Mr. Kerrey said of the Arkansas governor, "I think he's going in get opened up like a soft peanut in November of 1992."

The South Dakota primary on Tuesday underscored this new competitiveness. It resuscitated Mr. Kerrey, who was in danger of fading after his sluggish performance in the earlier contests, and raised second thoughts about Mr. Tsongas, whose vote total barely broke into

double digits after a week of good press from

his victory in New Hampshire. And Mr. Clinton, who was once expected to be well on his way to the nomination by now,

has yet to win a primary or caucus. Many Democrats continue to see him as the front-runner, if only because of the powerful

#### **NEWS ANALYSIS**

advantage he gets from the primary schedule: in the next 12 days, contests will be held in 10

Southern or border states. With Mr. Clinton's careful cultivation of the region, and his superior financial and organiza-tional resources, he remains formidable.

Still, the accusations of marital infidelity and onestions about whether he sought to avoid the draft during the Vietnam War may have moved off the front pages, but they may be lingering in the public's mind. A total of 32 percent of voters surveyed as they left polling places in South Dakota said they were not satisfied that

See POLITICS, Page 5

## KLM and BA Give Up Plan To Combine **Operations**

But Attempts to Merge Airlines Within Europe Are Expected to Go On

By Erik Ipsen
ternational Herald Tribune

International Herata Tribune

LONDON — Long-running talks between KLM Royal Dutch Airlines and British Airways to form the world's fourth-largest airline have collapsed, the companies said Thursday.

Analysts said the failure merely delayed rather than ended the prospect of European airlines grouping into carriers capable of competing with those of Asia and the United States.

"Todays announcement is not the end of the story," said Paolo Pezzini, an airline industry consultant with SRI International in London. "All European airlines will still very much feel

the need to agglomerate themselves."

The end of the talks came over disagreements about the relative values of the two airlines and thus their shares in the new combination. British Airways reportedly insisted that KLM have no more than a 30 percent stake in a proposed holding company, while KLM held out for 40

"We think KLM was not well valued," said Pieter Bouw, KLM's chairman.

Although airline specialists may disagree on the value of specific European carriers, they are manimous in seeing not only the value but also the inevitability of the airlines' getting together to survive competition from North America and the Asia-Pacific region.

The deregulation of European airlines,

scheduled for next year, makes such steps much easier. Tim Coombes, an analyst with County NatWest Wood Mackenzie in London, pointed

to the American experience with deregulation.

"They had 200 airlines before deregulation," he said, "and now just five control 95 percent of the market." For Europe's large carriers, that experience

conveys a message of both inspiration and foreboding according to industry observers. In the American experience, the largest and most successful carriers became more so when regulations were eased.

Now it is those vast American carriers that pose the main threat to the biggest of Europe's airlines, which remain relatively small compared with giants like American Airlines, United Airlines and Delta Air Lines.

The U.S. airlines have a consumer base of 200 million customers to feed into their interna-

He contrasted that with the status quo in Europe, where no carrier has a base beyond its

domestic market, much less an effective continent-wide network. British Airways had a 13.2 percent share of

the European market. KLM had only a 2.6 percent slice.

"Together they would have been by far the largest airline in Europe, but they still would have been smaller than the Big Three in the U.S.," said Roel Gooshens, an analyst with the brokerage firm Van Meer James Capel in Am-The advantages of combinations in the frag-

mented European market were evident in the attempted KLM-British Airways link-up, Analysts had estimated that it would have enabled the airlines to cut as much as £500 million (\$870 Analysts had expected significant savings

flowing from the merger, which would have consolidated everything from aircraft maintenance facilities to ticket and reservation offices. Then, too, as the fourth-largest carrier in the world, the merged company would presumably have had improved clout in negotiating the purchase of airplanes and parts.

There are real economies of scale to be had

in this industry," said a spokesman for the International Air Transport Association in Ge-neva. "It pays in be able to do such things as order planes 100 or 200 at a time instead of 10 or 12.

Absent those cost savings and vast feeder networks, the future of the smaller European carriers such as KLM, TAP-Air Portugal, Austrian Airlines, FinnAir, Olympie Airways, Alitalia Airlines and Sabena Belgian World Airlines looks cloudy according to the analysts. Even the larger airlines, such as Lufthansa German Airlines, Air France and British Air-ways, face difficult times, and they are taking steps to address this.

Lufthansa has taken over Interflug, the former East German carrier, while Air France in 1990 took over the smaller French carriers Union de Transports Ariens and now controls 97 percent of its home market. Crucially, Air France is also in negotiations to take a minority holding in Sabena of Belgium.

"British Airways is a bit behind." Mr. Coombes said.

It is not for lack of effort. British Airways attempted to take a stake in United Airlines in 1989, and last year tried to buy into Sabena. A link with KLM would have offered it not only a much needed continental hub in the form of he had "the honesty and integrity to serve Amsterdam's Schiphol Airport, but also an

**General News** 

See AIRLINES, Page 2

North Korea said no to early

nuclear inspections. Page 2.

The China Chin in Hong Kong

is a favorite with the Chinese

clite that will be running the

place after 1997. Pages 8-9,

## A Feisty New Wrinkle in Reading for the Oldies

By Suzanne Cassidy

New York Times Service LONDON — Its logo is a triangular British road sign that features two stooped senior citizens, one with a cane. It promises to "out" people who lie about their age. It hopes to be very politically incorrect and has started by calling itself The Oktie.

The Oldie, a new biweekly magazine, wants to be a sort of Rolling Stone for the graying set. Mixing humor and rant with serious reportage, it wants to do battle with the cult of youth. To borrow a phrase from Huey Lewis and the News, a rock music group few at the magazine would have beard about, The Oldie wants to make it hip to be

"I call it hip replacement - putting hip into old," said

Emma Soames, formerly the editor of The Tatler, now deputy editor of The Óldic.

Being an oldie, explained the publication's founder and editor, Richard Ingrams, is less a question of age than of state of mind. In an interview at the appropriately creaky central London building where The Oldie has its offices, Mr. Ingrams, 54, who previously was the editor of the

namentily satirical Private Eye magazine for 23 years, cited Barbara Bush as a singularly "good oldic." The first lady accepts her age and the body shape that has come with it, he said. President George Bush, on the other hand, is not in Mr. Ingrams's view an oldie, but, rather, "a ridiculous man, going jogging all the time and trying to keep fit, and falling down because he's trying to

Britain's population is aging, but its oldies are under

siege, Mr. Ingrams said. Youth culture used to be confined to magazines like New Musical Express and The Face; now, he said, national newspapers and even the BBC seem "obsessed" with what Mr. Ingrams and others have mockingly termed "yoof."

The Independent newspaper, Mr. Ingrams said scornfully, devotes "two whole pages a week" to pop music. Even conservative newspapers like The Daily Telegraph, which once were "a haven from that sort of thing," have become preoccupied with "sex, rock music and health," he

Youth culture, Mr. Ingrams asserted, is not even a mine culture. He believes that pop music, for instance, has nothing to do with art; it's just a big racket." The

See OLDIE, Page 5

#### UN Resolution on Cambodia Force

UNITED NATIONS, New York (AP) - The Security Council reached agreement Thursday on the text of a draft resolution to send a 22,000-strong peacekeeping force to Cambodia, a U.S. diplomat

Delegates representing the 15 members of the council met privately to discuss the draft resolution authorizing the 16-month plan to end the civil war, which would cost \$1.9 billion and would be the

largest peacekeeping operation in UN history.

The ambassadors scheduled a council meeting for Friday morning to approve the resolution formally. "The members of the council have agreed on the text, and they're all ready to go," said the U.S. ambassador, Thomas R. Pickering, who is chairman of the council this means.

Page 9. Weather Crossword

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By Youssef M. Ibrahim New York Times Service

RIYADH - Members of the Iraqi political opposition living in exile were unable to hold a substantive meeting in Sandi Arabia this week of the religious, secular and ethnic groups seeking to overthrow the government of President Sad-

The failure underlines the ineffectiveness of the Iraqi opposition. The problem has been com-pounded by the systematic harsh repression, executions and liquida-tion pursued by Mr. Saddam against internal opponents over the last 20 years, a campaign that suc-ceeded in marginalizing adversaries of the regime inside as well as out-side the country.

Ayatollah Mohammed Bakr Hakim, a leading figure in the Shitte Muslim opposition, said: "We agreed that we have to agree. There should be a single leadership for the opposition."

We need more time for the dialogue going on amongst us," he added.

Ayatoliah Hakim, who lives in Iran, said that another attempt to unite the opposition will be made in March, possibly again in Ri-yadh. He said the various groups could attempt to select a "national assembly" from among the opposi-

The ayatollah expressed hope that such an assembly would in turn select a "leadership council" to direct resistance efforts.

But it was not evident that other noted opposition leaders, particularly those representing Kurds, agreed with this plan. And there was no commitment from Sandi Arabia to be the host of another meeting.

The leaders of two important Kurdish opposition groups, Mas-sond Barzani and Jalal Talibani, failed to show up for the gathering, although lower-ranking members of the Kurdish resistance attended.

Mr. Barzani, who met Wednes-day with Prime Minister John Major in London, questioned the for-mation of an Iraqi government in exile, saying it would not satisfy Kurdish aspirations for autonomy. Iraqi opposition groups had previously met in Damascus and Beirut. The Sandi government had been reluctant to have them meet

#### **UN Inspectors** Come Up Short

VIENNA - United Nations inspectors looking for se-cret nuclear plants in Iraq said Thursday that they had failed to find any hidden material or factories on their latest visit.

An International Atomic Energy Agency official, Maurizio Zifferero, said the inspec tors, who visited Baghdad earlier this month, followed detailed intelligence given to the United Nations about the location of an underground platonium factory.

The information pointed to the existence of a cavity housed underneath an existing military establishment," Mr Zifferero said. But his team, he said, was "totally unsuccessful in locating any evidence to support the existence of this installation." groups, since the official position of the Saudi government is to oppose interference in the internal af-fairs of other Arab countries.

Privately, Saudi officials said their opposition to such interference was a point of "principle" that remained unchanged, but they noted that the Iraqi government that invaded Kuwait and threatened Saudi Arabia a year ago was treat-

ed as an exception to that rule. The estimated 47 widely diverse Iraci opposition movements differ widely in their views of the future of Iraq. Foreign diplomats believe that the more powerful opposition groups, the Kurds and the Shiites, are still competing among one other for prominence and for support from the allies that went to war

against Iraq a year ago.
"At the moment the Saudi effort is to work alongside Syria to unite these groups in a coherent threat to the Iraqi regime," said a senior for-eign envoy in Riyadh. He said the goal was especially difficult be-cause of the differing views among those Arab nations allied against

Syria has often said it was most concerned about Iraq staying within its borders, a position supported by Turkey. But Egypt, the Gulf Arabs and Saudi Arabia appeared over the last few months to be moving toward a position of supporting the overthrow of Mr. Saddam above other goals.

The most credible components

of the opposition include the Muslim Shiites, who constitute a majority of Iraq's 18 million people with large concentrations in the South, and the Kurdish rebels in northern

Other important opponents of the government include former Iraqi Army officers, former Arab Ba'ath Socialist Party officials who have turned against the ruling party, and representatives of the Sunni uslims who constitute the religious minority assembled around Mr. Saddam's largely Sunni gov-

Foreign diplomats and Sandi officials in Riyadh say the Gulf countries still favor an internal coup in Iraq that would prevent either Shiites or Kurds from taking the lead in governing the country but would result in an acceptable alternative

to Mr. Saddam's government. Sandi and foreign officials said the Saudi government's agreement to allow Ayatollah Hakim to visit Saudi Arabia indicates that the Sandis continue to oppose signifi-cant Shiite participation in any future government in Iraq.
"Receiving Al Hakim falls more

in the sphere of a psychological destabilization campaign against Saddam Hussein," a foreign diplomat said. "The Saudis hope it will help get rid of him but they are not likely to support the Shiites in gov-

Indeed, interviews with Sandi ofpriority now seems to be to get rid of Mr. Saddam, even if such a move precipitates civil war or intense competition inside the country as diverse movements fight for domi-

A year ago, Saudi Arabia as well as the United States refrained from supporting a major uprising against the Iraqi regime that threatened to divide the country between Shiites in the south and Kurds in the north. The two countries still appear to favor a scenario where the Iraqi Army would stage a coup



A wine vendor in Moscow on Thursday as a customer took a taste near a statue of Lenin.

## Russia Holds Line on Prices

#### More Controls to Be Lifted in Bid for IMF Membership

By Michael Dobbs

Washington Post Service MOSCOW — The Russian government announced Thursday that it would push ahead with its program of economic shock therapy by lifting most remaining price controls by the end of March and liberalizing foreign trade operations. The steps, outlined after a cab-

met meeting led by President Boris N. Yeltsin, appeared to be designed to clear the way for Russian membership in the International Monetary Fund. IMF approval of an economic reform program is essential if Russia is to secure the loans it needs to float the ruble and to make the transition to a market

"We hope this document will make a good impression on the international economic commu-Konstantin Kagalovsky. He said the government's reform program would be forwarded to the IMF "in the pearest future."

Moscow's willingness to go along with most IMF recommendations for liberalizing the econ-omy reflects the relief among ian officials at the relatively muted public response to the on-tial round of price bberalization

last mouth. While politicians from left to right have attacked the government for its economic policies, a

much-predicted explosion of social unrest has failed to material-A recent opinion poll in the

independent newspaper Izvestia suggested that public confidence in the government's handling of the economy is increasing, following the mitial shock caused. by price rises that averaged 300 percent. The number of people dissatisfied with their life has sunk to 68 percent from 81 per-cent in January, while the number of those satisfied has dou-

Government officials said controls over staple foodstuffs such as bread, milk and certain types of meat would be lifted by the end of March. Energy prices in Russia, which are now only a small fraction of world prices, will be allowed to rise to around 70 percent of world prices by the onddle of April. The prices of medicines, baby food and hous ing will remain subject to govenment control.

Mr. Kagalovsky said that Russia hoped for a quota of just over 4 percent of the IMF's current capital, well above the level that Western experts had predicted. He said this would pave the way for Russia to receive financing of about 56 billion to stabilize the ruble and to introduce a realistic exchange rate. The size of a country's quota has a direct in-Doence on the amount it can bor-

The ruble, which fell to a record low of around 150 to the dollar over the past month, has crept up against Western curren-cies in recent days. But most analysts say the relative strength of the Russian corrency is related more to an artificial shortage of paper rubles than to long-term economic trends.

In a move to liberalize foreign trade, the government decided to suspend the present quota and ficensing system for goods ex-ported from Russia. The system has disrupted economic ties between the former Soviet republies, forcing factories in one re-public to lay off workers, for example, because they can no longer rely on supplies from another republic.

Mayor Gaviil K. Popov of Moscow said the latest round of price liberalization could produce social unrest in the middle of April, when food stocks hoarded by the population final-ly run out. He said the economic problems would probably lead to a political crisis.

Mr. Yeltsin, meanwhile, issued a decree instructing Vice President Alexander V. Rutskoi to proceed with the transfer of state-owned land to private farmers. Mr. Rutskoi, one of the chief critics of Mr. Yeltsin's economic plans, was given responsi-bility for Russian agriculture in what was widely seen as an attempt to silence him.

## 6 Penalized For Slayings

Compiled by Our Staff From Dispatches JAKARTA — The Indonesian Army said Thursday that it had unished six senior officers for the November massacre of civilians in East Timor, in what diplomats said was an attempt to calm international outrage.

The army chief, General Edi Sudradjat, said three of the six offi-cers had been dismissed, two were taken off active duty and one had been suspended. Eight soldiers of lower rank will be court-martialed,

heat to large apartment buildings. Converting the 10 nuclear indus-trial complexes to commercial use Soldiers fired into a crowd of mourners in the East Timor capital, Dili, on Nov. 12. Witnesses said at least 100 people were killed; an official inquiry put the deaths at 50. The punishments were the most

ing independence continues to harass the military in East Timor, a former Fortuguese colony that was invaded by Indonesia in 1975. In-"The big question for British from two weak competitors across invaded by Indonesia in 1975. InAirways remaining on its own is the North Atlantic and Pan American Airposition in the North Atlantic market," said Trevor French, the depadon have been taken over by two of the taken over by two of taken over by two of the taken over by two of the taken over by two of

## WORLD BRIEFS

A Speedup

In Transfer

Of N-Arms

To Russia

By Eric Schmitt

New York Times Service

fer of all tactical nuclear weapons

from the former Soviet republics to

Russia will probably be completed

by May, two months ahead of schedule, a senior Russian general

nuclear arsenal, particularly the smaller, more mobile tactical war-

The Bush administration has

There are now about 12,000 tactical weapons in Russia and 3,000

in Ukraine and Belarus, according

to the Natural Resources Defens

Council. The former Soviet Union also has about 12,000 long-range

Senior Russian nuclear officials said at a news conference Thursday

that their government sought to dismantle the tactical weapons by

the end of the decade, but that Russia would seek American finan-cial and technical assistance to

build safe, adequate facilities to

store the plutonium and highly en-

riched uranium bomb components.
Boris V, Nikepelov, the first depnty minister of Atomic Power and
Industry, said that 100 tons of
weapons-grade plutonium and 400
to \$00 tons of highly enriched ura-

nium could be recovered from dis-

mantling facilities in the former So-

adequate to do the job.

Thomas B. Cochrane, a senior

scientist with the Natural Re-

sources Defense Council, said that Bush administration officials were

waiting to review detailed engineer-

ing drawings and cost estimates for

the storage buildings, before ap-

Scientists from both sides reiter-

ated support for a plan proposed by Russia, the United States and

Germany to establish an interna-tional science and technology cen-

ter in Russia that would support

scientists and engineers of the for-mer Soviet Union who redirect

their military expertise to civilian

pledged \$25 million, out of \$400

million appropriated by Congress,

to the project, with Germany and

other European countries also con-

tributing.
By financing peaceful research

or commercial projects, the center seeks to blunt the temptation of

nuclear experts in need of income

to sell their services to aspiring mu-

clear powers such as Iraq, Iran,

Libya or North Korea. Yevgeni N. Avrorin, the scientific leader of the Institute of Techni-

cal Physics at Chelyabinsk-70, one

of two nuclear-bomb designing complexes in the former Soviet Union, said such temptations

dismantled weapons in new arms,

and instead store the material -

typically highly emiched uranium and plutonium—at facilities that would be subject to international

monitoring, if Washington agreed to similar terms at American facili-

The Russian president, Boris N.

Yeltsin, has said that new plutoni-um production would cease by the

end of the decade. Mr. Nikepelov

said that efforts to speed that process were hampered because the same plants that produced plutoni-um also provided electricity and

The Bush administration has

proving any aid.

purposes.

nuclear weapons.

said Thursday.

WASHINGTON - The trans-

#### Vatican Affirms Anti-Abortion Stand

VATICAN CITY (Reuters) — Varican Radio, in its first reference to the case of a 14-year-old Irish girl who has said she was raped, stressed Thursday that the Roman Catholic Church opposed abortion. "The church reaffirms its condemnation of abortion, even in cases like these,"

Ireland's Supreme Court on Wednesday overturned a lower court ruling that had banned the girl from going to England to end her pregnancy. Abortion is illegal in Ireland, but opposition politicians in Dublin said the Supreme Court rolling might mean that the country's laws

would have to be changed. Vatican Radio's commentary came in the form of a broadcast by a French Jesuit priest, the Reverend Olivier de Dinechin, titled "One act of violence does not justify another." He recalled a statement by British Catholic bishops in 1980 saying that a baby conceived by rape should not be condemned to die because of the violence suffered by the mother.

#### Yngoslav Unity Call on Eve of Vote

General Sergei Zelentsov, a chief BELGRADE (Reuters) — President Slobodan Milosevic of Serbia vowed Thursday to keep Yugoslavia alive as Bosnia-Herzegovina propared to vote on whether to secede. It would be the fourth republic to do nuclear engineer in the Russian Defense Ministry responsible for the withdrawal of about 6,000 tac-

tical warheads outside Russia, de-scribed the new timetable at a con-Addressing the Serbian legislature in Belgrade, Mr. Milosevic said Serbia should not follow Slovenia and Croatia in asking for international ference here of nuclear scientists recognition. "Even a small Yugoslavia is a much better solution for the from the United States and the for-Violence has been slowly increasing in Bosnia-Rezegovina ahead of a referendum this weekend on independence, the Tanjug press agency reported Thursday, citing the destruction of a war memorial. In addition, mer Soviet Union.

The expedited withdrawal is significant because Washington has expressed concern that economic Zagreb radio reported new trouble in Croatia, where more than 500 shells were fired on Osijek overnight, despite a truce that has held for nearly two and political unrest in the former Soviet republics could loosen con-trols on the former superpower's

#### Albania Leader Seeks to End Looting

TIRANA, Albania (Reuters) - Prime Minister Vilson Ahmeti of Albania called Thursday for urgent military action to end looting and urged that the tactical wespons be consolidated under a single authorviolence that has lasted several days.

Violence flared in the southeastern town of Pogradec for the third ity, and ultimately dismantled, as quickly as possible. successive day on Thursday, after the police failed to stop noters from

rampaging through shops and warehouses. Looting was also reported in the city of Lushnje in a wave of violence that began there on Sunday.

Mr. Ahmeti called an emergency cabinet meeting and demanded that the police and army move swiftly "to restore law and order and to prevent similar incidents in other regions of the country." Two people have died in Pogradec since Tuesday; they were suffocated in the crush for food and other goods. Officials said 36 police officers and security men were

#### Aristide Demands Trial for General

GENEVA (Renters) — Haiti's deposed president, the Reverend Jean-Bertrand Aristide, said Thursday that General Raoul Cedras, who led September's coup, must face criminal charges despite a new accord that leaves the officer in charge of the army.

Father Aristide said that an amnesty onder a power-sharing pact reached in Washington on Sonday did not apply to "common criminals."

He said that as president, he had the constitutional right to choose who

heads the army.

The accord, mediated by the Organization of American States, paves the way for the return of Father Aristide as president. But the agreement, which must be approved by Haiti's legislature, binds Father Aristide to accept General Cedras as head of the army.

#### Israel Accuses U.S. of Misusing Aid

mantling tactical and long-range nuclear weapons. He declined to give the number or location of dis-JERUSALEM (AP) - Prime Minister Yitzhak Shamir on Thursday accused Washington of exploiting humanitarian aid to force Israel to freeze settlements in the occupied territories. viet Union, but he said they were

Secretary of State James A. Baker 3d told a House subcommittee that the administration would reject an Israeli request for \$10 billion in loan gnarantees unless new settlement construction stopped in the occupied West Bank and Gaza Strip. Israel wants the guarantees to borrow money from banks to help house and find jobs for 350,000 Jewish immigrants from the former Soviet Union.

Mr. Sharmir said that Mr. Baker's statement amounted to taking sides

#### TRAVEL UPDATE

#### Guide Killed in Raid on Kenyan Tour

the Indian Ocean coast, the police said Thursday. The incident on Tuesday followed an assault in the Maasai Mara game reserve on

including driving in convoys of two or more vehicles, avoiding night

thives and unnecessary stops and not traveling with valuables.

French customs officers on the Spanish border called off a 48-hour strike over threatened job cuts on Thursday after the government agreed to appoint an official to mediate in the dispute. The customs officers want the government to promise to retrain them when the creation of a single

bus drivers' stoppage, had caused havec in commuter transportation for nearly two weeks. A spokesman for the metro workers said a preliminary agreement had been reached on salary increases.

## **Enclave Foes Blame Each Other for New Blitz**

MOSCOW - Assaults involving attack helicopters, tanks and missile batteries shattered a new ceasefire in the Transcaucasian enclave of Nagorno-Karabakh on Thurs-

Armenia and Azerbaijan blamed each other for the breakdown in the truce, which had gone into effect at

Each side also accused the for-

the other, providing heavy weapons and even taking part in military operations. Military officials denied the allegations. The feud over Nagorno-Kara-

bakh, which is within Azerbaijan but populated mainly by Armenians, is the most intractable of the disputes between scores of ethnic groups on the territory of the former Soviet Union.

mer Soviet armed forces of backing Nagorno-Karabakh said Azerbai- guerrillas kept helicopter-borne were available from either side.

jani forces had begun a major new offensive, penetrating five kilome-

Ethnic Armenian authorities in

armed combatants as well as civil-

James Jonah, an undersecretary-general of the United Nations, said

he believed this was the only way of

getting food to those in desperate need, mostly women and children.

food have been ineffective because

The usual methods of delivering

the soldiers on both sides were also hungry and would fight for it, Mr. Jonah said here Wednesday.

Mr. Jonah, who has been leading

the UN efforts to bring an end to the war in Somalia, helped negoti-ate a cease-fire accord signed in

New York on Feb. 14 by represen-

territory and attacking the town of Askeran with tanks and missiles. Interfax news agency, quoting local officials, said the assault in-

volved thousands of Azerbaijani soldiers, backed by tanks and four attack belicopters, operating out of Azerbaijan's Agdam District. Local journalists said Armenian

fighting in Mogadishu.

considered "repugnant"

of mass starvation."

tatives of the two factions fighting to neither of the two main factions that he for control of the Somali capital, guard the port and would not let Somalia.

Mr. Jonah said that Western

food donors had to face a "new

reality" and do what was usually

"You can't escape it," he said.

"You have got to give food to armed groups to reach the vulnera-

ble. The alternative is the prospect

As an example of the difficulty

of distributing food, he described

the situation at the port, where

food would have to be delivered.

About 80 armed men who belonged

Azerbaijani paratroopers from offensive, penetrating five kilome-landing near the village of Nakhi-ters (three miles) into the enclave's chevanik. One attack helicopter, which was

Mogadishu. But the agreement has food through without getting a cut had little effect on the scale of cf it, he said.

escorting the paratroopers, was Grad missile batteries, which are

capable of laying down 40 rockets pounded Armenian settlements.

at a time in a concentrated area, No reliable figures on casualties

No food has been delivered in

Mogadishu since mid-December

when the International Committee

of the Red Cross was forced to give

up its deliveries because of the in-

about 250,000 people without food. The fighting in Mogadishu is be-

tween two clan leaders struggling to succeed Mohammed Stati Barre,

the former president who was over

thrown a year ago. Both clan lead-

ers, Mohammed Ali Mahdi and

General Mohammed Farrah Aidid.

are of the same tribe and the same

political party. But each contends

that he is the rightful leader of

usity of the fighting. This has left

## UN May Give Food Aid to Somali Troops

By Jane Perlez

ADDIS ABABA, Ethiopia -The threat of starvation among hundreds of thousands of people around the embattled capital of Somalia has become so serious that the United Nations is considering breaking the normal rules of humanitarian aid and giving food to

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Pacific Western University

(Continued from page 1) airline's 20 percent holding in Northwest Airlines. A British Airways' spokes

said Thursday that the carrier would continue to look for partners, but he added, "Our first objective is to stay the most profitable airline in the world."

dustry sources.

**AIRLINES: Merger Talks Fail, Pressure Remains** 

for the third quarter of its 1991. 1991, British Airways made the American leg, through the Dutch 1992 financial year reported earlier overwhelming bulk of its profit in this month, will likely prove in- that market while actually losing creasingly difficult according to in- £34 million in its European operations. The threat at the time came The task of maintaining profits, ty editor of Airline Business maga. America's strongest carriers, American as the £100 million pretax gain zine in London. In the year to April ican and United.

# On Timor

severe for the powerful military since it brought President Subarto to power 26 years ago.

"We have learned a big lesson," General Sudradjat said as he announced the findings of a special military council investigating the massacre. He said the punishments were part of steps to correct a lack of discipline.

But the army chief also came out strongly against a softer line taken in East Timor since 1989 to handle separatist sentiment. He said the approach had given the rebeis a chance to embarrass Indonesia. A small band of guerrillas seek-

#### poses a Herculean feat. U.S. Admits Sub Damage

WASHINGTON - Contrary to earlier U.S. reports, the American nuclear attack submarine that collided recently with a Russian sub in the Arctic Ocean was damaged, the Pentagon acknowl-edged Thursday. Two gashes have been

The Associated Press

found on the vessel's port-side ballast tanks, according to the Defense Department spokesmen, Pete Williams, He said the navy had found the damage when it sent divers to inspect the vessel, the Baton Rouge. When the submarine re-

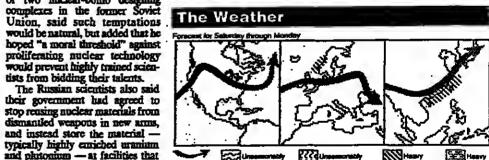
turned to its home port of Norfolk, Virginia, on Tuesday. officials repeated that it had not been damaged in the colli-sion, which took place Feb. 11.

NAIROBI (Renters) — Bandits posing as policemen killed a Kenyan tour guide and robbed the 11 Austrians with him in an attack on a bus

Monday in which seven Britons were beaten and robbed.

Pending action to improve security in the reserve, 200 kilometers (120 miles) southwest of Nairobi, tourist officials have advised precautions.

European market will make many of their jobs superfluous. (Reuers)
Madrid metro workers ended a strike Thursday that, together with a



North America Europe Cold winds will grip easten Careda and New Englend Setterday into Sunday. Setterday will be weekend with temperatures expected to be well when Taipel will tem rained 
butterly and metally dry above tormat. A few 
showers will occur from 
the British lales to coultisunday, it may turn showeny in California this weekend.

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Showers will break out in 
Hong Kong Saturday and 
ere also likely into Sunday, 
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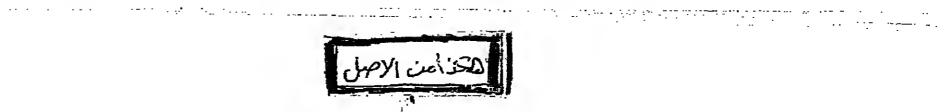
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## EL UPDATE

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Canada to Pull Out House Votes All Forces in Europe Tax Cut

U.S. Is 'Disappointed' by Decision, Ottawa Stresses NATO Commitment

By Clyde Farnsworth New York Times Service

TORONTO - Reflecting eased East-West relations and Canada's severe budget constraints. Prime Minister Brisn Mulroney's government has announced that it will pall out all its combat forces from Europe by the end of 1994.

The decision, which was disclosed in the government's newest budget, a fiscal blueprint for the coming 12 months, has stirred angry reactions from the Bush administration and NATO headquarters. mirroring fears that it will increase congressional pressures for faster American withdrawal and unravel the 43-year-old North Atlantic Treaty Organization.
A U.S. State Department

spokesman said that Washington was "very disappointed" and would have "greatly preferred a continuing Canadian presence within the NATO force structure in

Europe."
The NATO secretary-general,
Manired Wörner, noted Ottawa's
action "with considerable regret, given the political and military importance of the presence of Cana-

dian forces in Europe."
With the collapse of the Soviet
Union, the United States, which
had as many as 350,000 troops in
Europe during the most intense
phases of the Cold War, has now
ent back its force levels to 220,000 and plans to reduce still further to 150,000 hy 1995, a Pentagon spokesman said.

Canada has already announced significant force cutbacks. But a token level was still "psychological-ly very important," said Alex Morrison, executive director of the Canadian Institute of Strategic Studies, an Ottawa-based public policy research group.
He said that if troops are already

in place, a decision to swell the ranks, should the need arise, boils down to whether or not to reinforce, while with zero forces, "a decision to send troops to Europe becomes one of a completely differ-ent political magnitude."

Mr. Morrison criticized the move as "a withdrawal of Canada into itself" and said it would "reduce the importance of Canada's voice

neighbors all the help they requested.

signed into law last December."

They included the need to:

not only in NATO but in general European security matters."

Canada's Defense Ministry had already announced substantial cuts in September, the closing of two bases in Germany — at Lahr and Baden-Söllingen, both in Germa-ny's southwestern corner — and reduction of soldiers and fliers in Europe from 6,600 to 1,100 by the end of 1995.

In announcing a complete with-drawai in his budget speech, Fi-nance Minister Don Mazankowski said that "since September 1991, the world has changed a great deal." He insisted that the "peace dividend" was possible "without lessening our commitment to NATO solidarity."

The move is part of \$2.2 billion in cuts in Canadian military spending over the next five years. Canada now spends \$12 billion a year on defense, less than 4 percent of the \$307 billion President George Bush proposes for the U.S. military in the current fiscal year.

American military spending is more than twice the entire Canadian budget. But Canada's accumulated debt is proportionately as large as that of the United States, and higher Canadian interest rates mean proportionately heavier annual interest charges.

While the Canadian withdrawal is expected to strengthen the voice those in Congress who want drastic reductions of the \$150 billion a year that the United States spends on NATO, it is also likely to influence attitudes in Europe.

Simon Serfaty, a specialist in At-lantic relations at the Johns Hopkins University School of Advanced International Studies in Washington, said that for the Europeans "it will confirm the perception that all of the New World is going home, and it might increase ropean interest in developing an autonomous defense entity that would be distinct from NATO."

Since the mid-1980s, he noted, the Europeans have been talking of reviving an aborted initiative of the early 1950s that called for a European Defense Community to exist along side the European Commin-

**Funding for Drug War** 

Is 'Sparse,' Bush Says

SAN ANTONIO, Texas - President Bush and six Latin Ameri-

can leaders concluded a drug summit meeting Thursday with re-newed pledges to combat narcotics, but Mr. Bush cautioned that "at a time of rather sparse resources" the United States could not give its

These are not easy times for the United States," Mr. Bush said at

a news conference at the close of the two-day meeting.

Mr. Bush called drug trafficking "a new kind of transnational.

"Make no mistake," the president said. "Defeat the traffickers, we

He said there had been significant progress during the past two years, saying drug use among young people in the United States was

Mr. Bush said he and the other leaders had discussed improving

efforts to halt shipments of drugs from Latin America to the United

States and the development of alternative crops to give coca growers an economic basis for moving away from drugs.

"Farmers who once grew coca in Bolivia are exporting pineapples and bananas," Mr. Bush said. "Peru's economy is beginning to grow again. And the Andean states will expand trade with the United

States under this new Andean Trade Preference Initiative that I

if he was prepared to increase assistance, Mr. Bush replied, "The responsibility of the president of the United States is first to the

people of the United States."

Mr. Bush was joined at the meeting by Presidents Cesar Gaviria
Trujillo of Colombia, Alberto Fujimori of Peru, Jaime Paz Zamora

of Bolivia, Carlos Salinas de Gortari of Mexico and Rodrigo Borja

Cevallos of Ecuador, and by Foreign Minister Armando Duran

• Reduce demand, a task that Mr. Bush acknowledged "falls heaviest on the United States," the leading drug consumption

Continue assistance, including economic, debt and trade measures, to help Peruvian and Bolivian growers switch to other crops and livelihoods.

Mr. Bush laid out 10 goals, mostly underscoring previously known

But when a reporter from Latin America asked the U.S. president

## **But Bush Vows Veto**

The Associated Press

WASHINGTON - The House approved a temporary election-year tax cut Thursday for 90 milion wage earners that would be financed by permanently raising taxes on the richest I percent of Americans.

The final vote on the bill, written by Democrats and strongly op-posed by President George Bush, was 221 to 209. Mr. Bush's own plan, aimed at stimulating the economy and featuring a broad reduction in capital gains taxes, was rejected on a near party-line vote of The measure, as passed, provides

\$200 in middle-class tax relief to individuals and \$400 to couples for each of the next two years. It also raises taxes for the rich and imposes a 10 percent suriar on taxable incomes of more than \$1 million a vear.

Representative Dan Rostenkowski, Democrat of Illinois, chairman of the House Ways and Means Committee, said, The middle class has been waiting for Republican promises to trickle down for the last 10 years, while the rich got richer, the poor got poorer and the middle class just got squeezed."

But Representative Mickey Ed-wards of Oklahoma, chairman of the Republican Policy Committee, countered that the Democratic bill was designed not to benefit the economy but to "tax the rich, bust the budget, raise the deficit and beat the president."

The Democratic substitute for the Bush bill was accepted on a 221-to-210 vote before the final roll call was taken. Forty-six Demo-crats voted with the Republicans in

The legislation now goes to the Senate Finance Committee, which next week begins writing what most likely will be a similar version, including a tax increase on the wellto-do. As a result, Republicans insist, there is no chance it will become law because Mr. Bush will

Speaking in San Antonio, Texas, Mr. Bush called the House action a "predictable, sad, a sorry perfor-mance." He said he "would just ask the U.S. Senate now to correct the tax-and-spend policies of the House of Representatives."

But I am not going to sign a bill like the one that came out of the House," Mr. Bush said. "It won't become law. I won't sign it, but secondly the next hurdle is the Senate, and I don't believe the Senate -will go for the same kind of legisla-

The speaker of the House, Thomas S. Foley, Democrat of Washington, said Thursday that Congress would be unable to override a veto.

Representative Newt Gingrich of Georgia, the Republican whip, said, "The Democratic leaders know there is not a prayer - none - of their bill being signed into

The centerpiece of the Demo-cratic bill is a 20 percent credit for Bush line-item veto power over ap-Social Security and Medicare taxes propriations, a move that oppopaid this year and next. About 80 maximum credit of \$200, or \$400

What raised Republican ire was the method of paying for that cut. The bill would increase the 31 per-cent maximum tax rate to 35 percent, which would affect the estimated 1 million people with incomes above \$105,000 for singles and \$185,000 for couples. In addition, about 60,000 people with incomes over \$1 million a year would face a new surtax of up to 10 per-

The Democratic bill includes a capital-gains reduction targeted on investors in small business and a provision designed to prevent tax-ation of gains attributed solely to

The changes fall considerably short of Mr. Bush's proposal, which would exempt from taxation

## Buchanan's 'Art or Smut?' Ad Attacks Funding

By E.J. Dionne Jr. Washington Post Service

chanan has begun broadcasting an advertisement in Georgia featuring scenes of gay black men in various states of undress. The pictures were taken from a documentary, "Tongues Unried," that was

ATLANTA - Patrick J. Bu-Bush administration "has invested out tax dollars in pornographic and blasphemous art too shock-

me to show " This so-called art has glorified nomosexuality, exploited children and perverted the image of Jesus

partly subsidized by the National Endowment for the Arts.

The advertisement says the Christ," it says. "Even after good people protested, Bush continued to fund this kind of art."

A spokeswoman for President George Bush's campaign, Torie Clarke, called the ad "demagoguery" and "a blatant distortion of the truth."

"The kind of garbage Pat Bu-chanan has been putting on the

air is an insult to the people of assailed the arts agency in

A Buchanan spokesman, Jerry Woodruff, said the ad "has nothing to do with anti-gay preju-

"It has to do with not spending people's tax dollars on values that

Mr. Buchanan, angered by what he sees as attacks on his patriotism by the Bush campaign. also said Wednesday that he planned to fight the president through to the California primary

speeches over the last week. On

Wednesday, he again called it the

upholstered playpen" of the

"Eastern liberal establishment"

and claimed the "scalp" of John

E. Frohamayer, who was forced

to resign last week as director.

Dan Quayle. At a news conference in Atlanta, Mr. Buchanan said, "Dan Quayle says I'm not qualified to be president of the United States?

in June. He also ridiculed criti-

cisms of him by Vice President

How would he know?" Mr. Buchanan said he did not want to engage Mr. Quayle be-cause "I don't want to be charged with child abuse."

Even before Mr. Buchanan let loose his latest broadside, Mr. Quayle offered the administra-tion's most direct attack on the conscrvative commentator's claim to lead the conservative wing of the Republican Party. Mr. Quayle compared Mr. Bu-chanan's policies to those of a string of liberal Democrats and suggested that Mr. Bush, not the challenger, is the "true conserva-

Campaigning in Savannah, Georgia, Mr. Quayle said a "true conservative" would have supported Desert Storm, would not advance isolationist policies and would not hide behind the ideas of protectionism.

In response, Mr. Buchanan angrily criticized a television advertisement the Bush campaign has aired in Georgia in which the retired Marine Corps General P.X. Kelley attacks Mr. Buchanan for having opposed the Gulf War last

"I think this is an attempt to impuga my patriotism," Mr. Bu-chanan said, "If Mr. Bush wants to do that, why doesn't he come out of the White House and do it like a man and face to face,"

Mr. Buchanan's increasingly sharp tone in recent days appears to reflect not only indignation but also a sense within the Buchanan campaign that it has an opening to do extremely well in Georgia. Mr. Buchanan and his aides interpret the attacks on him as an indication that Mr. Bush's polling shows the president is increasing ly weak.

Bush aides have voiced fears about Mr. Buchanan competing with Mr. Bush in California, a state with 54 electoral votes where the president's popularity is low

# . . .

Mr. Buchanan laughed while watching Mr. Bush's televised speech to the Southern Republican Leadership Conference in Charleston, South Carolina. The conservative commentator and presidential candidate was making a campaign appearance nearby.

## Reagan Makes It Clear: 'I Support Bush'

By Lou Cannon

Washington Part Service
LOS ANGELES — Former President Ronald Reagan has issued a statement of support for President George Bush as White Honse officials scrambled to repair political damage after what appeared to be a sunb of Mr. Bush by Mr. Reagan when the two met

In a statement that administration officials said they requested from Mr. Reagan, the former president said that he "will do everything I can to see that he is re-elected as

Mr. Reagan's office issued the three-paragraph statement here Wednesday, soon after Mr. Bush left for San Antonio.

The political impact of Mr. Bush's visit to Los Angeles was marred by Mr. Reagan's absence at a \$1,000-a-plate fund-raising dinner on Tuesday.

In the statement, Mr. Reagan took issue with parts of a report Tuesday in The Washington Post, which quoted him as saying that Mr. Bush faced re-election difficulty "because he doesn't seem to stand for anything,"

The remark was attributed to "sources close to the former president."

attributed to me in The Washington Post is incorrect. Anyone close to me knows that I would not say and have never made any such statement."

President Bush and I had an excellent conversation yesterday," Mr. Reagan said, referring to a 20-minute session at Mr. Rea-

"He and I share the same view that we must men the American economy around."

#### Senate Bars Move To Give Bush Line-Item Veto WASHINGTON - The Senate

rejected legislation Thursday that would have given President George Bush line-item veto power over ap-

nents said would turn Congress percent of all workers would get the into a "rubber stamp" of the White The Senate voted, 54 to 44. against granting Mr. Bush the power, the latest in a series of defeats

> predecessor, Ronald Reagan. Under line-item veto power, held by the governors of 43 states, Mr. Bush and his successors could kill individual items in the appropriations bills and approve the rest of

> The legislation, sponsored by Senators John S. McCain 3d, Republican of Arizona, and Dan Coats, Republican of Indiana, would have allowed Congress to

for the proposal that has been backed by Mr. Bush and also his

restore the struck items by majority

The president, however, could then veto the restoration and that 45 percent of profit from the sale of would take a two-thirds vote to investments held for more than overside. Congress has never overoverride. Congress has never overriden a Bush veto.

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## North Korea Says No to Atom Inspections

By Michael Richardson International Herald Tribune

SINGAPORE - As North Korea again rejected proposals for early inspection of its nuclear plants, a senior Pentagon official said Thursday that the Korean Peninsula had become "the most dangerous area in the world to-

The official, James R. Lilley, assistant secretary of defense for international security, also said Pyongyang was delaying outside checks on its nuclear installations so that it could move ahead with a clandestine nuclear program. "Our information is that they are

proceeding with their reprocessing plant and their nuclear weapons program while stalling on inspection," he said. American officials have recently

warned that North Korea may be only months away from a nuclearweapons capability, in which they would use plutonium from a reprocessing installation that is nearing completion at Yongbyon, 90 kilometers (55 miles) north of Pyong-yang. North Korea has denied that it is developing such weapons.

Mr. Lilley, a former intelligence officer who has served as U.S. ambassador to both China and South Korea, was speaking at an Asia-Pacific defense conference. The In-

François Helabourg, director of the International Institute for Strategic Studies, which is based in London, said that if North Korea did not agree to halt its nuclear program, the international commumity might forcibly attempt to cripple important facilities. He warned that this could trigger

a new Korean war or a retaliatory Scud missile strike by the North against Seoul, which is about 100 kilometers from the demilitarized zone separating the Koreas.

weapons, Japan may follow. But Masashi Nishihara, professor of international relations at the National Defense Academy in Japan, said Tokyo would avoid developing an independent nuclear de-

Instead, if North Korea was found to have nuclear arms and a long-range delivery system, Japan would seek a renewed U.S. guarantee of protection against nuclear for lack of cooperation.

After a meeting of officials from both sides Thursday, South Korean radio reported that the North had assistance and international rerejected a Seoul proposal for mutn-spectability. al inspection of nuclear plants, to

ternational Herald Tribune is one of the sponsors of the meeting, which ends Friday.

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and we can't belp but doubt that the North is just trying to buy time," a spokesman for the South-North Dialogue Office said in In December, the two Koreas aggression, eventual reconciliation

of nuclear plants. Some Asian nations fear that if
North Korea acquires nuclear an agreement with the International Atomic Energy Agency that should allow agency inspectors access to its nuclear facilities. But since then, North Korea has refused to set a firm timetable for

ment included mutual inspection

inspections under either accord. Mr. Lilley said that in dealing with North Korea, the United States, Japan and South Korea were applying a policy of incentives for cooperation and disincentives Mr. Lilley added that if the

North continued to stall on inspections, it would be denied economic The United States would also

foolish move on their part." In a dissenting view, Huz Di, a

Chinese visiting scholar at the Cen-ter for International Security and Arms Control at Stanford University, said that although North Kosigned accords providing for non-rea did have nuclear ambitions, its weapons program was abandoned in 1987 for financial and technical and a ban on nuclear weapons in the Korean Peninsula. The agree-

But Pyongyang, he said, instead of announcing the end of the pro-gram, had decided to "play a game of deception." It is using lears aroused by its alleged activities as leverage to achieve the withdrawal of U.S. nuclear weapons from South Korea.

#### 2 Groups Claim Greek Bomb Revers

ATHENS - Two leftist Greek

guerrilla groups claimed responsi-bility on Thursday for a bomb attack here this week that wounded 18 policemen and a bystander, The May 1 and Revolutionary Popular Struggle groups said in a letter to an Athens daily newspaper that they had jointly staged the attack and would combine into one group.

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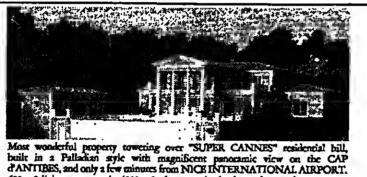
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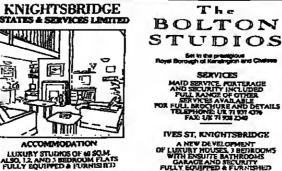
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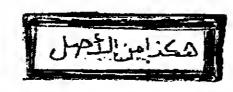
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LONDON - Prime Minister Paul Keating of Australia and British politicians exchanged a furious rhetorical volley again Thursday, the latest round in a building verbal warfare over Mr. Keating's perceived insult of both Britain and Queen Elizabeth II.

In a determined defense of queen and country, members of Parliamen in London on Thursday called the leader of their former colony and largest Commonwealth ally "an uner buffoon" and "an idiot," whose rudgest was explained because he presided over "a country of exconvicts," a reference to Australia's settlement in the 19th century as a British penal colony. They demanded that Mr. Keating apologize to Britain.

Although the British government has so far managed to stay out of the dispute, Prime Minister John Major, responding to anger within Parliament over Mr. Keating, said he would do what he could to defuse the situation.

The fray escalated earlier in the day when Mr. Keating, addressing his own Parliament in Canberra, suggested that Britain had descried Australia during World War II, when it was in danger of being overrun by Japan.

Mr. Keating was responding angrity at the time to critics in his own Parliament, who had joined British monarchists in accusing him of being disrespectful to the queen during her visit to Australia earlier this week.

In his reply, Mr. Keating referred to what he called "old fogies who doffed their lids and tugged the forelock to the British establishment," and therefore showed undue diffidence to a country that had "decided not to defend the Malaysian Peninsula, not to worry about Singapore and not to give us our troops back to keep ourselves free from Japanese domination.

He added: "This is the country you people wedded yourselves to; and even when they walked out on you and joined the Common Market, you were still looking for your MBEs and your knighthoods and all the rest of the

regalia that comes with it." The sniggering fray between the two Commonwealth

allies has been building in recent days, after British commentators accused Mr. Keating and his wife, Annita, of going out of their way to insult Queen Elizabeth during her visit to Australia. Mr. Keating was accused of using the occasion to make a speech in which he indirectly raised the possibility of Australia abandoning the monarchy and becoming a republic.

In addition, he was accused of violating royal protocol when he not only put his arm around the queen's waist, breaking an unspoken injunction against touching the monarch, but also his wife also refused to curtsy to her.

Referring to Mr. Keating, Ivor Stanbrook, a leading member of the Conservative Party in the British House of Commons, said Thursday, "It's insulting to behave in the way that be did towards the queen and then to justify his behavior and bad manners by attacking Britain's role in

Another Conservative, Terry Dicks, said Australia was "a country of ex-convicts, so we should not be surprised by the rudeness of their prime minister."



Prime Minister Keating angrily answering critics Thursday.

## CRIME: Muggings and Burglaries Bring a Run on Steel Doors in Moscow TREATY:

market for illicitly obtained goods that can no longer be found in stores. The most dramatical-ly rising crime rate, in fact, is theft of personal property - cars, stereos, children's winter snow boots, all in short supply.

At some Russian schools, children take their

winter coats with them from class to class to keep them from being stolen. In an atmosphere of hardship, food is being stolen from warehouses and homes.

It is difficult to compare today's crime numbers with those of the past, since statistics gathered by the Communist government were notoriously inaccurate and usually designed to prove a political point. But the trend of recent years is quite visibly upward, with Russia lead-ing the way among the former republics of the

According to police estimates, the Russian crime rate last year rose by 18 percent and, in January of this year, by another 20 percent. Murders are increasing, generally in line with the increase in population, officials said.

But, again, the numbers are small by Ameri-

(Confianed from page 1)

ity toward art and religious trea-

that is the other face of democracy," said Pavel Kroupa, deputy director for legislation at the Ministry of Culture. "Last year, 47 mil-

lion tourists visited this country.

Hundreds and thousands of cars

cross the frontier every day. It is

physically impossible to check ev-

Most of Czechoslovakia's stolen goods wind up in Austria and Ger-many, and the hemorrhaging is ex-

pected to increase as the market

grows with the anticipated arrival

of deep-pocketed collectors from

The situation is so bad that

Czechoslovak ciergy now urge their

counterparts in Western countries

Bohemia region because so much

In Poland, the art thefts began

much earlier, in the 1970s when

travel restrictions first began to

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"Most of everything of value has

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sures could not.

ery one,

of it is stolen.

can levels. In the Moscow area, with a population of 9 million, about 400 murders occurred last year, Mr. Murashev said; in New York City, with the same population, more than 2,000 people were killed during the same peri-

Certain serious crimes, like rape, have not increased. The bulk of the recent criminal activ-

ity is in robberies, muggings and break-ins, with such crimes jumping by 90 percent over 1990. Foreigners, with their nice cars, often wellappointed apartments and relatively finsh wal-

lets, have become particular targets.

Moscow policemen say their ability to deal with the upsurge is limited by their lack of modern equipment and funding, low salaries and political changes that have reversed many laws. It used to be illegal, for instance, to buy something at a government store and then sell it at a higher price. That was profiteering. Today, however, this is called entrepreneurship.

"It's all very confusing," said Viktor Kornyshev, 36, a deputy chief at one of Moscow's police stations. "What's right, what's not, what's bad, what's not."

Muscovites say police corruption is also on

already left the country," the Ministry of Culture are scrambling

"We now have a situation where World Fair, the government an-

40 churches are being looked after nounced Thursday, capping two by one sick old man," a Czechosloyears of furious debate about

vak official said. "It's unbelievable - whether the project would be Hun-

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to make a videotaped record of the

contents of 100 churches deemed

They are compiling a computer-

ized list of valuables and working

to sign legal aid agreements that

The ministry also has received

more money to improve security at

sites like the National Gallery,

from which thieves stole four Picas-

sos, since recovered, in May. But

jects lost here since 1989 at nearly

BUDAPEST - Budapest has

gary's salvation or its financial

ART: Thieves and Smugglers Strip Czechoslovakia of Many Treasures

newest Polish daily newspaper,

Nowa Europa, reported recently,

But the stealing and smuggling are intensifying. This year, the Pol-ish customs office has fired 160

customs officers for taking bribes.

station for smugglers of icons, car-pets and other valuables from Rus-

sia. Last month, Polish customs of-ficials confiscated 40 icons, many

golden or inlaid with precious stones from a military train travel-ing to Germany from the former

Czechoslovakia is especially vul-

And unlike in Poland, the

To stem the flow, officials at the

nerable. Because its currency is not

convertible, its antiques can be bought for a fraction of what they

churches and priesthood in

Czechoslovakia were decimated by

would cost in the West.

the things we are losing."

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Soviet Union.

Poland also has become a way

the rise, with many officers, financially hard-pressed like everyone else, using the general Dispute Persists

confusion to make extra money under the table.

Mr. Murashev acknowledged that many pobeemen regularly fine people unofficially and pocket the money. "An ordinary policeman working the street, I'm sure that he obtains money from everywhere," Mr. Murashev said. "Traffic police,

from every second driver he stops." But wholesale firings are not possible since salaries are so low — about 1,000 rubles, or \$12 a month, on average - that the city cannot fill

many police positions. "Is this corruption?" he asked. "You call it corruption, but we say in Russian nishinstvo," a term describing a poverty so desperate that one loses one's shame and moral compass.

The people, meanwhile, are showing that they feel less than secure. In a recent poll, onethird of Muscovites supported the idea of overthe-counter gun sales as a way of protecting themselves against crime.

And business in mace and anti-theft locks for

been recovered.

would make it easier to collaborate, and Eastern Germany have surren-

with police agencies in Western Eu- dered lists of paintings that they

Officials put the number of ob-raised outside the church, sacred

down form.

Budapest to Get 1996 World Fair

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thieves caught in Czechoslovakia

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flowers, was like killing your own

mother," a Czechoslovak official

said. "But for this generation,

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(Continued from page 1)

Germans, Franz Neubauer, accused Prague of "systematically auctioning off" formerly German property to Czechs and Slovaks as part of its campaign to privatize sinesses and property.

"A treaty is being violated, at least as far as its spirit and content are concerned, even before it is signed," Mr. Neubauer said.

The issue is sensitive for Mr. Kohl, since descendants of the Spdeten Germans live in large numbers in such southern German states as Baden-Württemberg, where the chancellor's Christian Democratic Party faces an uphill struggle in elections this spring.

The German treaty is just another of many issues plaguing Mr. Ha-vel. His government faces national elections in June in which the very continuance of the country as a unified state numbers among the central issues.

Thursday, as the leaders put ir signatures to the treaty, sever-30,000. Less than 8 percent have al thousand mostly elderly Czechs otested in the cold, denouncing Many of the thefts are believed Mr. Havel and calling the accord a to be carried out by young Czecho-slovaks who are paid by unscrupu-"second Munich."

The Munich agreement of 1938 paved the way for the carving up of Czechoslovakia by Nazi Germany, and the protesters aired concern that Prague would bow to German sure and reinstitute property rights for the German minority. Such concern is particularly deli-

cate for Mr. Havel because of a growing debate about the high level of German industrial investment in the country. But at the news conference, he was conciliatory.

"The speed of our economic transformation from a command economy largely depends on the trust of foreign investors and their courage to invest in our business-The off-again, on-again Expo es," he said. "So far the balance of seemed doomed in October when foreign investment is not very doned the idea of staging it in the more. I believe German investors face of opposition from Budapest City Hall. But parliament revived can set a good example, for it is German investors who are relativethe plan in December, and the Buly least afraid to enter our area."

#### dapest municipal government sub-sequently approved it in a scaled-**TERROR:** Libya Defies West

(Continued from page 1)

official said, such steps "could easi-

ly be reversed."
U.S. officials said another cosmetic gesture by Colonel Gadhafi was the appointment in November of a new intelligence chief, Colonel Youssef Abdel Kader Dobn. He was named to replace Ibrahim Bishari, alleged overseer of Libyan terrorism in the 1980s, but officials say Mr. Bishari is still an active, behind-the-scenes player in the

Libyan intelligence structure.

Last November, the United States and Britain indicted two Libyan intelligence officers — Abdel Basset Ali Megrahi, 39, and Lamen Khalifa Fhimah, 35 — on charges of planting a bomb on Pan Am Flight 103, which exploded over Lockerbic, Scotland, in De-

France joined in calls for en-forcement of arrest orders in the UTA case against four higher-ranking Libyan intelligence offi-cers, including Colonel Gadhafi's brother-in-law, Abdullah Senoussi. Last month, the three allies were unable to persuade a majority of the UN Security Council to vote for sanctions and had to settle for a

cil, who argued earlier that Colonel detail oldie crazes in the United Gadhafi should be given a chance States and elsewhere. And "Youthto comply voluntarily, now feel he speak" will highlight completely is stalling and they are more recep-tive to the idea of sanctions. mintelligible and pretentions quotes from young people.

But some diplomatic sources at the United Nations believe that Third World countries on the coun-

## POLITICS: It's Anybody's Race

(Continued from page 1)

effectively as president." There is clearly room for a Clinton alternative in the race, but none of his rivals has fully capitalized on this

Mr. Kerrey's 40 percent victory in South Dakota gives him a second chance at filling this void. The Nebraska Democrat won in a state that was as much in his backyard as New Hampshire was in Mr. Tsougas's, but it will give Mr. Kerrey his time in the spotlight, and new credibility to raise money.

Some of Mr. Kerrey's sympathizers argue that the freshman senator, who seemed to suffer more than most for his late entry into the race, is finally hitting his stride.

Mr. Tsongas, who made an as-tonishing leap forward in New Hampshire, now needs all the more to prove that his victory there was no fluke. Maryland, which like Georgia votes next Tuesday, is his best opportunity to do so, in part because of its educated, upper-income suburbs, similar to those that proved to be an important part of his support in New Hampshire.

Primaries or cancuses will also be held Tuesday in Colorado, Minnesota, Idaho, Utah and Washing-

Senator Tom Harkin of Iowa, who won his own state's caucuses bin finished second in neighboring South Dakota after a weak showing in New Hampshire, indicated that he was staying in the race. But life gets grim and money gets tight for candidates lagging behind at this

a showdown, somewhere, I'm not sure where," said James Carville, a strategist for Mr. Clinton. "It's a race that's awaiting its defining moment. There's yet to be a primary that's not connected to a state that a candidate lives in."

Geoffrey Garin, a Democratic poll taker, said: "The question now how protracted will the process be? And I'm not sure we'll have a very clear answer on that until we get to Illinois or Michigan." Those primaries, on March 17,

mark the return of the race to the battlegrounds of the North. As the race unfolds, many Democratic officials watch and worry.

The talk of another candidate entering the race was suspended by New Hampshire, where Mr. Clinton scored a respectable enough second-place finish to declare him-self "the comeback kid," but the fear remains that the party will produce a fragile nominee.

Some worry about Mr. Tsongas's skills as a candidate, others about Mr. Clinton's baggage.

Democratic officeholders have a chronic anxiety, justified in five of the last six presidential elections, about a drag at the top of the ticket. But this year, there is an added edge of frustracion, because Mr. Bush seems so vulnerable to so many Democrats.

"There's great news coming from the Republican side of the ledger," said a Democratic House member, "but not great news coming from the Democratic side of the ledger."

OLDIE: New Wrinkle in Reading

## 4 Sought In Aiding Abu Nidal

#### French Warrants Cite'88 Ship Raid

Compiled by Our Staff From Dispatch PARIS - A French judge, involving Libya in a second recent terrorism investigation, issued ar-rest warrants Thursday for four members of the Abu Nidal terrorist group over the 1988 Aegean Sea ship attack in which nine tourists

The warrants charged the four men with murder and attempted murder in the gun and grenade at-tack on the Greek vessel, City of Poros, on July 11, 1988. Three of the dead and 34 of the wounded

were French. Greek authorities accused the Abu Nidal group of carrying out the attack, in which at least 80 passengers were injured, when gunmen buried grenades and fired machine guns, setting the ship ablaze on an island cruise near Athens.

Greek police originally accused a French tourist, among the dead, of ing responsible for the attack. The tourist was later cleared of suspicion after a brief diplomatic dispute with Greece.

The French warrant named Samir Mohammed Ahmed Khaidir, also known as Ejab Jaballa and Michel Nabih Raphael, as mastermind of the attack. It said he held a Libyan passport and was believed to be in Tripoli. The Fatah Revolutionary Coun-

cil, led by Sabri Banna, better known as Abu Nidal, denied responsibility at the time and alleged that Mr. Khaidir had died in 1985. French justice sources said Mr. Khaidir, married to a Swede, had lived in Stockholm but fled after the ship attack. He was now be-

heading the group's operations. Libya continued to provide shelter and material assistance to the Abu Nidal organization despite its recent condemnations of terror.

lieved to be living in Libya and still

It was the second time in less than six months that Judge Jean-Louis Bruguière, the investigating magistrate in charge of terrorism cases, had issued arrest warrants

for suspects living in Libya. In November he issued warrants for four Libyans, including a brothcr-in-law of Colonel Moammar Gadhafi, over the bombing of a French UTA DC-10 airliner over Niger in 1989, in which 171 passen-

gers and crew died. The French warrants named the other suspects in the Aegean attack as Abdel Hamid Amoud, Adnan

Sojod and Mebri Mehieddin. The warrant for Mr. Amoud said he had several passports. The war-rant for Mr. Sojod said he began

the shont-out aboard the City of Greek police also found in the

same hotel the Libyan passports of two other Abu Nidal men killed in a booby-trapped car in Athens, the justice sources said. (Reuters, AP)

#### found the first issue of The Oldie disgraceful." Mr. Ingrams and his cohort, she said, "were once fam-

ous for being young and irrever-

ent." but were now comporting

Julie Burchill, columnist for The

Mail on Sunday and founder of

Oldie, he said, will try to win young people away from their "materialis-

(Continued from page 1)

and we would like to see oe and consumerist" preoccupa-His magazine also will reach out

be said, to the "culturally isolated" older person, who "feels like a bit of a stranger in the modern world." There are, he said, oldie magazines themselves like "babbling, senile in America, like Longevity and Senior Citizen. But, be asserted, "they're pretty

depressing, because they're like George Bush: they're telling oldies they've got to keep young and have sex every day and this kind of

Unsurprisingly, considering its source, The Oldic started out as a joke. But to Mr. Ingrams's astonishment, people took him scriously when be began to talk about the need for a magazine that would challenge the dominance of youth culture.

The publisher Naim Attallah who owns Quartet Books, put up more than \$122,000. Stephen Glover, former editor of The Indepen-dent on Sunday, invested about \$21,000, as did Alexander Chancellor, editor of Independent Magazine, the author and journalist Patrick Marnham, the writer John McEwen, and Auberon Waugh, editor of The Literary Review.

Mr. Ingrams invested about \$35,000 of his own, and set The Oldie's circulation target at 50,000

What people will get in The Oldie is what Mr. Ingrams calls "old blood": columnists such as Ger-maine Greer, who in her recent book about menopause argued that women should spurn the Joan Collins route to artificial youthfulness.

In addition to celebrity columns resolution calling on Libya to co-operate in ending terrorism. there will be a number of regular features. "Still With Us" will pro-

"It Couldn't Happen Here" will

## **ASIAN**

**TOPICS** 

#### Woman Enters Ring To Succeed Subarto

Berar Fathia is running for president of Indonesia, the first woman to do so. Although the odds are against her, she said she hoped to succeed President Suharto, 70, who has ruled the country since 1967 and has run unopposed in the last five presidential elections. Mr. Suharto has not yet announced whether he will run again.

Mrs. Fathia, 38, has two children. She said she would fight for women's liberation, human rights, better educacion and a fairer economy in a country where women's wages are usually lower than men's. Mrs. Fathia is a member the Democratic Party of Indonesia, a Christian-nationalist alliance that is the smallest of the country's three government-recognized parties.

While Mrs. Fathia is the first woman to announce presidential aspirations, women are not foreign to Indonesian government. Several members of Parliament and many senior officials are women, including the minister for women's affairs, Sulasikin Murpratomo.

**Around Asia** 

More and more young Chi-nese couples are deciding to re-main childless. Most of them are urban intellectuals. Shanghai's Population Information Center says that 160,000 couples who were married between 1979 and 1989 - 14 percent of all Shanghai marriages in those years have not yet had a child. Often both partners have to endure pressure from their families and colleagues to have children. The trend is not statistically significant in China, which is still contending with a burgeoning pop-

Germany's renowned 12th-century castle of Marksburg on the Rhine is coming to Japan. But instead of offering to buy the castle, dismantle it stoneby-stone and then cement it back together, Japanese entrepreneurs are taking a less con-troversial approach. Engineers will go to Marksburg in April, measure the schloss to the very last millimeter and then build a replica on Miyakogusuku-Jima an island in the Okinawa archipelago. Marksburg Two is to become the main attraction of a 50-hectare (128-acre) theme park based on village life in old Germany, complete with German-style restaurant, bakery and delicatessen.

Arthur Higbee

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## Herald Tribune.

## SDI: What's the Rush?

When Iraqi Scuds began slamming into Israel and Saudi Arabia, they sent a shudder through Americans. How long would a new nuclear-armed Iraq take to build missiles capable of reaching the United States?

Sensing the anxiety, the U.S. Congress wants to deploy anti-missile defenses on the ground, starting in 1996. But why rush into a costly deployment when U.S. intelligence indicates that the danger from renegade Third World nations is still on the distant had the control of th horizon? Further research is surely justified, but there is no compelling reason now to install anti-missile defenses.

True, such defenses could also offer some protection against accidental or unauthorized launchings of missiles from Russia. But the quicker, cheaper way to reduce that risk is to negotiate deep cuts in offensive missiles and take the rest off hair-trigger alert. Once that is done, the United States could try to work out ways to deploy defenses in cooperation with Moscow.
Limited anti-missile defenses could pro-

tect the nation against only some dangers. They could detect a few ICBMs traveling over the North Pole and destroy them with ground-based anti-missile missiles. But far more elaborate and expensive defenses would be needed to protect against missiles launched from a submarine offshore. And such defenses would be useless against airplanes or cruise missiles, or against bombs smuggled into the United

States in a suitcase.

Buying anti-ballistic missiles is like boying insurance against lightning but oot against fire or theft. And even limited ABM against fue or theft. And even unnece name defenses would cost billions more than any other Pentagon program in history. If

fenses are worth the price, it will need Moscow's consent. That is because an effective limited defense can work only against a minimal offense. That requires deep cuts in missiles. But Moscow might balk at such cuts because defenses could negate the retaliatory capability of remaining offenses,

endangering deterrence.
Hard-liners in Washington want to take advantage of Moscow's weakness and deploy defenses unilaterally. But nothing would revive Moscow's military-industrial complex or restore hard-line rule quicker than such a threat.

Some "star wars" enthusiasts see in recent statements by Botis Yeltsin, the Russian president, a willingness to cooperate on defenses. He called for the United States and Russia "to develop, then create and jointly operate a global defense system." But their excitement seems premature. Mr. Yeltsin's idea of cooperation is much more comprehensive than anything Washington seems ready to embrace. Strategic Defense Initiative officials have expressed interest in buying critical technologies from the Russians. But the administration has yet to allow the sale even of personal computers to Russia, never mind sharing SDI technology, subsidizing Russia's protection or con-sulting over use of its own ABMs. Mr. Yeltsin was also careful to insist that

any defensive system "strengthen stability against a background of sharp cuts in strategic offensive arms." That condition will not be easy to satisfy. But by deploying ABMs without satisfying it. Washington will endanger, not defend, the peace.

-THE NEW YORK TIMES.

## Retooling GM, and More

When a company like General Motors runs huge losses, only part of the burden falls on the stockholders. Part — and perhaps the larger part — falls on the compaoy's employees who, in GM's case, are now losing their jobs by the thousands. Recent comments from Japan suggest that perhaps Americans in the auto plants do oot work hard enough or skillfully enough to meet the competition. That is demonstrated to be wrong by the experience of the Japanese companies in the United States. By all accounts the Hoodas produced in Ohio, for example, are indistinguishable from those made in Japan. The quality of the American labor force does oot seem to be an adequate explanatioo for the troubles of the automakers.

GM has become in important respects a metaphor for the American economy as it responds uneasily to rising competitive pressures throughout the world. GM is still the biggest automobile manufacturer in the world, and it commands immense resources. For half a century it dominated the whole industry. When a company has been as successful as that, winning as many customers as GM did and making as much money for its owners, its managers find it difficult to believe that they need to change much or quickly.

making cars and trucks for the North American market —that is now performing least well. GM has just reported losses of \$4.5 billion in 1991. The losses in North American vehicles alone were much larger - around \$7 billion.

in Europe, where it was never dominant are handsomely profitable. It is making very substantial amounts of money in its installment finance business. Its subsidiaries Electronie Data Systems and Hughes Electronics, whose specialties are information processing and communications, are doing very well. But all their billions in profits last year weren't cearly enough to offset the losses of the North American automobile plants, of which GM has just said that it will close another 12.

figures, its basic operating losses by the end of 1991 were much lower than a year earlier despite a weak market for cars. That offers some hope to the people who depend on the company. But if it is to survive and prosper, it is going to have to change further, break still more old habits, develop new ways of doing business and meet higher standards than anyone would have thought possible a couple of decades ago. The same goes for the American economy as a whole.

But it is the company's core business -

## GM's operations overseas - especially

GM says that underneath the dreadful

- THE WASHINGTON POST.

## **A Justice Disappoints**

as a Supreme Court justice, Clarence Thomas finds himself rebuked by a seven-member majority of the Rehnquist court for disregarding humane standards of decency. The withering reprimand, included in the Supreme Court's majority opinion in a prisoo case Tuesday, is this: "To deny, as the dissent does, the difference between punching a prisooer in the face and serving him unappetizing food is to ignore the concepts of dignity, civilized standards, humanity, and decency that animate the Eighth Amendment."

The Eighth Amendment forbids cruel and unusual punishments. Only Justices
Thomas and Antonin Scalia refused to apply it to the case of Keith Hudson, a siana prisoner who was shackled and beaten by two guards while their supervi-sor watched, warning them only against having "too much fun." The two dissenters likened the case to prisoner gripes about inconveniences behind bars. They contended that since the prisoner suffered only a split lip, loosened teeth and a broken dental plate, be had no constitutional complaint. They chided Justice Sandra Day O'Connor's majority opinion for turning the Bill of Rights into "a national code of prison regulation."

The seven justices are joined by prison

Bush administration's Justice Department in recognizing that this case turned on "contemporary standards of decency."
They know it is indisputably cruel when prison guards add brutally and recklessly to legally prescribed punishment. They know it is up to the courts to make sure such conduct remains unusual as well.

The Thomas dissent would be alarming coming from any justice. Coming from him, it rings also with crashing disappointment. He is, for one thing, the youngest justice. He might well serve until the year 2030 or beyond. Although his voting record now is identical only to that of Justice Scalia, he could attract enough support from foture appointees to move the court still further to the right.

A second disappointment concerns bope. Justice Thomas rose from poverty and dis-erimination in Pin Point, Georgia, and his nomination won support from prominent people sure he would bring to the court the understanding bred of hardship. Indeed, be testified poignantly about watching bus-loads of prisoners from his window. "I say to myself almost every day, there but for the grace of God go l," he told senators eager to believe him. As a justice, Clarence Thomas doesn't talk that way anymore.

-THE NEW YORK TIMES.

## Other Comment

#### High Stakes in South Africa

Tuesday marked the start of the most fateful political campaign South Africa has seen. The date of President de Klerk's referendum, and the question to be answered are now known. On the outcome may hang the future of us all.

How whites respond will be crucial to the way in which South Africa changes. A "yes" vote offers the possibility of relatively peaceful change by negotiation and consensus. A "no" vote offers only conflict.

A dangerous view has begun to emerge in some quarters that the whole thing is a ploy by white nationalists — and that the poll

should therefore be dismissed, boycotted or even actively opposed. Realism and self-interest demand an opposite conclusion. White willingness to accept change is es-sential if change is to have any chance of being peaceful. A "yes" vote will enable negonation to continue. It will also ensure

ing sports tours, oww trade opportunities and a chance to resuscitate the economy.

The right wing, if it were to achieve a majority "no" vote, would have enough mascle to create and defend a white lazger. But it would not be able to save the economy from disaster and the country from civil war.

world support, no more sanctions, continu-

- The Star (Johannesburg).

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## **OPINION**

## Comeback Scenario For a Battered Bush

By William Safire

WASHINGTON — To the question on the cover of U.S. News & World Report — "How Weak is Bush?" — the Republican voters of South Dakota replied: weaker than any sitting Republican president since Herbert Hoover. With nobody else on the ballot,

Mr. Bush was actively disdained by Does it strain credulity to suggest that Gadhafi, Saddam or Kim Il Sung

is going to get zapped?

one-third of his own party's voters. That is not weakness; that is de-

Here is the comeback scenario:

1. The Unilateral Tax Cut. Mr. Bush proposed cutting the capital gains tax by half. Democrats have called this helping the rich at the expense of the poor, they see class war when what is really being waged is generational war: cutting taxes on property profits helps older people, who have more unrealized profits, vs. younger people, who earn more but vote less.

When the Democrats pass a tax bill that reduces middle-class taxes a pittance and soaks the rich, Mr. Bush will veto it and campaign against raising anybody's taxes. Then, on March 20, the "dead-

ble bill, he will zing in a smart bomb. He will reduce capital gains taxes the presidential way — by unilaterally adjusting the cost basis of computing profits.

The president has the power, by pen stroke, to adjust for inflation the

with tax jiggering that goes no-where, Mr. Bush would say "no new taxes" and take credit for having cut capital gains taxes. While Democrats prattle about the middle class, Republicans deliver results to

2. Bracketing the Democratic convention. A president has this political weapon: the ability to use his schedule to dominate the news.

In early July, he will focus attention on his use of foreign clour to create domestic inhy livenity. Kiichi

cost of a taxpayer's property. Done prospectively, it would be a nice in-centive to invest in companies or buy property: done retroactively, indexation would slash taxes of longtime home owners beyond the present \$125,000 exemption, and would in-duce holders of stock to sell, reinvest and pay the reduced tax.
As Democrats confuse voters

the middle-aged.

No election-year tax bill will be enacted, which is fine: The recession will be ended by low interest rates and the buge deficit stimulus now in place. Thus will sheer demagoguery be the handmaiden of sound policy.

create domestic jobs. Japan's Kiichi Miyazawa will pay a state visit, con-cessions in hand. Then they go off together to the economic summit in Munich, where America's major

trading partners will want to help their friend George get re-elected. Then comes the Democratic convention in New York, with highlights-only coverage by the broadcast networks, bracketed the

following week by an all-stops-out state visit by Bons Yeltsin to sign the historic Strategic Defense Initative Cooperation Agreement.

(A follow-up with the Ukraine president, Leonid Kravchuk, would help shore up ethnic New Jersey if the visitor promises to forget President Bush's infamous "Chicken Kirn"

Kiev" speech.)
Democratic convention? What

convention?

3. The Springtime Surprise. Saddam Hussein is the bone in Mr. Bush's throat, gaining strength for a bloody comeback as a Gulf power. Moanmar Gadhafi of Libya is building mass-destruction facilities as he harbors his killer terrorist.

And the North Korean dictator. And the North Korean dictator, Kim Il Sung, warns America's di-rector of central intelligence (who does not want to repeat the agency's

mistake in Iraq), is only months from producing a nuclear bomb. The United States cannot expose its 39,500 troops in South Korea to a nuclear strike; if plutonium production at Yongbyon is not stopped, either America should take its troops out, or take out the new threat they face.

Does it strain credulity to suggest that at least one of these three dicta-

that at least one of these three dicta-tors is going to get zapped? I think not. Certainly the ground is being prepared by the White House for densive action to end threats of mass destruction. That nonpolitical purpose is serious, but the political fallout cannot be overlooked.

How weak is Mr. Bush?

If he feels he great raise store taxes

If he feels he must raise some taxes to mollify Congress; if he fritters away his power to control the sum-mer calendar, and if his stern warnings to three dictators about threatening the peace turn out to be empty posturing — then, and only then, would President Bush reveal himself too weak to deserve re-election.

## Back in Reagan's Shadow, He Finds Another Snub

WASHINGTON — George Bush, faithful servant and bootlicker to Ronald Reagan, has gotten his just deserts. After changing almost everything but his sex to suit Mr. Reagan, Mr. Bush was virtually snubbed by the former president when he went to California. Many demals will flow from the White House, and one has

will now from the white House, and one has already come from Mr. Reagan, but be ye not fooled: Romie put the shiv into Georgie.

The mind scrabbles for precedents, We have Dwight Eisenhower being asked in 1960 what "major idea" Richard Nixon had come up with as vice president and responding, "If you give me a week, I might think of one," In Ike's sly

way, it was a warning.
In his own way, Mr. Reagan is also issuing a warning. On the day Mr. Bush arrived in Califorma. The Washington Post ran a story saying the president was in trouble in that state—and none other than Mr. Reagan thought so. The former president, we were told, thought his successor might lose California in the general election. The reason? "He doesn't seem to stand for anything,"
Mr. Reagan was quoted as telling friends. Now
Mr. Reagan denies having made such a statement.

Still, the Post story, written by Mr. Reagan's CAT-scan biographer, Loo Cannon, put the White House into the political version of Code

Blue: an emergency. Mr. Reagan was not coming to Mr. Bush's fund-raiser ("previous commitment," the political equivalent of "washing my hair," was cited) and so By Richard Cohen

a meeting between the two was hastily arranged. Was the press invited to see the two men and Was the press muted to see the two men and their wives embrace? No sirree. The press "pool," a select crew, was stopped at the gate, which itself was wrapped in brown paper. The meeting lasted a wee 20 munites, after which the White House released a photo of the Bushes and the Reagans wearing the brave smiles of Academy Award losers. It is clear these people are not close.

There are two reasons for this. The first (maybe a reason and a held is Negrey Reason. The

be a reason and a half) is Nancy Reagan. She loathes Barbara Bush, say those who should know. Barbara Bush feels the same way about Nancy, say the same knowing people.

The other reason is still personal, but personal in a different sort of way: Neither Nancy nor her

husband thinks much of George Bush. Mr. Reagan chose him as his running mate, but his feelings toward the man were made plain after their famous debate at Nashna, New Hampshire, in 1980, That was the night Mr. Reagan exhumed a line from a Spencer Tracy movie and protested, I'm paying for this microphone."

In doing so, he rolled over Mr. Bush and went on to win the nomination. Lou Cannon later wrote that Mr. Bearne would be a continued to the control of the co that Mr. Reagan could not understand why Mr. Bush had let him steal the show, Mr. Reagan, I heard later, characterized Mr. Bush as "chicken."

The Bush-Reagan relationship should be a

lesson to children on the dangers of obsequiousness. But, truly, the reason Mr. Bush is in such
trouble today is not because he has no political
views of his own, but that the policies he has
implemented are largely Mr. Reagan's.
In no significant way has Mr. Bush broken with
the Reagan economic plan that he himself once
called "voodoo economics." Yes, Mr. Bush raised

taxes. So did Mr. Reagan. Much of what ails the country is Mr. Reagan's fault as much as Mr. Bush's. The only difference between the men is that one of them knows better. But that difference makes all the difference. In

life, as in high school, the worst thing you can say about a person is that he or she is a "phony."
That is the label being hung on Mr. Bush.
Consider the post-New Hampshire firing of John
Frohmmayer as chairman of the National Endownent for the Arts. Both the political right and left saw it for what it was: a craven act motivated by political panic. And both sides knew better when the White House insisted politics played no part in President Bush's decision. Who can admire such a man?

Not Ronald and Nancy Reagan, as it turns out Their treatment of Mr. Bush shows the petty side of the Reagans — and no use blaming only Nancy. It says something about George Bush that after almost four years in the White House nothing has changed since Nashua: It is still Ronald Reagan's microphone.

The Washington Post.

## A Civilian Economy Would Give America a Boost

N EW YORK — After decades of Cold War, the White House, Pentagon, Congress and corporate managers of defense production are blocking every proposal for planning

conversion to a civilian economy. Federal and corporate managers fear a loss of decision-making power. Congress fears the disruption of political arrangements that enable members to bring income and jobs to

their constituents.

This avoidance of planning impedes debate on the policy and finances occided to repair America's industry and infrastructure. Major contractors, such as General

Dynamics, Lockheed and United Technologies, have begun large-scale lavoffs. United is cutting its work force by 14.000. The company's jet engine orders dropped from 700 in 1982 to 50 this year.

Over the next six years, under President George Bush's plans, 1.3 mil-tion people will lose jobs in the de-fense industry and the military.

At the close of World War II, U.S.

By Seymour Melman planning for "reconversion" to a ci-

vilian economy was already in place. On April 28, 1943, David Prince, a General Electric vice president, wrote the War Production Board, "The very least time during which a new product can be conceived, models made and tested and pilot plant production initi-ated is of the order of two years." With only a few months' ootice of the war's end, he said, "We will find ourselves with a great many people whom we would like to put to work." That

would be two years away "unless so-me ... preliminary steps are taken." They were. Planning for reconver-sion was made national policy as companies, unions and government named officials to spur the program. For most companies reconversion meant resum-

ing work interrupted by war.

During the Cold War, corporate and federal defense managers and engineers trained in the Pentagon's cost-maximizing practices, the obverse of industrial efficiency.

For them conversion means an end to subsidies as well as retraining for unfamiliar cost-minimizing skills and the technologies of civilian products. Cooversioo requires essential preparations: The planning must be ordered by law, done in advance and done locally in each defense factory, laboratory and military base.

The cornerstone of the comprehensive conversion law proposed by Representative Ted Weiss, Democrat of New York, is this provision: "There shall be established at every defense facility employing at least 100 persons an Alternative Use Committee composed of not less than eight members with equal representation of the facili-ty's management and labor."

The composition of such commit-

tees ensures that the members are committed and knowledgeable.

This gives weight to people whose self-interest is tied to long-term production competence as against short-term financial maneuvers that yield

quick profits but degrade the produc-tion competence of an industry.

Mr. Prince's judgment that plan-

ning must be done in advance is confirmed by ordinary industrial expericace. This involves selecting new products, estimating their market, re-training employees, altering the orga-nization of production and redesigning plant facilities.

Bases are convertible to industrial parks, schools, hospitals, airports and recreational facilities.

In military laboratories the scientific staffs must match their knowledge with society's technological needs such as renewable energy resources and preventing pollution.
The firsthand knowledge possessed by defense company employ-ces is essential for conversion.

cally; no remote central office can possess the necessary knowledge of people, facilities and surroundings. What can converted factories produce? Many products that Americans now buy abroad, such as machine tools, electric locomotives, farm ma-chinery, oilfield equipment and consumer electronics.

Thus, conversion must be done lo-

Besides, the modernizing of America's infrastructure will require construction machinery and capital goods of many kinds. In sum, economic conversion is crucial to creating a full-employment, productive U.S. economy.

The writer is chairman of the National Commission for Economic Con-version and Disarmament. He contrib-uted this view to The New York Times.

## ST. CROIX, Virgin Islands — The granddaughter of Benito Musso-lini has decided to run for the Italian Parliament on the neofascist ticket. She concedes that her grandfather made mistakes but says, "Not every-

Such Talk

Of 'Racism'

Is a Danger

By Flora Lewis

thing was wrong."

She says she believes in democracy and throws an extraordinary reverse antack on her opponents. "It's racism to criticize somebody because their last name is Mussolini," she told the New York Times correspondent Alan Cowell (IHT, Feb. 25). "Tim me."

Extraordinary as it sounds to hear Hitler's prime ally described as a man who contributed to the social welfare of Italians, there is a certain ironic fitness to hearing Alessandra Musso-lini claim to be a victim of racism. Perhaps she has been listening to some recent American debates and

some recent American debates and caught the sophisticated oew malleability of the word.

Miss Mussolini, 29, is an actress who claims that her decision to enter politics "is the final ending of the Second World War." That seems to mean she thinks it is all right now to pick up with ideas that led to her country's defeat and to claim the sta-

country's defeat and to claim the sta-tus of the unjustly persecuted. This is a nasty facet of the wast changes taking place in the world political climate, a reflection of the degradation and distortion of the political vocabulary, and a warning. The Big Lie technique on which fas-cism and communism were built has cism and communism were built has
not disappeared by discrediting the
systems, it has survived with wriggles and righteous euphemisms.
Racism is no longer just a dirty idea
which means hating and harming
people because of their origin; it is
advanced now as a dirty word with

which to tar opposition.

The argument over "Japan-bashing" has descended into the same kind of sanctimonious self-serving that Miss Mussolini uses. To call complaints about Japanese economic policy racist, as some do, is to bar debate, not to lift it out of the mod. No doubt, many of the attacks stem from unwillingness to face flaws, mismanagement and lack of foresight in American enterprises. That does not mean that Japan has no responsibility for how it wields the economic power it has amassed, nor that its traditional impermeability confers immunity from disagreement. It does mean that both general attacks on the Japanese and attacks on those who make them as "racist" despoil the value of words, impair policy and make useful thought and

solotions more difficult.

Miss Mussolini's obscene nonsense and the assertion that trade arguments with Japan constitute racism ridicule the loss of clarity that undermines any real effort to deal with a multiracial world.

There has been an attempt to enunique and permanent quality, something providing special rights having nothing to do with individuals and their inherent dignity but obtained by asserting identity in a particular group. In his introduction to a book of essays titled "Debating PC." Paul Berman describes what he calls the "race-class-genderism" which deliberately seeks to divide

society into antagonists.
It is associated in the United States with a campaign against what is called Eurocentrism in the universities, a demand that standards of excellence and bumane values be re-vised to give equal or even superior. weight to whatever beritage a particular group wants to celebrate, whether

cumented or fantasized. I was asked at the University of Tulsa whether the same debate is taking place in Europe. Of course oot. Europeans are not about to consider "Eurocentrism" an unnatural and oppressive approach to their own socety. It is in America, which has succeeded so far beyood others in assimilating people and accommodating their diversity, that this per-

verse notion arises.
Strangely, it has come at a time when the long proclaimed aspi-ration to universal values is obtaining tangible support around the world in many unexpected places. It is as though the loss of an ideological enemy requires drawing new lines of con-flicts. The renascent nationalism in Eastern Europe and the former Soviet Union and the fundamentalism surg-Omon and the fundamentalism surg-ing through Arab countries are similar efforts to seek identity in hostility, us against them. It is deeply dangerous. If it becomes possible to say that recall-ing Mussolini's despicable crimes is "racist," then words have lost their sense and democracis being its area. sense and democracy is losing its way.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1892: Gladstone's Lady PARIS - Mr. Gladstone has been

taking advantage of his stay in Paris to renew his acquaintance with a very beautiful lady, of whom he is a great admirer. A personal friend who wished to see him, called yesterday [Feb. 27] at the Hotel Bristol and was informed that Mr. Gladstone was at the Louvre. Off he set to the splendid museum and ransacked all the pic-ture galleries without finding a trace of the right honorable gentleman Eventually he came across one of the guardians who knew Mr. Glad-stone by sight. "Oh," said he, "you will find M. Gladstone in the Salle de la Vénus de Milo. He always looks at the statue for half an hour or so when he comes to Paris."

1917: Anchored by Fear WASHINGTON - President Wilson made his speech before Congress Monday [Feb. 26] asking the assembly to approve his policy on Germany

and disclosing the precautionary measures he wishes to adopt. He also said, "So far the commercial difficul-ties of the United States have been & caused rather by apprehension than by real facts. A great number of vessels are remaining in port owing to the fear of attack by submarines, though in reality the number of attacks against our flag has been very limited.

O Flora Lewis.

#### 1942: A Jobless Roosevelt

NEW YORK — [From our New York edition:] Mrs. Franklin D. Roosevelt told reporters last night [Feb. 27; that she will not take any more government positions while her husband is President. "I can't take a government position because of my being the President's wife — I found that out," she said, smiling, Mrs. Roosevelt resigned recently as Assistant Director of the Office of Civilian Defense. She had been criticized for Defense. She had been criticized for allegedly being responsible for various O.C.D. appointments to which some Congressmen objected.

#### Vietnam: Time to End the Embargo and Korean oil companies were re-

HONG KONG — The United States is coming under increasing criticism from bankers and busicessmen throughout Southeast Asia for maintaining its trade embargo agains: Vietnam.

This keeps American businessmen from opening offices and entering the race for oil concessions and other major projects, including joint ventures to develop the country's rich mineral and natural resources.

The embargo also renders it impossible for the Vietnam government to borrow from the World Bank or the International Monetary Fund. It had been assumed that, after the State Department authorized the American Chamber of Commerce in Hong Kong to send a high-powered delegation to Vietnam in late December, the embargo would be lifted this spring. So there was considerable unnappiness when Ambassador Robert Miler, a former Vietnam specialist in the State Department, and the embartor would

bargo would probably remain in force until early next year.

American traders complain bitterly that not only are their interests being ignored but, in the longer term, their country will suffer. Japan has quickly become Viet-

nam's leading trading partner, and recently invested more than \$140 mil-ion in the oil industry. Highly successful fisheries along the coast near Ho Chi Minh City produce raw fish for the Tokyo market. Japan. France, Germany, India, Denmark and other countries have opened consulates in Ho Chi Minh

City, and the British government is

criticized for having failed to do so. (Embassies remain in Hanoi, which lacks the youthful, semi-skilled work

lacks the youthful, semi-skilled work force enjoyed in the South.)
Improved relations with China have helped, easing political tensions (and investors' fears), and also relieving chronic food shortages in the far north, as border crossings have been opened for barter trade.

Outside investors and foreign governments have been encouraged by continue investors and foreign governments have been encouraged by the way the Hanoi government, while continuing to pay to service to socialism, has moved to bring rampant inflation under control through carefully planned sales of gold.

Still, Hanoi is suffering from chronic cash-flow problems Prime

chronic cash-flow problems. Prime Minister Vo Van Kiet is trying hard to hold the reins of government until Washington lifts the embargo. But the nation's social fabric has been severely stretched. In Ho Chi Minh City (the former Saigon), the police department is badly under-manned, and life on the streets is chaotic. Unemployment is high, and the infrastructure — from airports to phone connections — is a shambles.

businesspeople, plus a handful of hardy tourists. Foreign business interests tend to concentrate on oil and the establishment of industrial joint ventures with Vietnam to produce export goods. The continental shelf off Vietnam is valued for its potential oil and natural gas deposits. British, Dutch, Japanese

Still, the central hotels are full of

cently selected for possible concessions from a score of applicants. Sumitomo, the Japanese conglomerate, which already has offices in Hanoi and Ho Chi Minh City, is expected to he Ho Chi Minh City, is expected to he picked to build a giant refinery for oil from the Mekong Deita.

The prime minister has forecast a 2.4 percent rise in gross national product this year. International businessmen in Viennam are generally optimistic about future developments. But as one senior Vietnamese official said "Despite the money which

cial said, "Despite the money which is now flowing into the country, we cannot improve the basic infrastruccannot improve the basic infrastruc-ture or start major industrial projects until the embargo is lifted."

The members of ASEAN — Singa-pore, Malaysia, Indonesia, the Philip-pines, Thailand and Brunei — have shown an unexpected interest in Viet-nam. They hope it will move politi-cally closer to their pro-American starce after the embargo is lifted and

stance after the embargo is lifted and prosperity returns.

The end of the embargo, and the attendant improvement in the economy, would also help line back many
of the 54.000 refugees now in camps
in Hong Kong, thus ridding the region of an acute problems.

For the Vietnamese, economic up-

turn can not come too soon. Even government employees have been living hand to mouth. In the North many officials are being paid with fertilizers, fabrics and powdered soups; in the South, civil servants wages are often as much as three months in arrears.

International Herald Tribune.

**OPINION** 

## Such Talk Of 'Racism' Is a Danger

By Flora Lewis By Plora Lewis

T. CROIX, Virgin Islands

granddaughter of Benito Moinn has decided to run for the law
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## Let These Millionaires Fix America's Tax-Policy Mess

By Robert Kuttner

WASHINGTON — The phone ther behind. He is supporting a candidate rang. It was an assistant to someone with the same name as a famous actor. The man had read a column of mine on tax reform, and he wanted to talk about it. .

"R... is appalled at how little tax he Famous Actor — and that he was some kind of soul mate. I said I would be delighted to discuss tax policy, on condition that the Famous Actor come to my house. He accepted.

"Guess who's coming to lunch?"

I told my disbelieving wife and daughter. How many guests could each of them invite, they wanted to know. None, I said, to even greater disbelief. "And you can't tell anybody. He wants to talk about tax reform." about tax reform."

The Famous Actor arrived for lunch. He turned out to be a very nice, ordinary guy, much smaller than on film. We talked about his movies for a few minuies, and then the subject named to tax policy. "Please keep this off the record," he said. "My accountant would kill me."

We discussed the disproportionate in-fluence of big money in American poli-tics; the fact that even the working poor imagine themselves rich some day and thus imagine resenting high taxes on money they will never make. We discussed the seductive appeal of the supply-side fable, the more highly progressive tax systems in dynamic economies like those of Germany and Japan, and

various strategies for restoring the prin-ciple of taxation based on ability to pay. A few months later the phone rang again. It was the Liberal Tycoon, a philanthropist with a fervent social conscience. He had donated some money to help found a liberal magazine that I co-edit. The Liberal Tycoon was taking his company public and anticipating an im-mense financial windfall. He was remarking on just how arbitrary this wind-

fall was, almost like winning the lottery. "It has nothing to do with effort and reward," he said. "When my father and I started this business, we worked damn hard. But I haven't worked like that in years." He wonders why, in a democracy, so much money accrues to the haves, while most wage earners keep falling furfor president, but he watches the election slipping away, in part because economic issues are framed so misleadingly.

Last week the phone rang once more. The caller told me his name. "I used to be a major league pitcher, now I'm a businessman," he said. "Yes, I know very well who you are," I said, totally star-struck this time and imagining hav-ing the Pitcher to lunch with my son. "I'm delighted to meet you."

"Tell you why I'm calling," he said, "I had an idea, and before I pursued it any further I wanted to see if you thought it was totally off the wall." His idea was a tax on large wealth.

"I figured that a tax of 1 or 2 percent on the wealth of millionaires could eliminate the national debt in about 20 years. Can you tell me if there's a fallacy in that, and where it is?"

The Pitcher's arithmetic was just about right, but there are two practical prob-lems. First, a 2 percent tax on wealth sounds like a small sum, but if the normal return on capital is, say, 8 percent, then a 2 percent net wealth tax is really like an additional income tax of 25 percent (25 percent of 8 is 2). Second, much wealth is hard to tax directly, because it is held in businesses that are going concerns, rather

than in financial assets.

Still, the Pitcher had a point. You could tax large concentrations of wealth, at perhaps half of 1 percent, or you could have a more serious estate tax, or apply a stiff income surtax on millionaires as an alternative, and make a nice dent on the public debt. And the rest of

the people would pay lower taxes.

A light went on. "If I can presome to make a suggestion," I said, "I know a couple of guys you might want to call."

And I gave him the phone numbers of the Actor and the Tycoon. "The three of you could start an organization called Millionaires for Tax Reform." Perhaps they will. Stranger things,

surely, have happened. I wondered if this was some odd outbreak of social conscience, a kind of antibody to the virus of Reaganism.

To a distressing degree, of course, American liberalism has long been dependent on the social consciences of oddball millionaires, beginning with the greatest class traitor of them all, Frank-lin Roosevelt, Trouble is, there are never quite enough of them. Washington Post Writers Group.

FRF.



#### LETTERS TO THE EDITOR

A First Lady's Conscience

I take great exception to Peggy Antro-bus's comment in your issue of Feb. 25 regarding the International Fund for Agricultural Development Summit on Rural Women, in Geneva ("Fear Not,

Aminata, the Royals Are Nigh").

My mother, Datin Seri Dr. Siti Hasmah Mohd Ali, is one of the first ladies who initiated the summit meeting. She is a medical doctor who spent most of her career working in rural areas on public health programs, with particular empha-sis on maternal and child health. She did all this before her husband became the prime minister of Malaysia.

As the wife of the prime minister, she is able to combine her considerable social conscience with the clout to get things done. In doing so, she has carried out an enormous amount of work for B number of good causes. She shows that people in privileged positions are quite capable of feeling great concern for the underprivileged and using their positions to take positive action

Social conscience is not the exclusive preserve of the non-elite, as Ms. Antro-bus seems to think. Does she believe that women who happen to marry govern-ment leaders have no hearts and brains, and should be decorative when they can do much more?

MARINA MAHATHIR-ROUSSILLE Kuala Lumpur.

In Grandfather's Footsteps

Regarding the report "Neafascist Granddaughter Says Proudly: 'I'm a Mussolini'" (Feb. 25);

Alessandra Mussolini's candidacy for the Italian Parliament recalls a prophetic incident in the mid-1960s when Peter Ustinov was visiting Rome and caught up with his friend Sophia Loven at the home of her sister, Anna Maga Mussolini.

While the three adults were chatting baby Alessand's crawled out onto the terrace. Alaimed, Mr. Ustinov called the sisters' attention to this. They assured him that the terrace was perfectly safe.
"I'm not worried about her!" Mr. Ustinov exclaimed, remembering Benito Mussolim's favorite podium. "But that's just how her grandfather got started going out on balconies."

ALAN LEVY.

Half-Right or All Wrong?

Regarding "The Japanese Critic Was Half-Right" (Opinion, Jan. 25-26) by A.M. Rosenthal:

With all due respect, I disagree with Mr. Rosenthal. The Japanese states-man's unstatesmanlike criticism that American workers are lazy and illiterate is not half-right, as Mr. Rosenthal says, but entirely wrong. The relationship be-

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tween literacy rate and labor productivi-

ty is rather remote.

At a time when the U.S.-Japan relationship is already strained by irresponsible criticism from both sides, the removable criticism from both sides. dy, I fear, will not come from more determined efforts on the part of Japan's conventional policymakers — the self-proclaimed American affairs professionals - no matter how well-intentioned they may be. This is because their traditional policy approach — designed to accommodate American requests. right or wrong - is the very source of today's strain.

We are trapped in a vicious circle, Clearly, new blood and fresh approaches are needed, and urgently.

DON M. IKEDA.

Shuttle Versus Ozone

In response to the editorial "Revive the Ozone Agenda" (Feb. 7): The space shuttle destroys tons of ozone during each launch. During its first two-minute burn the shuttle emits 187 tons of chlorine and chlorine-containing compounds, 7 tons of nitrogen oxides and close to 180 tons of alumi-

> KROY MENUHIN, St. Rémy de Provence, France.

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 52 12.

num oxides. How many refrigerators

and spray cans does that make?

## It's Good That He Cheers For the Seed and the Egg

By Anna Ouindlen

N EW YORK — We are pretty fa-miliar with the seed and the egg in our house. They have become like cartoon characters, like Road Runner and Coyote, chasing each other around the byways of biology. The seeds have tails (but not top hats) and swim. The eggs are round and go on a fantastic voyage once a month.

All this and more has been elicited over years of incremental kid information gathering, culminating one day in the Lincoln Tunnel, naturally, in the

MEANWHILE

question of how the seed and the egg wind up in the same place at the same time. Like Proust's madeleine, the look of horror and incredulity on my son's face took me back to the moment when I first heard the news. Sex education in the '90s is compli-

cated. Because my sous look upon my person the way I looked upon a trans-parent plastic model called The Visible Woman when I was a kid, they have asked many incisive questions about human reproduction, often in crowded trains while commuters strained for my explanation, as though we were all in an E. F. Hotton advertisement.

After their sister was born, they stared at her on the changing table as though they were at the drive-in and she was the screen.

Condoms, puberty, infertility: We have tackled the mechanics of them all. Sex education is good. So we are educating about sex. But sometimes I feel as if I were teaching geometry instead of some-thing infinitely more intimate. I worry that in explaining sex technically, we fail to capture its essential humanity, even its sexiness. The parents of adolescents grimace at this. That last part, they say, the kids figure out for themselves. Well, yes and no. I sat recently with

B group of young women in their 20s and was struck by the difference between how they saw their sex lives and how my friends had seen theirs 15 years ago. The difference was fear. The younger women were looking for Mr. Right and Mr.

Wrong at the same time. In the age of AIDS, trust was an outmoded luxury and sex sounded much like Russian roulette, One woman had had a brief encounter with a fellow student and hadn't stopped wor-rying about it until she gave blood and

passed the routine HIV screening. "I will never, ever, ever do that again," she said grimly.

These women did not invent the nexus of sex and fear. I have heard about it from women older than I am, women whose contraception consisted of the mantra "Oh, God, don't let me get pregnant." I have heard about the sexuencounters that led to marriage to s relative stranger.

Somewhere between now and then were those of os who grew up after the pill but before AIDS was a household acronym. The time was called the sexual revolution, which overstated the case. But in retrospect it does seem revolutionary, this freedom from fear, this freedom to make a mistake and not pay for it with your life, one way or the other. Sometimes I feel as if we grew up between two times of sexual peril, like someone too young to be drafted into one war and too old for the next.

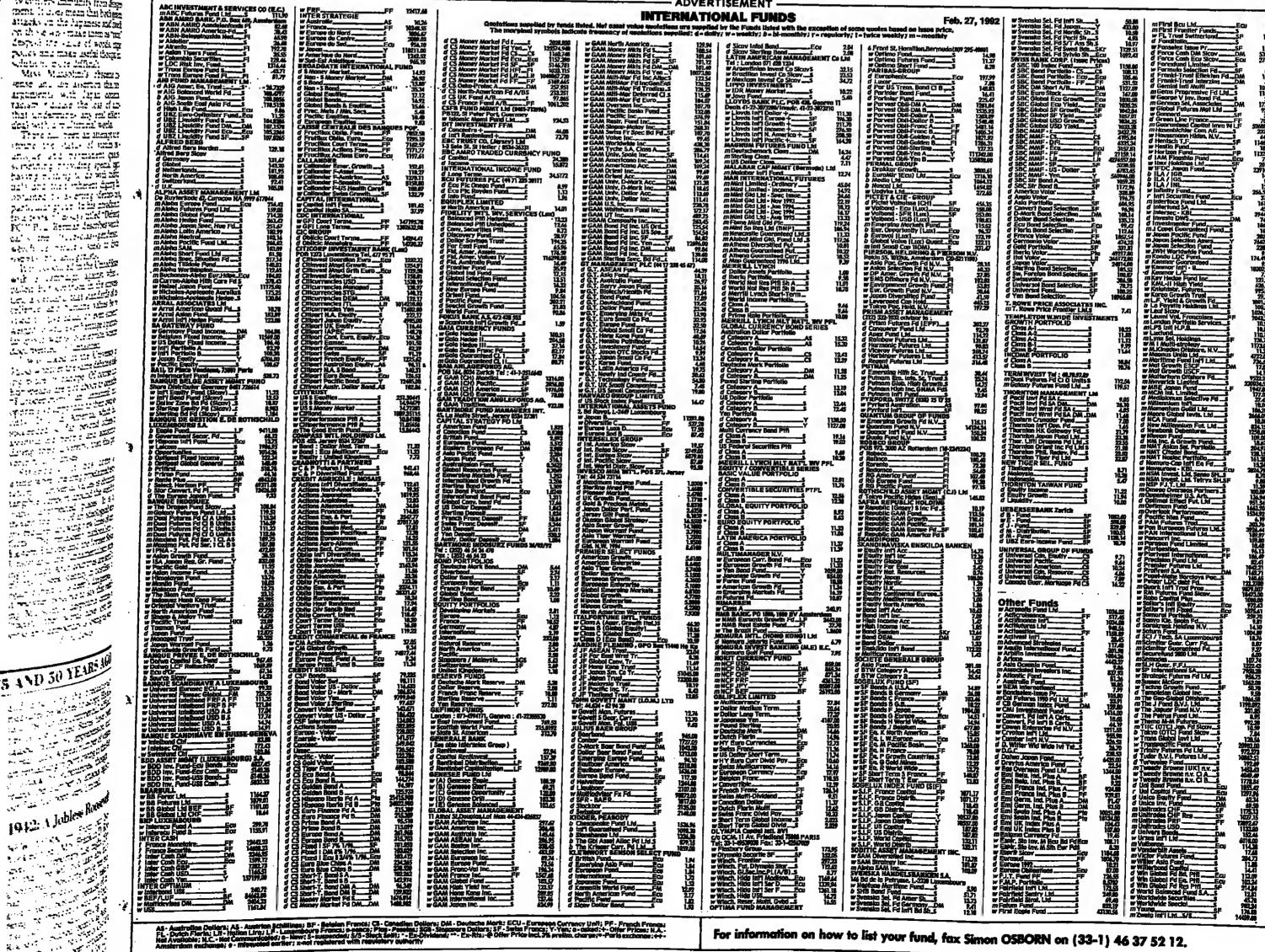
We learned about ourselves through trial and error, and there was plenty of the latter. It made some people crazy, this freedom: Retributive sex has always been a popular prejudice, from homes for wayward girls to AIDS as a spurious validation for homophobia.

It is why some of our mothers talked about sex as B pitfall, not a pleasure. And our kids talk about pitfalls, too, the one they know from public service messages and Magic Johnson and a favorite trucle, who got thinner and thinner and at last disappeared. Their burgeoning new world of sexuality already has fear edging the horizon.

The other night my son was watching a documentary called "The Miracle of Life," which follows the seed and the egg up close and personal (up very close the Fallopian tubes get pretty scary). He was cheering the seed on, as though conception were a cross between the Super Bowl and Nintendo's Super Mario Brothers, and then he said trium-phantly, "That's how I started oot." I was glad that he saw himself as part

of the process; perhaps that is what I fear gets lost in all the logistics. We all know there is a lot more to this than 28day cycles and the vas deferens. There is biology, it's true, but there is also psychology, humanity, morality. The seed and the egg. Sex and death, And love, of course. Nobody said this was going to be easy, It's not

The New York Times.



By Laura Colby International Herald Tribuna

OLOGNA, Italy — Under the graceful, rose-colored porticos of Via San Vitale, only a few steps from this city's 900-year-old university, Antonio Niero's shop stands out like a Cadillac Seville on an antostrada. A cacophony of multicolor molded tin

signs, plastic calendars and posters hawk their wares from the window - everything from idyllic vacation spots to sausage to

bombole of butane heating gas.

But Niero's shop is not just another tired temple of 20th-century kitsch. Displayed inside, so as not to offend potential customers, he has the largest collection in Italy, and likely the world, of propaganda from Italy

during Mussolini's regime.

In this wealthy town of Italy's so-called Red Belt — dominated for decades by what used to be called the Partito Communista, and a stronghold of the resistance movement -residents are hardly nostalgic for the days of Mussolini. But the Fascist-era posters, which sell for anything from 800,000 to 1,500,000 lire (\$670 to \$1,250), have become collector's items.

To thimb through Niero's leaflets and posters is to step for a moment onto the other side of the war — and to see the nightmare visions of the Allies that ordinary Italians were fed daily by the Fascist and Nazi propa-

"Free America promises dollars and work to the Italians," one poster reads beneath a



Propaganda aimed at children.

picture of a hanghty Uncle Sam, his boots being polished by a downtrodden Italian. "But if 12 million of its own workers are living on unemployment, what kind of work can it give to the vanquished peoples?"

"The Americans are back," headlines an-

other poster with two pictures. One is of a pair of grinning tourists in 1938, Jim and Joe, against a breathtaking backdrop of Lake Como, a placid blue mirror for the Alps surrounding it. The caption says, "Tourism: "We're having a great time on Lake Como!"

In the adjacent picture, dated 1945, Jim and Joe have returned to Como as Allied bomber pilots, grinning still as they blast palazzi and pleasure boats alike. The second caption says, "Sport: "We're having a great time on Lake Como!"

AG ABBROOM ABB

NOTHER handbill shows Britain -personified as a rotund capitalist in top hat and waistcoat picking the pockets of hanged Boers, Indians, Arabs and Egyptians. The caption: "For Great Britain, all races and peoples are the same."

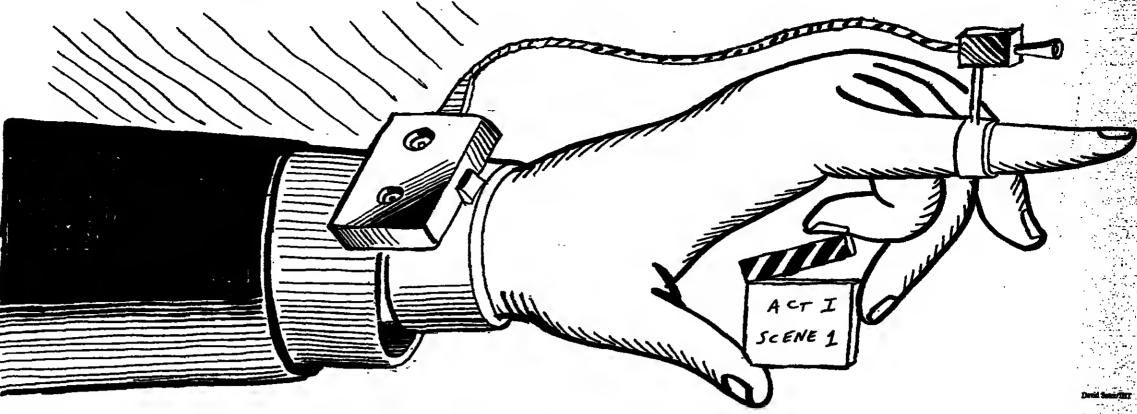
As time passes, the propaganda gets more dramatic, scornfully depicting the liberating army as looting, raping forces totally unconcarned for the lives or property of the "liberation". ed." Often these posters play on racist attitudes, such as one showing a black American soldier with exaggerated features carrying away a marble statue of a Roman woman.

Perhaps most striking of these is the poster of a bombed and sacked church, its huge crucifix with a life-sized Christ askew amid the runs. Only on close inspection does one notice beneath it a U.S. soldier, grinning evilly as he stuffs his pack with a golden

chalice and other booty.

Such images seem light-years away from modern Italy, and indeed Nicro says that lately his customers have included youths who heard about the war era from their parents or grandparents and who are curious about the past. Niero, who studied social anthropology, believes that advertisements of all kinds are a way of studying the history of everyday life. "Sometimes you need to remember the fu-ture," he says, "by looking at the past."

California update: Nancy Skinner, a Berkeley comcilewoman with a protective feeling about the environment, painted her house with an ecologically innocuous, no additives milk-based paint. Unfortunately, it had turned. "It smelled like really bad compost and body odor all mixed up together," she told the Oakland Tribune. "It's like about 20 guys were in a room who hadn't taken showers for room who hadn't taken showers for weeks." It seems no amount of scrubbing would remove the odor, the Associated Press tells us, so she had the walls torn out and new wallboard installed. What paint did she use? Regular synthetic-based stuff. Sometimes, it's best to go back to old-



## From Phones to Cassettes, Tiny Is Beautiful

By Conrad de Aenlle mational Herold Tribune

ARIS - Small is beautiful, it is said, and more and more it runs on batteries. Consumer electronic gadgetry is undergoing a profound shrinkage, thanks to the same technological advances that allowed computers to fit on a desk when a city block barely held them

That same wizardry has moved from the office to the home, making the world a userfriendlier place for people who move around a lot, or who live in closets, but still want to be entertained. A number of well-crafted, portable, electronic miniatures — VCRs, compact disk players, camcorders, telephones, even computers —are on the market or soon will be.

The newest and most diminutive generation of camorders — cameras that record events and then are hooked up to a television set for playback — weigh around two pounds, or less than one kilogram, and use small cassettes of 8-millimeter film, rather than videotape, that provide up to two hours of recording time.

The camcorders cost between \$700 and \$1,200 in the United States, but they can be considerably more expensive overseas. The top-of-the-line, \$1,200 Sony Handycam Sony CCD-P401 model, costing \$60 less CCD-TR81, a Hi8 model that features super than the Fisher. rior picture quality and stereo sound, costs 10,000 francs in France (about \$1,785), Sony said. At FNAC, the French electronics retail

chain, it is being sold for 11,490 francs.
Three other Japanese models, by Canon,
Hitachi and Minolta, were for sale at FNAC, at prices ranging from 5,990 francs for the Minolta to 7,990 for the Hitachi. The Canon costs slightly less than the Hitachi but offers twice as much recording time, 220 minutes.

An evaluation of 8mm compact cam-

corders in the March issue of Consumer Reports compared the machines quite favorably with their larger counterparts. They are easier to carry, of course, and tend to offer better sound quality. One drawback is that they are harder to hold steady because of their light weight, with the result being "alightly jiggly videos that can torture your andience."

Another negative point, the report said, is the price, which is usually more than those of conventional VCRs. Whichever format of compact camcorder is chosen, a survey of readers found that "one in five recently purchased camcorders has broken down at least once," with an average repair bill of \$100.

Consumer Reports rated Sony's Hi8 model the best, followed closely by the Fisher FVC-990, a conventional 8-mm machine priced \$250 less, and the conventional 8mm than the Fisher.

Sony also makes the GV-300 Video Walkman, an 8mm VCR with a four-inch (10centimeter) color television. It is described as being slightly larger than a paperback book and features stereo sound, cable compatibility, and search and editing functions. The suggested U. S. retail price is \$1,400. FNAC sells it for less in Paris, 7,290 francs.

Gadget mavens who want to brag to their friends about their new toys can call them on Motorola's MicroTAC II personal cellular phone. It is the second generation of a phone designed to "fit into a shirt pocket, not just a briefcase," Motorola's promotional literature states.

MicroTAC II weighs just under half a pound and features 45 minutes of talking time between battery charges, or up to 120 minutes with an optional long-life battery. The phone can store 99 numbers of up to 32 digits each, and has a re-dial feature. If it is any comfort, the brochure notes that Micro-TAC II meets military standards for resisting thermal shock.

The phone is on sale in a number of markets. It retails for anywhere from \$1,250 to \$2,500 in the United States, depending on which features the buyer opts for, and somewhat more in Europe and Asia. One poten-tial problem: Cellular phones operate using radio waves, and frequencies change from country to country, so they are likely not to work once a border is crossed.

Bookish sorts, too, can benefit from the downsizing phase of the technological revo-lution with Sony's Data Discusar. The twopound device, which looks like an overgrown electric shaver, reads information stored on optical disks 8 centimeters (3.1 inches) in diameter and displays it on a small liquidcrystal-digital screen that can show 30 characters of text, as well as graphic images.

ACH disk holds the equivalent of 100,000 pages of information, or roughly 300 books' worth. There is a search mode that allows readers to electronically thumb through the reams of data to find particular facts.

In an example used in Sony's guide for the Discman, a reader interested in French Romantic painting could pop in the Compton's Concise Encyclopedia disk that comes with it and type "France," "Romantic" and "painter" on the keyboard in front of the creen, hit a few buttons and get a list of a dozen artists. A reader can then explore each one in depth.

In addition to the encyclopedia, the Discman, which has a suggested retail price in the United States of \$550 and about a third more in Europe, comes with The Wellness

Encyclopedia and Passport's World Travel Translator, which can translate words into 10 European languages, from Danish to Por-tuguese to Serbo-Croatian, perfect for the UN peacekeeper on the go.

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Other disks can be purchased for \$30 and up in the United States that include reference books, the Bible, travel manuals and collections of literature, and Sony says new dides are on the way. Disks available in Europe-inchde a Michelin guide, a reference work on wines and an almanac of European affairs.

New disks of a different kind are on the way from Sony, too, and they are suitably petite. The electronics giant expects to begin worldwide distribution later this year of a mini variety of music compact disks that it has been selling in Japan. Lisa Baldino, a company spokeswoman, said they will be capable of squeezing 74 minutes of music onto a disk 25 inches in diameter. Sony said the price of the players had not wer been set, but Which? a players had not yet been set, but Which?, a consumer magazine in Britain, estimates that they will cost £250 there (about \$435).

Another development is the digital compact cassette, set to be launched in Europe in the fall by Philips and Matsushita. A DCC will be the same size as a conventional music cassette, but it will have the sound quality of a compact disk. Which? expects the DCC player sold in Britain to retail for £300.

## Hong Kong's China Club: Power Lunching for a New Elite

By Laurence Zuckerman International Herald Tribune

ONG KONG - "The whole idea of huxury is not marble and chrome." David Tang proclaims, making yet another of his frequent pronouncements. "Luxury is when you feel 100 percent comfortable."

spent millions importing a good portion of Italy's metamorphic layer to line its modern palaces and towering office monuments. But then Tang, scion of a wealthy Hong Kong family and graduate of a British public school and Cambridge, seems most comfortable when he is playing the rebel, tweaking the sensibilities of the upper classes.

With his latest project, The China Club, Tang manages to add another group to the max the new class of mainland Communist clite who will rule Hong Kong after it is

returned by the British in mid-1997. Last year, after four years of persistent lobbying and politicking, Tang and some friends managed to convince Beijing to allow them to transform the top three floors of the old Bank of China building in Hong Kong's central business district into a private club.

To veteran Hong Kong residents, the idea that the squat bank building from whose helcopy mainland agents whitnesd on the col-

balcony mainland agents whipped up the col-ony's 1967 anti-British riots, could be home to a midtown club for the colony's capitalist elite was no small irony.

But that was just the beginning. For the new club's decor, Tang chose Shanghai circa 1930, the days when the city was infamous as the capital of decadence and corruption in the Far East. "Wouldn't it be nice if there was a club that tended all the desires of gluttons and hedonists like me," is how Tang describes his inspiration for the project. But isn't this just the sort of thing Mao,

Deng and the generation of revolutionaries still running China launched the revolution to root out? "Good things always last," Tang

For all that, the club, whose 435 members have paid as much as \$20,000 to join, is far from being a nest of debauchery. Still, Tang has taken some chances considering the wellknown sensitivities of his mainland landlords.

The chib's logo, for example, which is a vellow star almost obscuring a red star, represents, according to Tang, the old Chinese empire's ultimate triumph over communism.

Few of the club's power-hinching members appear to note the significance, and the Chinese authorities don't seem to mind either.

When the club opened its doors last fall, the ribbon was cut by Zhou Nan, chief of the Hong Kong branch of the Xinhua news agency and Beijing's de facto ambassador to the colony. Snipping alongside him — and defining the two other points in Tang's triangular social network — were the Tory MP Michael Heseltine and the Hong Kong businessman T. T. Tsri.

In the crowd was most of Hong Kong's



David Tang in the dining room of the elegant China Chib.

business clite and a Chinese artist named Deng Lin, who happens to be the daughter of

Deng Xiaoping.

With that kind of backing, many believe
The China Club is destined to replace the neighboring Hong Kong Club, the favored meeting place of the British colonial elite, as the venue of choice after 1997.

For Tang however, the real fun is designing the club to his own iconoclastic and quirky

He supervised every aspect of the \$6 million design and construction and claims to have bought everything from the plush, 1920s-style easy chairs to the vintage chrome and enamel bathroom fixtures.

"The idea of a bath," he says, "should be complete immersion. Modern tube are so shallow and unconsfortable. You want to be able to lie down in a bath."

To make sure the chib appeared as if it had been around for years even before it opened.

Tang refused to protect its new oak floors, letting workers scuff and scratch them as they went about their business.

The one substantial break with the club's old Shanghai theme is the large collection of modern paintings and sculpture on display. Most come from Tang's private collection, and all are by Chinese artists. "There is nowhere in Hong Kong where there is a sense of . "Can you name me one?"

For the club's cuisine, Tang wanted to include traditional Chinese dishes such as congee, a Chinese breakfast porridge, that is usually found in street stalls. After searching in vain for an experienced chef, he bought out a man who had a stall and put him in the

ANG has little patience for critics, such as those who complain that the club has no health facilities and that all but a few of the library books are in English

"You try to find one good book written about China after 1949 in Chinese," he remarks with disdain. "As if they would read the bloody things if we did have them." Such comments may not help when the

club's nine-year lease comes up for renewal at the end of the decade. But Tang is not worried. He hopes to convince Beijing officials to let him buy or lease several more floors. Then, he says, he would have enough room to add a bording official. bowling alley.

#### HOVIE



Elijah Wood and Joseph Mazzello with Lorraine Bracco in "Radio Flyer" top; Samantha Mathis and Gaby Hoffmann in "This Is My Life," bottom left; Estelle Getty shoots up her son's life in "Stop! Or My Mom Will Shoot."

Dien Bien Phu

Directed by Pierre Schoendoerffer. France. The two-month battle of Dien Bien Phu ended France's hold

on Indoching in the spring of 1954. Schoendoerifer's movie goes back and forth between Hanoi and the battlefield. There are colorful characters a wise old American journalist (Donald Pleasence), a craven French press agency bureau chief (Jean-François Balmer), a dashing captain (Patrick Cata-life), a brilliant violinist (Ludmils Mikael). There's a grand end-of-the-world style concert, with music by Georges Delerue, and cynical predictions on the battle. On the field, bombs are showered, brave men die, but you never see the enemy. The movie has no real focus, it me-anders among the hapless sol-diers in the hills and fuddles along in the opium dens of Ha-noi. It's an opus that begins at the end, and builds like an endless overture. The finale comes 2 hours and 20 minutes later.

Stop! Or My Mom Will Shoot Directed by Roger Spottis-woode. U. S.

(Joan Dupont, IHT)

Sylvester Stallone and Estelle Getty square off in this buddy comedy, and the longer they go at it the more Stallone looks like

pays an unwelcome visit on her son, Joe, a Los Angeles police sergeant who needs to get in touch with his feelings. Fixing her son's failed love relationship with his boss, Lieutenant Gwen Harper (JoBeth Wil-liams) becomes a priority. Roger Spottiswoode's direction is a workmanlike effort from a workmanlike director. (Rita Kempley, WP)

Bea Arthur. Getty plays Tutti Bomowski, a feisty elder who

This is My Life Directed by Nora Ephron.

Making her directorial debut, Nora Ephron does exactly what she did on the page. She shapes every detail of this witty, pic-ture-parient shee of New York life to fit a single vision, one that even at its most generous and funny manages to retain a penetrating clarity. The results are a memorable portrait of Dottie Ingels (Julie Kavner), a driven, unstoppable creature who is half-mother and helfstar, and a look at the problems that her career causes for her

children. Dottie's vague monstrousness does nothing to di-minish her charm. This Is My Life" is much too knowing about show business and ambition to regard monstrousness as a character flaw. An insistence on laughter at any cost takes a toll on the wisecracking little

Opal (Gaby Hoffmann) and the

seething adolescent Erica (Sa-mantha Mathis), the two young characters who are the real heart of this story. Ephron knows how to get exactly what she wants from actors, and she elicits enchanting, honest performances from the two young stars. (Janet Maslin, NYT)

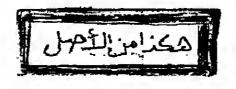
Radio Flyer Directed by Richard Donner. U. S.

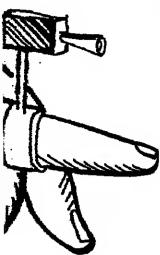
Richard Donner's "Radio Flyer" is one of those infrequent and embarrassing efforts of a perfectly adequate Hollywood director to make the kind of offbeat movie for which he has no aptitude at all. That's the no aputated at all. That's the only way to explain why this tale of childhood magic winds up being so bleak and gross. The main part of the film is set in the 1960s, in California, where Mike (Elijah Wood), who is about 11 years old, and his younger brother, Bobby (Joseph Mazzello), have mound seph Mazzello), have moved from the East with their recent-ly divorced mother, Mary (Lorraine Bracco). As narrated by the adult Mike, young Mike and Bobby so adore their moth-er and so treasure her newfound happiness that they can't bring themselves to tell her the truth about the man she marries on impulse (Adam Baldwin). The truth is that when Mary is out of the house, he terrorizes the boys, especially the small stoic Bobby. Mike and Bobby

retreat from the real-life monster at home into their shared fantasies. "Radio Flyer." which takes its title from the little red wagon that is the heart of the flying machine the boys build to escape, is both too literal and too fanciful. There may have been a good film in Dayid Mickey Evans's acreenlay, but it is unrealized by Donner. (Vincent Canby, NYT)

Falling From Grace Directed by John Mellen-camp. U.S.

"Falling From Grace," writ-ten by Larry McMintry, su-folds to an arvitingly familiar folds in an invitingly familiar corner of McMnrtry country, where old flames burn forever and the small town has the power of a magnetic field. The town in this case is Doak City, some-where near Indianapolis, and the original home of Bud Parks (Mellencamp), a singing star-bud is returning to the accret of his early experience, populated by many other fixtures of McMurtry's, from the sister who sits crying quiety at her breakfast table to the rich side, faithless wife. McHencamp's direction, like his muted performance in the central role of mance in the central role, it flects an affecting carnest In the end, "Falling From Grace" is more a series of separate reflections than a mistained story. (Janet Maslin, NYT)





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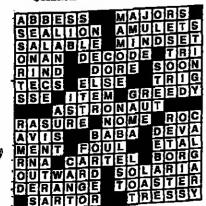
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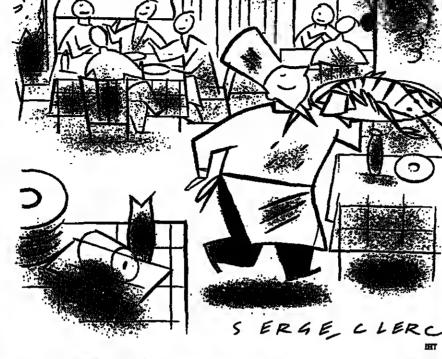
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With simple tiled floors, a sunny otherbred color scheme, and a giant rotisserie, Cagna's new bistro offers a single prix-fixe menu at lunch and dinner, three courses at 160 francs. Just about anything that you can roast or grill — from chicken to saddle of lamb, duck to thick beef steaks — appears on the menu. There is a changing list of specials, ranging from starters such as the traditional jambon persillé (parsleyed ham in gelatin) to a main-course offering of thick slices of roast leg of lamb, accompanied either by ratatouille or a creamy potato gra-

Two Paris Bistros, 60 Years Apart

The food is not startling, just good and satisfying: Who could complain about super-crisp fried potatoes, prepared "American-style," with their skins, or crisp-skinned baby chicken, or coquelet, grilled to perfec-

The clientele is young and trendy, service is well-meaning but slightly disorganized, and the wine list offers a fair variety, including an excellent Saint-Joseph from Jean Marsanne, priced at under 150 francs, or a white Burgundy, an Aligote from Jean-Ma-rie Brocard at 105 francs.

The multigrain bread is homemade, and delicious, and desserts include a fine warm

apple tart, tarte alsacienne aux pommes.

Aux Crus de Bourgogne, 3 Rue Bachau-mont, 75002 Paris; tel: 42.33.48.24. Closed Saturday and Sunday. Credit card: Visa. A la carte, 200 francs. La Rôtisserie d'en Face, 2 Rue Christine,

75006 Paris; tel: 43.26.40.98, Closed Saturday lunch and all day Sunday. Credit card: Visa. Menu at 160 francs.

Prices include service but not wine.

## Shopping in South Delhi Market

By Susan Keselenko Coll

EW DELHI - Tourist taxi drivers won't take you to the Sunder Nagar Market. That's because merchants in this cluster of dimly lit, dusty shops with an eclecnic array of tribal art, antiques and kitsch refuse to pay com-missions to drivers accustomed to kickbacks at better known tourist haunts.

For the visitor in search of something beyond the standard Indian fare of mirrored cushion covers, handblock fabrics, and gems that may or may not be worth their purchase price, this south Delhi market is a must. Since the Sunder Nagar market opened in the mid-1950s as a neighborhood shopping area, it has grown to include more than two dozen shops, and is on the timerary of art collectors and dealers around the world.

A trip to Lail's Copper and Brass Palace is as close as many a visitor will come to the tribal state of Nagaland — Lail's back room is a wall-to-wall smorgasbord of wooden tribal art from the northeastern state that borders Burma. Carved masks, shopping baskets adorned with the skulls of monkeys, and heavy strands of orange beads with pendant faces intimidating enough to stop conversa-tion at any cocktail party, sit alongside Lall's more standard repertoire of Bhutanese tem-ple cloths, shawls, rugs, and jewelry. Shop owners explain there has been a marked increase in demand in the last decade for tribal art, and this business comes mostly from abroad -- about 95 percent of Lall's customers. for example, are foreigners.

Shopping in this neighborhood can be hit-or-miss, and sometimes requires a sense of humor. In India, any imported item tends to be considered exotic, and one shop owner proudly displays empty bottles of Christian Dior and Hugo perfumes and a gaudy paperweight from England with an asking price of \$75. The merchant points out the fine workmanship on a copper souvenir ashtray from Australia decorated with the national flag and a koela bear and quotes higher prices for his collection of foreign junk than for the beautiful bronze figures collecting dust on his cluttered shelves.

HILE the main showrooms offer a range of items varied enough to impress the casual browser, more serious shoppers should ask to see more - back rooms ensconced behind boxes and mazes of electrical wires unfailingly contain unexpected treasures, and select items are often put away for

Ask Pramond Puri of Rare Arts, for example, to show you his collection of silver pendants, and he pulls from behind the counter a dish of thin plaques engraved with Hindu gods and goddesses that will ward off devils

or increase fertility, depending on your needs. Whimsical souvenirs, such as Friends Oriental Arts' wooden musicians from Rajasthan and painted camel-bone picture frames, offer



Carved masks on sale at Lall's in the Sunder Nagar market.

little challenge in terms of determining authenticity. Serious collectors, however, must re-main on guard to verify both the age and value of an item. By law, any object older than 100 years is considered an antique, and is not exportable. Ask an owner to elaborate, however, and you will get as many different answers as there may be reasons for asking.
Shop owners are eager to enhance prices by

insisting that such items as used spectacles, rusty pocket knives and colored glass bottles, are antiques. Yet when confronted with the question whether an object is exportable, they may suddenly retract their earlier claim. Other merchants explain that there is no problem with exporting their wares, claiming the government is only interested in preserving works deemed national treasures. Given lax enforcement of the laws, this may be a reasonable explanation, but technically the Antiquities and Art Treasures Act of 1972 applies to any item that falls within the prescribed time period.

Haggling over prices is equally tricky. The owners of Indian Arts Corner claim that their

prices are fixed, and display price tags on all items. Other merchants however, translate prices according to the buyer - foreign tourists, naturally, pay a premium. Still, those skilled in the art of negotiating may manage to reduce prices significantly. One owner quoted a price of 1,600 rupees (about \$60) for a string of tribal beads, and eventually cut the price in half. But one should not bank on obtaining a discount; some prices are indeed fixed, and owners accustomed to doing large-scale business with dealers are not necessarily interested in the small-time shopper.

Whether or not one leaves Sunder Nagar with a rare catch doesn't really matter, a trip to the market is time well spent away from Delha's tourist emporiums and five-star ho-tels, where shopping is both expensive and

The market is open Monday through Saturday, 10 A. M. to 7 P. M.

Susan Keselenko Coll is a free-lance writer based in New Delhi.

## DONITS

#### Antiques

Don't purchase items considered antiques; regulations prohibit export of any item more than 100 years old.

#### Hidden Treasures

Do ask to see more; dealers often have back rooms and other showrooms with additional wares.

#### False Claims

Don't take at face value statements regarding the age and value of an item; merchants sometimes claim a piece is

Do negotiate over price, though not all merchants are willing to bargain.

#### **Taxi Drivers**

Do be firm with taxi drivers regarding your destination: Drivers prefer to take you to shops where they may receive

Do insist on your preferred method of payment; most shops accept major credit cards, though some prefer cash.

AUSTRIA

Konstlerhaua (tel: 587,96.65). To March 22: Largest exhibition of the last four centuries of Japanese art ever sponsored abroad by Tokyo's Full Art Museum:

By Patricia Wells International Herald Tribune

ket, she decided to offer nonbistro fare at

bistro prices. She charged so little for such luxuries as fresh foic gras and langouste that

no other restaurant could compete, and her

"She was the Darty of her day," jokes her grandson Francis Bouvier, referring to a

popular appliance-store chain. He took over the ever-lively bistro when she died a decade

ago. Today, about the only things that have

changed are the phone number and the prices of the foie gras and langouste.

At 75 francs each, the two luxury items are still relative bargains: Francis continues to prepare his grandmother's recipe, and they still ship seven to eight tons of langouste (plump spiny lobster) from the Breton port of Roscoff to Paris each year.

Walking in the door at Any Crus de Bourge.

Walking in the door at Anx Crus de Bour-

gogne is like wandering into a 1930s film, where everything is in black and white and

everyone is speaking rapid-fire French in high-pitched Parisian voices. The walls have that familiar, blackish-brown tone, the lights

are bright, and there is a blinding sea of red and white checkered tablecloths and stacks

of napkins perched atop the old radiators. In short, it's a classic and a haven for bistro

Not surprisingly, the clientele is very up-to-date, mostly young professionals on the

way home from work.

The food is fine, without fanfare: fresh poached langouste, split and served at room temperature with a serviceable mayonnaise.

Anthentic coq au vin, prepared with fine,

mature chicken. Gargantuan portions of boenf gros sel, with deliciously moist and

chewy cuts of meat, plenty of vegetables,

Desserts — a lemon meringue pie and clatoutis — are better forgotten. The wine list offers a standard choice, with a very drinkable Morgon, a cru Beaujolais, for 130 francs (about \$23).

Following in the footsteps of chefs around the world, the Michelin two-star restantateur leavuses Carms has consend his restantateur

Jacques Cagna has opened his own bistro around the corner from the Left Bank res-

taurant that bears his name. Called La Rôtis-

serie d'en Face, it is bright, modern, uncom-

plicated and bustling, just the style of place

nostalgia buffs.

cornichons and mustard.

young Parisians are after.

tables were full day and night.

ARIS - Back in 1932, when Pauline Larcier opened Aux Crus de

Bourgogne near the Les Halles wholesale fruit and vegetable mar-

Musea d'Art Modarna (tal:

513.96.30). To March 29: Paintings and ceramics by Alfred William Finch, the turn-of-the-century Belgian artist whose work was strongly influenced by Seurat. Charierol Musée de la Photographie (tel: 36.46.45). To March 8: 200 photographs and documents by the Hun-garian-born Andre Kertesz.

#### BRITAIN

Glasgow
Theatre Royal (tel: \$32.9000).
Scottish Baller's premiere of "Coppelia," one of the lest productions in the lavish thaatrical tradition of tha French Second Empira. March 12-14, 16-21. London

Berbican Centre (tel: 638.4141). To March 24: "Shine and Other Peintings." Works revealing influ-



"Kareem Abdul-Jabbar" at New York's IBM Gallery.

ence of Eastern philosophy on the contemporary British painter Jennifer

"Orleo" features Anthony Rolfa Johnson in the title rola. March 13, 18, 21, 26, 28 and April 1. South Bank Centre (tel: 928,8800). Performance of Brahm's German Requiem by Lynne Dawson and Otal Bar heads a weekend of related concerts, lectures and exhibitions. March 21 and & 22. March 21 and & 22.

#### FRANCE

42.77.12.33). March 7-15: 14th In-42.7.12.33). March 7-13: 14th in-ternational Ethnographic and Socio-logical Film Festival. To May 4: First major retrospective of the American architect Louis I. Kehn (1901-74). Also, more than 100 oil paintings, watercolors, Inics and ceramics by Geornes Bouelt

Georges Roualt.

Muaea Carnavalat (tal:
42.72.21.13). To March 15: Poster
art exhibition brings together 80
works from the 1770s to the 1930s.

#### GERMANY

Bahnhof Westend (tel: 321.30.05). To March 15: "The Flow of Space." Contemporary art exhibit intertwining the works of W. P. W. Hoffman, Zoe Keramea and Detlef Malivitz in the

Kölnisches Stadtmuseum (tal: 221.23.61). The March 22.11 and From Cologne." Works completed by Wolf Vestell between 1954 and 1979 are part of a multi-exhibition celebra-

tion of the avant-garde German artist. Frankfurt Takutura Schim Kunsthalle (tel: 299.98.82). To May 10: "Construction & Imagina-tion." The Soviet Russian avant-garde 1910-30.

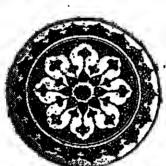
Münchnar Stadt Museum (tel. 233.22948). To March 22: "Annie Leibovitz Photographs 1970-90." Major retrospective of one of Ameri-ca's most celebrated portrait photog-

Florence Palazzo Strozzi (tel: 21.59.90). To March 8: Largest exhibition shown in italy of works by Gustav Kilmt. In-cludes 34 oil paintings, 64 drawings

#### JAPAN

Kyoto
National Museum of Modern Art,
Kyoto (tel: 761,4111). To March 29:
"Vincent van Gogh and Japan." An
exploration of the Influence Japan
had on the painter.

East Gallery (tel: 5466.1140). To March 14: "The Year of Tibet Portio-lio." Show of 24 photographs which celebrate the rich culture of Tibet. Hara Museum of Contemporary Art (tel: 3445,0651), To March 20: "Ku-bota Shigeko: Video Installation" traces the career of the New York-B. C. to 300 A. D., from the Musebased artist whose work in video has helped define this radical art form.



I mik dish at the Metropolitan Museum in New York.

#### LUXEMBOURG

Lucembourg Musée National d'Histoire et d'Art de Luxembourg (tel: 47.93.30/1).
To March 29: "Peinture Baroques: La Collection Kaufmann-Schlageter."
Concentrates on the highly illusion-istic peintings created in the 18th

#### THE NETHERLANDS

Nadarlandse Opara (tel: Nadarlandse Opara (1el: 625.5455). Premiere of "Mitridate," Mozart's first 'opera saria,' composed for the Milan camival season is conducted by Harmut Haenchen and teatures Bruce Ford and Susan Patterson. March 5, 9, 12, 15, 17, 20, 23, 26, 29 and April 1.

## SPAIN

Fundació Antoni Taplas (tel: 487,03.15). To March 29: "Communication on the Wall." Study of the Catalan anist's "matter paintings" which brought Taples significant acclaim in the '50s and '60s.

#### SWITZERLAND

um's collection. To March 24: Exhibition of pre-Columbian art to mark the 500th anniversary of Columbus's dis-covery of the New World.

Martigny Fondation Pierre Gianadda (tel: 22,39.78). To March 8: "Celima, Pre-Columbian Colombia." Statuettes and gold objects.

Pully Musee d'Art Contemporain (tel: 29.91.46). To March 15: First major retrospective of photos by Robert Mapplethorpe. Includes over 170 works from private and gallery collec-

#### UNITED STATES

Los Angeles

Norton Simon Museum (tal: 449.60.40). To March 5: "impossible Realities: Marcel Duchamp and the Surrealist Tradition." Words by European and American setting with a set of the setting and American setting. pean and American artista such as lagritte, Man Ray, Calder and Ernst.

New York PM Galery of Science and Art (tel: 746,3500). To March 28: "Sport in Art from American Museums."

Art from American Museums of Art (tel: 535.77.10). To Aug. 30: "Flowers and Leeves: The Ottoman Pottery of Iznik." Iznik ceramics from the 15th to the 17th century.

Washington

Washington
Corcoran Gallery (tel: 638.3211).
To March 22: "An Uncertain Grace."
photographs of Brazilian photographer Sebastio Salgado record the
lives and hardships of ordinary people in South America and Africa. To
May 3: "Songs of My People." More
than 150 black and white photos document African-American culture and ument African-American culture and

## old or rare to enhance the price.

## WORLD TRADE & INVESTMENT EMERGING BLOCS & OPPORTUNITIES FOR GLOBAL GROWTH



LE GRAND HOTEL, PARIS, APRIL 2 - 3, 1992

Co-sponsored by the International Herald Tribune & the International Chamber of Commerce

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DEVISING NEW RULES FOR WORLD TRADE & INVESTMENT Dominique Strauss-Kahn, Minister of External Trade

and Industry, France Etienne Davignon, Chairman, Société Générale da Balgique Robert O Hormats, Vice Chairman, Goldman Sachs

International EMERGING TRADE BLOCS: THE AMERICAS Domingo Cavallo, Economics Minister, Argentina Jalme Serra Puche, Trada Minister, Mexico

Ambassador Rufus H Yerxa, Deputy US Trade Representative, Geneva KEYNOTE ADDRESS Jacques Attali, President, European Bank for Recon-

struction & Development CRITERIA FOR CROSS-BORDER INVESTMENT: THE CORPORATE VIEWPOINT

Jean-René Fourtou, Chairman & Chiel Executive Officer. Rhône-Poulenc SA Carl Hahn, Chairman, Volkswagen AG Robert Heller, President, Visa USA

EMERGING TRADE BLOCS: ASIA & THE PACIFIC RIM Hari Shankar Singhania, President, JK Organization, Ambassador Koji Watanabe, Japanese Ambassador to

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Kong to the EC

KEYNOTE ADDRESS Jürgen Möllemann, Economics Minister, Germany

**EMERGING TRADE BLOCS: EUROPE** Frans Andriessen, Vice President, European Commis-

Birgit Breuel, President, Treuhandanstalt, Germany Vladimir Diouhy, Economics Minister, Czech & Slovak Federal Republic

KEYNOTE ADDRESS Ranato Rugglero, Member of the Board, Flat SpA, and former Minister for Foreign Trade, Italy

**GROWTH SECTORS FOR THE FUTURE** Jean-Louis Beffa, Chairman & Chief Executive Officer,

Compagnie de Saint-Gobain Sir Denys Henderson, Chairman, Imperiai Chemical Industries plc

Jean-Claude Paye, Secretary General, OECD

#### **CONFERENCE CHAIRMEN**

Joseph E Connor, Chairman, Price Waterhouse World Firm & President, International Chamber of Commerce Lee W Huebner, Publisher, International Herald Tribune Axel Krause, Corporate Editor, International Herald Tribune

Simultaneous English/French French/English translation will be available throughout the conference.

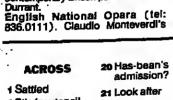
REGISTRATION INFORMATION: The fee for the conference is £595.00. This includes lunches, a cocktail reception and all conference documentation. Please note that fees are payable in advance and will be refunded less a £50.00 cancellation charge for any cancellation received in writing on or before March 20, after which time we regret there can be no refund. Substitutions can be made at any

A special rate of £495.00 is available to ICC members. CONFERENCE LOCATION: Le Grand Hotel, Place de l'Opera, 2 rue Scribe, 75009 Paris. Tel: (33 1) 4007 3232. Fax: (33 1) 4266 1251.

To reserve accommodation, please contact the reserva-tions department at Le Grand Hotel. Please notify the hotel that your reservation is in connection with the International Herald Tribune conference.

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REGISTRATION FORM: To register for the conference, please complete the form London WC: E 9JH. Tel: (44 71) 379 4302. Fax: (44 71) 836 0717. 25-2-92 ☐ Enclosed is a check for £495.00/£595.00 ☐ Please Invoice Title (Mr.Mrs.Ms.Dr) Country...



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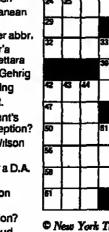
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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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## **WALL STREET WATCH**

## **Investors Look for Jewels** In Defaulted Junk Bonds

By Floyd Norris New York Times Service

EW YORK — For a quick profit, buy bonds from companies that cannot pay their bills. If that sounds absurd, then you are not with the current spirit of Wall Street. Profits are accumulating for investors in defaulted bonds as the prices of such securities are rapidly bid up.
In Jamuary, an index of such bonds leaped 7.1 percent. A similar surge in early 1991 was enough to make last year the best in the index's five-year history, with a rise of 43.1 percent.

This performance was a testament to the vitality of the imple-

That performance was a testament to the vitality of the junkbond market, and an indication of how negative the psychology on such bonds had become by late 1990, when the index bottomed, having lost 17.1 percent of its value in a year and 36 percent over two years.

Stock-market

investors remain

companies emerge

willing to help

The barometer, the Altman-Merrill Lynch index of de-faulted debt securities, is made up of bonds in default, often because the companies have filed for bankruptcy protection. The bonds go into the index only after the default

from bankruptcy. occurs - usually well after the prices of the bonds have plunged. They come out of the index after they resume paying interest or, more likely, after the company is restructured and bondholders get cash or securities that provide a partial payment of their claims. Given that defaulted bonds pay no interest, often for prolonged periods, buyers are betting on price increases during the

restructuring periods. And they are betting that restructuring will not leave bondholders with almost nothing to show for their investments. That can happen, as some Pan Am Corp. bondhold-CTS Can attest

"As best that I can tell, the market's rebound in 1991 has caused prices to come back to fairly reasonable levels, given the prospects of the firms that comprise the index," said Edward I. Altman, the designer of the index and a finance professor at New York University.

HAT REBOUND certainly helped bonds even before they defaulted. Mr. Altman calculated that in 1991, the average bond that defaulted traded for 36 cents on the dollar immediately after default, up from 23 cents for bonds that defaulted in 1990. Moreover, prices of bonds entering default were rising throughout the year, reflecting the increased opti-

Given that performance, it is not surprising that the biggest profits from distressed securities came early in 1991, before the general bidding up of prices on bonds of companies that seemed headed toward default. The index, in which the prices on Dec. 31, 1986, equal 100, rose to 170 at the end of July. It then fell back until regaining that level last month.

A theoretical investor in defaulted securities who bought at the end of July and sold at the end of January would have a profit of only 0.6 percent, far less than the return on Treasury bills.

One indication of just how far the market for defaulted securities had fallen is that the index peaked at the end of 1988 at 174, still a bit above the 171 at the end of January.

Mr. Altman noted that one factor raising returns recently was the willingness of stock-market investors to pay high prices for

shares in companies coming out of bankruptcy.

"There is an expectation that the equities of these companies are quite valuable," he said, pointing to Federated Department Stores Inc., whose shares began trading this month at prices as high-as: \$18.25, well above some estimates. They have since dropped below \$16.

For investors who are considering buying defaulted bonds, or participating in the growing number of mutual funds and investment partnerships that do so, the important question is whether prices have risen too far.

"There are some companies that are up so far that it is hard to understand," said John Boland, the manager of the Remnant Fund in Baltimore, which invests in defaulted bonds. But he added that other companies remained reasonable buys.

## **CURRENCY RATES**

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## Does Iacocca Know About This Dodge?

By David E. Sanger

New York Times Service

NAGOYA, Japan — When
Lee A. Iacocca, the chairman of Chrysler Corp., demands that America take a stand against Japsuese car imports, surely be can't be talking about No. 11AMRXML2D19W-C06, which rolled off the line here the other day.

That car was produced by Jap-That car was produced by Japanese workers all wearing neat uniforms with "Mitsubishi Motors" emblazoned on the back. But the sporty, bright red model is a Dodge Stealth, made by Mitsubishi, and sold in America starting at about \$17,000.

The only thing that makes it seem American is "Dodge" etched in the front burner.

etched in the front bumper. Mr. lacocca made no mention of Mitsubishi's Nagoya plant when he visited Japan with President George Bush in January, and these days people at the plant say as little as possible about Mr.

lacocca.
"We feel a little funny about him," Kozo Naruse, the deputy general manager, conceded the other day. "Here he is talking about keeping Japanese cars out of America, and every day we

come to work and make very good Chryslers." The buy-American movement in the United States provokes continuing confusion about what constitutes the more American car - is it better to buy a Honda made in Ohio, or a Ford minivan also produced in Ohio in a joint venture with Nissan? There is little question about the national origin of the 164,352 vehicles produced in Japan last year and sold as Chryslers, Dodges and Chevrolets. They are thoroughly Japa-

nese. But the fact that they keep

## **Japan Auto Exports Soar**

TOKYO - Japanese vehicle exports in January marked their largest rise since December 1990, bolstered mainly by robust demand in the Middle East and Latin America, an industry group reported Thursday.

January vehicle exports totaled 545,693 units, up 6.7 percent from a year ago, said the Japan Automobile Manufacturers Association.
"Car demand in the Middle East began to surge after the end of the Gulf War brought political stability to the area," an official of the association said. Vehicle exports to the Middle East totaled 49,923 units in January, up from 10,107 a year ago.

Car demand in Latin America is growing because the economic

situation there is improving an analyst at a Japanese research institute said. In January, Japan exported 23,335 vehicles to Latin America, up sharply from the 18,235 shipped there a year earlier. "But there is no guarantee that exports to Latin America will keep growing," the analyst said. "Economic instability in some of the

countries there may cause demand to turn around quite suddenly." In January, declining demand in the United States, one of Japan's largest overseas markets, offset an increase in exports to Europe, Japan's other major market, the automobile association official said. Exports to Europe grew 11.5 percent from a year earlier to 205,708 vehicles, but a slow economy depressed shipments to the United States to 162,498 units, down 15.2 percent from previous-year levels.

pouring off the production lines headed for American dealerships says a lot about the Big Three's continuing dependence on Japanese manufacturing.

Moreover, many analysis point out, the Japanese production raises questions about how an obvious opportunity to break into the Japanese auto market has been largely squandered by Chrysler, which owns nearly 11 percent of Mitsubishi Motors Corp. and GM, which owns a stake in Isuzu Motors.

Among the Big Three, only Ford Motor Co. uses its Japanese partner, Mazda Motor, to make cars for sale to Japanese consumers rather than for export to the United States.

Without question, the cars Japanese makers produce for the Big Three account for a significant part of the American market. Last year Japanese cars accounted for a bit more than 30 percent of the American market, up from

27.8 percent the year before. But if autos made for GM and Chrysler here, and at Japanese or joint-venture "transplants" in America are included, the true Japanese market share exceeded 36 percent. In one way, the figure is even higher: By some estimates the Japanese share of retail auto sales in America — excluding Detroit's sales to the car rental fleets — is close to 50 percent.

What makes the Mitsubishi-Chrysler arrangement particular"The Stealth is one of our hot-

test cars, even in a depressed mar-ket," said Luis Franco, who heads Chrysler International's liheads Chryster International's naison office here. "Obviously, we are very happy with Mitsubishi as a supplier and partner."

But Mitsubishi's executives openly cringe at Mr. Iacocca's oratory, and in a subtle way they

brauth, an in a subtle way hely have begun to fight back. In recent weeks, Mitsubishi's top American officer, Richard D. Recchia, formerly of Chrysler, has done what other Japanese automakers have been loath to try: He has taken Mr. Iacocca head on.

The conflict between the two has stepped up since Mr. Iacocca. returning from Tokyo, declared that America was being transformed into an exploited colony, exporting raw materials to Japan and buying back expensive man-ufactured goods.

When Mr. Recchia told the

National Automobile Dealers Association recently that anti-Japanese feeling in Detroit has reached down to tap latent ra-

cial prejudice," his comments were prominently reported here. So was his contention that legislation to limit Japan's American market presence would cost thousands of American jobs and "perpetuate fundamental problems in the U.S. economy."

"I can't help but believe that the emotional response we see today is in some way attributable to ments from politicians and executives following that trip," he said to the dealers who met for their annual convention

See DODGES, Page 13

## Springs Back to ly noteworthy, though, is that by Chrysler's own description it has been an overwhelming success. **Profit for Year**

By Roger Cohen
New York Times Service

PARIS - In a remarkable corporate turnaround at a time of industry-wide difficulties, Philips NV, Europe's largest consumer electronics business, on Thursday announced 1991 net profit of 12 billion guilders (\$648 million) after a loss of 4.24 billion guilders the previous year.

The surprisingly strong results suggested that, with drastic restructuring. Europe's electronics companies can compete globally. Coming as Philips's arch-rival, Sony Corp., has just announced a fourth-quarter loss of \$156 million, analysts said the performance was particularly impressive.

"It's a turn-up for the book, one for the Europeans over the Japa-nese," said Bill Coleman, an electronics analyst at James Capel. "Unlike Sony, Philips entered the recession on a strong restructuring

note, and that has now paid off." The sharply improved performance chiefly reflected the effects of drastic cost-cutting, rather than any marked improvement in sales.

The company's president, Jan Timmer, expressed disappointment at the "adverse trading conditions in consumer electronics in particular." This sector accounts for 47 percent of Philips's sales.

For the fourth quarter, a period in which analysts were concerned that Sony's losses might presage negative results at Philips, the Dutch company reported net profit of 327 million guilders, against a loss of 2.45 billion guilders in the same period of 1990.
Sales for the year rose 2.2 per-

quarter.
"If we look at 1991 in its totality, we are not dissatisfied with what we have achieved," said Mr. Timmer. But for the second year running, the company opted to pay no divi-dend, preferring to conserve re-sources at a time of heavy invest-

cent to 56.99 billion guilders, from 55.76 billion guilders in 1990.

A company spokesman said the company's professional products

and systems sector - which in-

cludes medical systems, industrial

electronics and semiconductors -

had fared particularly well in the

ment io new products and continuing worldwide economic uncertainty. The market may not be too pleased about the dividend deci-

sion," said Anne Mclvor, an analyst of the Dutch market at Hoare Govett. "But I think it will understand their need to improve their equity base at this time, and will be particularly impressed by the excel-ient fourth quarter."

Indeed, Philips stock jumped 3.20 guilders to close at 35.60 on

the Amsterdam stock exchange. Under Mr. Timmer, who has been with the company 39 years and was appointed president in mid-1990, Philips has rapidly refashioned itself in a way that has surprised those who believed a company stalwart would be unable to shake up Philips's notoriously bureaucratic culture.

Last year about 24,000 jobs. or 9 percent of the total, were cut. Overall, the company has slashed its work force to 240,000 from 283,000 since Mr. Timmer took over. The company's loss-making in-

See PHILIPS, Page 12

## Car Dealer Lifts Profit by Dropping Salesmen

By Frank Swoboda

Washington Post Service
ST. PETERSBURG, Florida — George
Fischell knew how to deal with pushy, highpressure car salesmen. He fired them. That was two months ago, when Mr. Fis-chell, the general manager of Swanson Chrys-

ler Plymouth, decided to fire the dealership's 14 salesmen and sell cars at a no-haggie, takeit-or-leave-it fixed price. Since then, sales have doubled despite the recession, salesrelated costs have been cut by 30 percent, and Swanson is again selling new cars at a profit. Swanson leaves all cars unlocked so customers can crawl in and out, and it allows anyone who leaves a copy of a driver's license from the dealership at his side,

A showroom sign proclaims: "In a dramatic step to reduce prices and customer cost, Swanson Chrysler Plymouth has decided to eliminate salespeople. The savings are passed on to you, the customer, All prices are clearly marked. Should you need any assistance, please come in and ask for one of the managers." Local advertising stresses all that, too.

"The other dealers hate us." Mr. Fischell said. But after seeing his sales go from an average of 66 new cars a month to 120 a month since dropping his salesmen, he insists this is the way it should be done."

Prices at Swanson are not necessarily lower

than those buyers might get at another dealer if they are willing to bargain with a salesman. And customers are free to use the price at Swanson for comparison shopping.

Ted Orme, chief spokesman for the Na-tional Automobile Dealers Association, insisted that the Swanson approach was just a flash in the pan. "Our basic position is that you need a salesman," he said. "Somebody has to be there to answer questions. It's a very difficult market for consumers."

But a handful of other dealers around the country also are beginning to experiment with the idea, which could eventually make the purchase of a car like buying a refrigerator or a washing machine.

## EC Decisions Face New Legal Hurdle International Herald Tribune

BRUSSELS - A European Community court threw out Thursday a multimillion-dollar fine on 14 chemical companies in a ruling that could lead to challenges to countless other decisions by the EC

Commission going back as far as three decades.

The Court of First Instance, a branch of the European Court of Justice, said the EC Commission had failed to follow its own oanies 23.5 million Europ s in fining the comt Units (\$29 million) for a price-fixing cartel in 1988. The ruling marked the second serious court setback for the

commission this month, following a decision that quashed a commiscommission and must be a commission official said of the decision, which turned this thing," a commission official said of the decision, which turned

in part on a missing footnote in a German translation of the

on part on a missing robinous in a commission's decision.

EC lawyers feverishly studied the 52-page ruling to determine its potential impact, with no clear-cut verdict by day's end. The commission must decide whether to appeal the ruling to the full EC Court of Justice.

Some officials feared that the language of the Court of First Instance was so broad that it could affect hundreds of commission decisions reached over the past 30 years, leaving them open to legal

challenge, while others suggested that the facts of the chemical case were unique. Most troubling to the commission was the court's finding that rules

requiring the commission president and its secretary general to sign all commission acts had been violated. In practice, officials only sign minutes of the meetings and legal experts draft texts of the decisions.

The commission's president, Jacques Delors, also was found to have erred in not signing all of the texts of the decision in the five languages in which the companies had to be notified.

"What this ruling could imply is that every translation has to be signed by the commission president," an official said.

Officials noted that the ruling's retroactive effect would likely be limited by the two-month deadline for appealing commission rulings to the Court of Justice.

# **Promising Results** Mellon Bank Corp.

## Back in The Cash

Mellon:

By Eric N. Berg New York Times Service

PITTSBURGH - Five years after a double slug of bad real estate and energy loans sent it recling, Mellon Bank Corp. has regained much of its strength. While prob-lems remain, like the fallout from past real estate lending, the bank founded 123 years ago by the Mellon family has broken with its past as a corporate lender and managed to find profits elsewhere.

Under Frank V. Cahouet, who is chairman, president and chief exec-utive, Mellon has sharply reduced its inventory of bad loans and curtailed its corporate lending, where the headaches are big and the profits small. The strategy involves leading to small companies and consumers, where growth and prof-its now seem limitless.

Most important, Mr. Cahouet has expanded Mellon's service businesses, such things as overseeing cash for corporations and haning personal investments, managng data-processing for smaller

While these businesses had been important to Mellon, under Mr. Cahonet they have become the centerpiece for the bank's recovery. They contribute a rising share of revenue and the largest single portion - an estimated 40 percent of Mellon's record 1991 profit.

caused a big swing in the mix of Mellon's \$29.4 billion in assets.

from 50 percent. "The momentum in Mellon's measure of a bank's profitability, service business is tremendous," stood at an impressive 0.96 percent said Livia S. Asher, an analyst at of assets — eighth best among the top 25 U.S. banks as ranked by

bles, nor its strategy without skep-tics. With 31 percent of its real Those profits earn estate loans nonperforming, ana-

clines in property values. Mellon's operating expenses have also been rising rapidly. And lion.
while profit margins remain rich in Mr. Cahouet's first big move, movel in 1988, was for Mellon to

loss chafed investors.

Investors also were piqued by bank, to keep its performing loans, and sweep away \$1.4 billion in troubled loans by selling stock to a European investor group, E. M. Warbarg, Pincus & Co., which diluted existing shareholders' ownership and The sale cut Mellon's nonpergraph of the sale cut Mellon's nonpergraph. The business shift has also

cent of Mellon's total, is now 34 For 1991, Mellon reported repercent. Lending to blue-chip com-panies has fallen slightly since \$4.66 a share, up from \$174 mil-1986, to about 46 percent of assets lion, or \$2.83 a share, in 1990. Return on assets, a widely cited

Still. Mellon is not without trou- assets, and in line with the indus-Those profits earned Mellon's

employees a paid day off this year. lysts say, Mellon may have to take Last year, by contrast, ment pay additional write-downs against increases were deferred for all work-come to account for further deers, and bonuses and vacations for top officers were slashed after a 1990 fourth-quarter loss of \$99 mil-

margins are under pressure from accept a few cents on the dollar on price cutting.

a bad loan to be rid of it, instead of price cutting.

Mellon also has an investor-relations problem. A 1988 decision to sell \$1.4 billion in bad loans at a strategy, as it is known in the industrial Mellon as the "good" try, allowed Mellon, as the "good"

Mellon's \$29.4 billion in assets.

Gonsumer lending, which at the end of 1986 accounted for 19 per
Mellon's largest single shareholder.

of failing. Since then, Mellon has been working with reasonable success to improve the quality of its remaining loans, with the nonperforming ratio at 4.78 percent at the end of 1991.

The problem, though, is that Mellon continues to have a large number of real estate loans.

While Mellon was able to sell some of these real estate loans to Grant Street, there was a limit to how much trouble investors would bry. The result: about \$700 mil-lion, or 31 percent, of Mellon's ap-proximately \$2.3 billion in remaining real estate loans were nonperforming at the end of last

More than anything though, Mr. Cahouet has expanded Mellon's service businesses. Along with State Street Bank in Boston and Northern Trust Co. in Chicago, Mellon is one of the leading book keepers for thousands of corporate pension plans. It is a business that analysts say produces giant profit margins — anywhere from 35 percent to 50 percent before taxes and Mellon, with \$120 billion in such assets under administration, is the third-largest "master trustee"

## Algeria Wins Credit to Refinance Debt

PARIS - Algeria won access to \$1.45 billion in credit to refinance existing bank debt as banks took a calculated risk on the country's stability and governments applied pressure, bank and political sources said Thursday.

The country, whose external debt is estimated at \$25 billion, has faced a bunching of debtservice payments falling due between 1991 and 1993. More than \$8 billion in principal and interest payments is due this year. The credit, agreed upon late Wednesday after Bankers Trust Co. of the United States

eased its position, will give Algeria cash to service its debt, in effect replacing old loans with a new, longer one. The new loan was approved despite bankers' had been originally agreed before a military-

canceled the second round of a general election that the fundamentalist Islamic Salvation Front seemed certain to win.

Western governments have been ambiguous in their reaction to the political events. While they were pleased to see that an Islamic state had been averted, they were troubled by the undemocratic way this was brought about. In the end, a London bank official said that

Bankers Trust had realized that holding back from the deal would have hit not only its reputation but its pocket as well. It also would have had an adverse effect on Algeria. "A rescheduling would have been bad for everybody," the official said.

A Bankers Trust official described the credit as a good one for Algeria, and said, "After long worries over the country's political stability. It and hard consideration of the question, we decided it was in the best interests of Bankers backed presidency took over in January and Trust to participate."

Governments also were involved. Finance Minister Pierre Beregovoy of France said Thursday that there had been exchanges between the French and U.S. governments on the

Accord Eases Brazil Debt Burden

Brazil said Thursday that it had reached an accord to reschedule two-thirds of its \$21 billion debt to the Paris Club of international creditors, The Associated Press and Reuters reported from Brasilia.

Under the agreement reached in Paris, Brazil is to pay \$4.1 billion in back interest and principal by August 1993, said Economy Minister Marcilio Marquez Moreira.

Another \$9.4 billion in debt would be rescheduled over 14 years, with a three-year grace period, while the remaining \$7.5 billion would be repaid under existing terms.



**CONFERENCES** 1992

We are pleased to announce the dates for

the two major energy forums co-sponsored

by the International Herald Tribune and

The Oil Daily Group. Oil & Money: Asia & the Pacific Sheraton Towers Singapore

May 11 - 12 Oil & Money Inter-Continental Hotel London

November 16 - 17

For further information, please contact: Brenda Hagerty International Herald Tribune 63 Long Acre London WC2E 9JH Tel: (44 71) 836 4802 Fax: (44 71) 836 0717

Herald Eribune

NEW YORK - Stock prices ended mixed Thursday, with the blue-chips in the Dow Jones industrial average tailing back from the record reached on Wednesday while most issues posted weak gains.
The Dow industrials fell 11.87,

#### to 3,271.45, but advancing issues NLY. Stocks

on the New York Stock Exchange edged ont decliners by an 13-to-12 ratio. The generally smaller issues measured by the Nasdaq composite index rose 1.55 to 633.95, while the American Stock Exchange index was up 2.12 to 416.09.

Ricky Harrington, director of investment policy and asset management at Marion Bass Securities in Charlotte, North Carolina, said it get to a new high."

34-million-share offering of its Class A common stock was priced at \$21.50 a share.

Glaxo Holdings followed, off 4 to 2814 after reports the Danish government asked the European Commission to examine the British

company's drug pricing in Europe. Warner-Lambert was third, down 41/2 to 64% after saying the Food and Drug Administration had raised questions about its application to market the cholesterolregulating drug Lopid SR.
Also on the Big Board, shares of

British Airways fell 24 to 46% and the Dutch national carrier KLM dropped 1% to 201/2 after the companies called off talks on a possible merger of their operations.

Memorex Telex led the OTC actives, inching up 3-16 to 1 13-16. was "a normal profit-taking day. But the big mover was Gensie It's been the pattern everytime we Pharmaceuticals after the biotechnology concern announced positive Hospital Corp. of America paced the Big Board actives, quoted at 23% on its mitial day of trading. The closed up 12½ to 62.

## **Dollar Loses Ground Ahead of GDP Report**

Compiled by Our Staff From Dispatches NEW YORK — The dollar fell Thursday in nervous trading ahead of a report Friday on a revision of U.S. gross domestic product figures for the fourth quarter.

Economists were forecasting an upward revision in the GDP to a 0.6 percent gain after a previously reported 0.3 percent increase.

The deliar jumped before mid-

Foreign Exchange day, when Treasury Undersecre-

tary David C. Mulford said he was not worried about the current level of the dollar. Although the comment counteracted fears of central bank intervention, the upward move was short-lived

Leon Brand of Bear, Stearns & Co. said Mr. Mulford seemed to be reiterating official views that exchange rates should he stable.

He added that there had been "rumors all over the place" about coordinated interest rate cuts com-

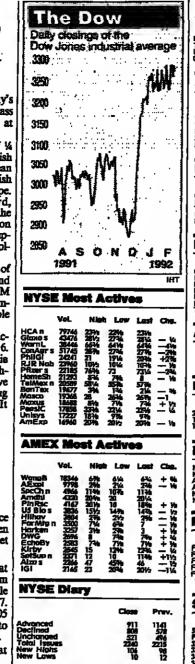
ing up in Europe. Deputy finance ministers from the Group of Seven industrialized nations are to meet in Germany over the weekend. The U.S. currency ended at

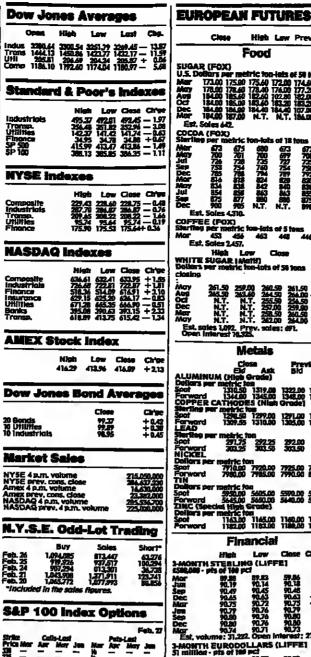
1.6355 Deutsche marks, down from 1.6458 on Wednesday, but was little changed at 129.15 yen, after 129.17. The dollar also dropped to 1.4805 Swiss francs from 1.4938 and to 5.5590 French francs from 5.5955. The British pound was higher at \$1.7640, compared with \$1.7540.

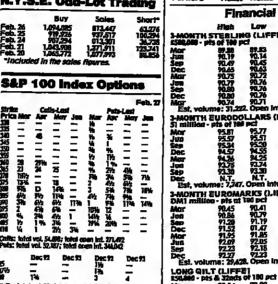
Earlier, in London, the dollar **Amex Diary** lost ground as dealers became wary of central bank intervention ahead of the G-7 meeting.

The U.S. unit finished at 1.6450 DM, down from 1.6495 Wednesday. It also dipped to 129.55 yea in late trading from 129.75.

The dollar slipped to 1.4915 Swiss francs from 1.4955, and to 5.6000 French francs, from 5.6150 ced to \$1.7555 Advanced Declined UPI, Reuters) The pound advanced to \$1.7555 from \$1.7485. (UPI, Reuters)







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NEW YORK (AP) - Lawyers for Drexel Burnham Lambert Inc. released details Thursday of a proposed \$1.3 billion settlement of lawsuits released the junk-bond pioneer, Michael R. Milken, a former star employagainst the junk-bond pioneer, Michael R. Milken, a former star employ-

ee who is serving a 10-year prison sentence for fraud.

The settlement, which would leave Mr. Milken with about \$125. million, is designed to end all suits in the case, whose parties include the U.S. government, former Drexel employees and Drexel itself, which is in

As previously reported, Mr. Milken would pay an additional \$500 million to settle the case. He earlier contributed \$400 million to a settlement fund administered by the Securities and Exchange Commis sion, as well as \$200 million in fines. Drexel's lawyers said that the \$500 milion payment was about 80 percent of Mr. Milken's remaining wealth.

#### Figures Offset Brady's Optimism

NEW YORK (Reuters) — After Treasury Secretary Nicholas F. Brady voiced optimism that the U.S. recession would end soon, two reports released Thursday offered bad news: Existing home sales fell in January, while the number of Americans filing new claims for unemployment benefits rose for a second straight week. "I see robins on the lawn in the economy now," Mr. Brady said late

But the National Association of Realtors reported that sales of existing homes fell for the first time in four months, declining 1.5 percent in January, to a seasonally adjusted annual rate of 3.22 million.

The Labor Department said the number of Americans making first-time visits to unemployment offices climbed to 459,000 for the week ended Feb. 15, up 7,000 from the previous week.

#### House Panel Raises Tax Cost of S&L

WASHINGTON (AP) - A House subcommittee voted 25 to 11 on Thursday to add \$25 billion to the taxpayer cost of the savings-and-loan bailout, less than half the amount the administration requested.

Congress has already given the bailout agency, Resolution Trust Cosp., \$105 billion, but Treasury Secretary Nicholas F. Brady says \$160 billion is needed.

NEW YORK (Reuters) — J. C. Penney Co. and Woolworth Corp. on Thursday said the past 12 months' results were limit by huge one-time. charges taken to shut stores and consolidate operations because of the

J. C. Penney said its 1991 profit plummeted to \$80 million, equal so 39 cents a share, from \$577 million, or \$4.33 a share, a year earlier. Revenue fell to \$17.30 billion from \$17.41 billion. Woolworth said it had a loss of \$166 million in its financial year ended.

Jan. 25, compared with a profit of \$317 million, or \$2.45 a share, a year earlier. Sales rose to \$9.91 billion from \$9.79 billion.

## CD Producers Will Scrap Cardboard

NEW YORK (Renters) — The recording industry hopped on the environmental bandwagon on Thursday, saying it would eliminate excess a cardboard packaging of compact disks within a year.

The disposable cardboard "long box," which has been used to package and market CDs without him to the market of the virtually more than cards in 1002 and has

and market CDs virtually since they came on the market in 1983, will be or stripped off, leaving the disks to be sold in the square plastic "jewel beat" used by collectors to store them.

#### Franklin Confirmed for Commerce:

WASHINGTON (Renters) — The Senate on Thursday approved the an anomination of Barbara H. Franklin, 51, as commerce secretary to replace She was confirmed on a voice vote. She is head of her own management

consulting firm and serves on the boards of several companies. At her confirmation hearing, the nominee promised to work hard to open foreign markets for U.S. goods and services.

## PHILIPS: Leaner, the Electronics Giant Springs Back to a 1991 Profit

(Continued from first finance page) formation-systems division was sold to Digital Equipment Corp. of the United States last year. Interests in telecommunications and domestic appliances were also divested.

At the same time, Mr. Timmer acquiring new business and putting a new emphasis on software.

With consumer electronics still depressed - operating income in electronics market, the high cost of over from long-playing records.

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hang in the balance. Referring to this restructuring, Mr. Timmer said, "We know of no

examples of large companies where Mr. Timmer said. invested heavily in the company's such a process has been put into core consumer-electronics sector, effect in a shorter period of time." cautious note in the light of con- over from the cassette player in the tertainment Corp., the biggest op-

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the sector fell by almost one-third investment in new products and the last year — the ultimate success of this strategic choice still appears to "It is advisable to hold out the prospect of only a limited increase in sales and net income from normal business operations for 1992,"

**NASDAQ Diary** 

Among the new products Philips is working on is the digital compact Still, the company sounded a cassette, which it hopes will take tinuing weakness in the consumer- same way as the compact disk took erator of video stores in the United

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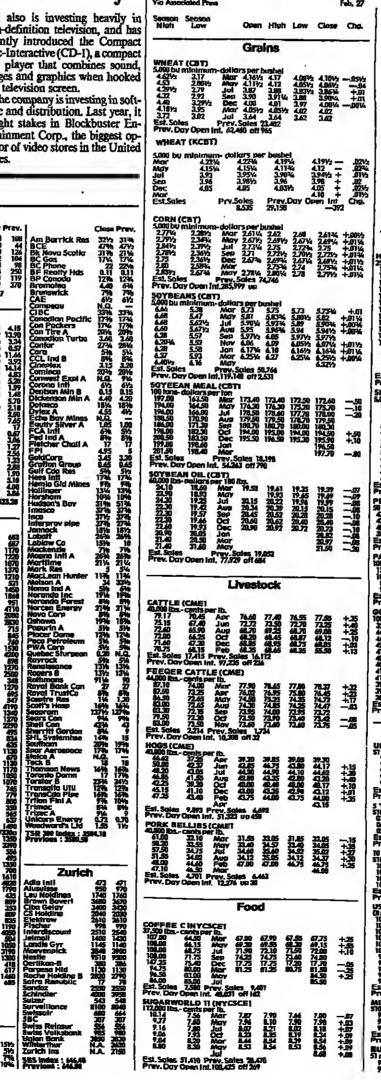
It also is investing heavily in high-definition television, and has recently introduced the Compact Disc-Interactive (CD-I), a compact disk player that combines sound, images and graphics when hooked to a television screen.

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The company is investing in soft-ware and distribution. Last year, it bought stakes in Blockbuster En-

## U.S. FUTURES



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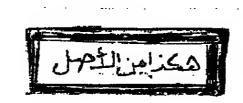
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\$25,000 Diamante. More important, the robots that

One problem the plant's workers are hesitant to talk about is the internationally sensitive issue of auto parts. A walk through the plant suggested that an overwhelming number of components going into the Dodge Stealth were not American. Missubishi officials say, however, that they do buy catalytic converters, wheels, glass, carpeting

Moscow's 9,000 cafeterias - the norm being MOSCOW — Middle aged women in white smocks and yellow rubber gloves sat in a room at the McDonald's food-processing slow service and, at times, stale food. It is also a star among fast-food restaurants, being McDonald's largest restaurant in the world, its biggest purveyor of hamburgers
— nearly 30,000 a day — and best staffed.

plant last month, pecking onions and drop-The 1,200 young people work two to a register and half a dozen constantly mop the They are reassigned now, and the onions are gone. So is the machine that sliced them floor to show that service is fast and the

> This country offers many sources of supply. You just have to find them, and that takes a lot of legwork.

Marc A. Winer, general director of Moscow McDonald's.

restaurant is clean. But among cafeterias, Mc-Donald's prices are also far and away the highest, a drawback for a restaurant whose mission, Mr. Winer said, is to help feed Russia.

A basic hamburger on a bun with pickle and ketchup, a bag of french fries and tea cost 44 rubles the other day, or more than 45 U.S. cents. That is a princely sum in a city where the average income is 800 rubles to 1,000 rubles a month. By comparison, a meal at a cafeteria nearby — cabbage salad, beef goulash, mashed potatoes, fruit and tea - was 20 rubles.

After price ceilings were lifted in Russia on Jan. 2, cafeteria prices, including those at

Coming Soon: The All-Russian Big Mac McDonald's, rose sharply. A Big Mac, for example, rose to 59 rubles, from 28 in late

> The McDonald's effort to operate as a popular-priced restaurant proceeds on several fronts. Most publicly, the management announced at a news conference on Jan. 31 that as a gesture to loyal customers, it would reduce prices by 28 percent for the rest of the

winter, in effect absorbing a new sales tax.

The gesture did not wipe out the restaurant's profit, Mr. Winer said, although be insisted that in Russia, a company in the black today can pass into the red, as it were, tomorrow. "There is a lot of evolution going on in costs," he said.

To keep down costs, Mr. Winer, a 45-yearold former Coca-Cola executive, and his pur-chasing chief, Vladimir Boras, who is 37 and once worked for McDonald's in Yugoslavia, are signing up Russian suppliers.

McDonald's biggest purchase, of course, is beef. Fight Russian slaughterhouses supplied 1,400 tons last year and the sides of beef were ground and shaped into hamburgers at the processing plant. With the freeing of prices, the slaughterhouse price shot up to 150 rubles a kilogram (2.2 pounds) in January, from less than 30 in December.

McDonald's decided to fight back. Specifically, Mr. Boras and his purchasing staff canvassed cattle feed-lots and soon found some willing to sell livestock at 35 rubles a kilogram. Pressuring the slaughterhouses, McDonald's had reduced its cost to 90 rubles a kilogram by early this month.

## ICI'91 Profit Fell 10% With No Relief In Sight

Compiled by Our Staff From Dispatches

LONDON — Imperial Chemi-cal Industries PLC, Britain's biggest industrial manufacturer, on Thursday reported a 10 percent drop in profit in 1991 and said there was little chance of recovery

"It is now clear that all the major chemical companies are being adversely affected by the worldwide recession and the commodity chemicals cycle may not pick up until 1993," said the chairman, Sir Denvs Henderson.

Pretax profit dipped in £843 milhon (\$1.47 billion), compared with a restated £936 million in 1990. But profit in last year's final quarter jumped to £140 million, from a previous £43 million, as cost-cutting measures belped offset weaker demand.

The group announced an un-changed dividend of 55 pence. IC1 shares dropped 28 pence on the London Stock Exchange to finish at 1,282, as investors showed disappointment that the results were at the lower end of expecta-

Sales dropped to £12.4 billion in 1991, from £12.9 billion. Group profit was again powered

by pharmaceuticals, with its newer drugs pushing up earnings by 10 percent to a £538 million.

But tough trading conditions hit other ICI businesses, with unsatisfactory results from specialty chemicals and materials despite a costcutting program, Sir Denys said. Industrial-chemicals trading

profit slumped by £70 million to £135 million despite lower costs. reflecting much reduced sales volumes and margins in chemicals and polymers. Sir Denys said the current re-

structuring, announced a year ago but made more urgent by a share raid by Lord Hanson of Hanson PLC last May, was in line with

Lord Hanson still holds a 2.8 percent stake in ICI, but last month effectively ended takeover speculation when he said he had no plans to bid. Sir Denys said that most major

world economies ended 1991 on a flat note and that there was very little sign of growth resuming in the rich industrialized countries. There is little doubt that the coming months will continue to be

difficult for most countries and it would not be prudent at this stage to predict when recovery might be-

gin," Sir Denys said.
But he added that ICI would be well-placed to take advantage of the recovery once it started.

#### Very briefly:

Zurich SBS

Investor's Europe

**CBS Trend** 

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FTSE 100

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CAC 40

Stockholm Affersvariden

Vienna Stock ladex

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HEX

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Amsterdam

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FTSE 100 Index

Thursday

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Financial Times 30 : 1,966.70

• British Gas PLC profit last year fell 4.1 percent to £1.16 billion (\$2.02 billion) from £1.21 billion; sales rose to £10.49 billion from £9.49 billion.

 Western German building activity is likely to grow by only 1.5 percent this year, while in Eastern Germany it should grow by 15 percent, the Confederation of German Builders said.

• Courtanids Textiles PLC said its pretax profit last year rose to £42.2 million from £40.3 million but the company said it remained cautious about its prospects in 1992.

Airbus Industrie won orders from Singapore Airlines for two A-300/310 planes; the airline has ordered 21 of the long-haul twin-engine jets.

• Statoil, the Norwegian oil company, said net profit for 1991 amounted to 5.4 billion kroner (\$832 million), up from 4.3 billion kroner in 1990, due largely to new provisions for company taxation in Norway.

 DAG and HBV. German banking trade unions, plan one-day strikes Friday to press pay demands; strikes were set at banks throughout the Saar, in Frankfurt, Munich and Mainz, with token action in Berlin.

 France's socialist government said it had decided to abandon centuryold laws that ban women from working at night. The decision immediate ly brought protests from trade unions.

AFP, Reuters, Bloomberg, AFP

#### Something for Nothing? Royal Insurance Group's 1991 Loss Stuns U.K. Poles Prefer to Pay pence on the London Stock Ex-Re-insurance, which represents only 5 percent of group business, accounted for £38 million in losses

WARSAW — The Polish government has changed its mind about giving citizens a free share in the country's wealth after a survey showed that most people would prefer to pay for it, the Privatization Ministry

By Louis Uchitelle

New York Times Service

The pickle operation has also disappeared from the plant on the outskirts of Moscow,

turned over like the onions to a Russian

supplier. In this case, a farm that grew and sold cucumbers to McDonald's now also

pickles them, then cuts and delivers the pick-

As quickly as possible, McDonald's, which

Soviet Union two years ago, is making the transition from preparing all its own foods to

buying them, at less cost, from Russian firms.

The changeover is not simply a vote of confidence in Russia but an essential step, McDonald's officials say, if the restaurants

are to keep their food affordable and also

"This country offers many sources of sup-

ply," said Marc A. Winer, general director of Moscow McDonald's, whose centerpiece is a

big, shiny restaurant near the Kremlin that

has become a landmark. "You just have to

With its white tables, murals of summer

find them, and that takes a lot of legwork."

beach scenes and young counter help hustling

orders, McDonald'a is clearly a rarity among

ed its first restaurant in what was then the

les in Russian-made plastic bags.

ping them into buckets

into slabs for hamburgers.

"The original idea was to give the shares out for free. Now we're envisaging some sort of fee," said Jolanta Szaban, the ministry's public

The ministry will recommend that people pay 5 percent to 20 percent of the value of the shares in 15 national investment funds, which are due to take control of 200 large enterprises at the end of May. The funds essentially are closed-end mutual funds.

"People clearly felt that if everyone got something for free they would not appreciate it," Ms. Szaban added. Ms. Szaban said ministry officials had been surprised and encouraged

by the fact that most of those surveyed said they would keep the shares rather than take immediate profits. The idea for a survey followed criticism of the mass privatization program when it was put to the National Assembly last year. A proposal to

give a central role to foreign consoltants drew even more fire from deputies.

To reassure skeptics about putting the nation's best assets into foreign hands, Jerzy Thieme, who heads the Mass Privatization Project, said the ministry would set up a panel of senior Polish professionals to evaluate the consultants and merchant banks running the funds.

Each consultant or bank is to take a 33 percent share in one of the target companies. An additional 27 percent is to be divided between the funds, while staff get 10 percent. The Treasury is to keep 30 percent.

Compiled by Our Staff From Dispatches

LONDON - The Royal Insurance Holdings group posted a pretax loss last year of £373 million (\$650 million) and will be paying no final dividend, the company said Thursday in an announcement that shocked investors and drove its stock sharply lower.

The loss was double that for "No-one was fully prepared" for such bad news, said Youssef Ziai, analyst at UBS/Phillips & Drew.

Compiled by Our Staff From Dispatches

The profit for last year was more

1990, and it compared with analysts'

than triple the £11 million earned in ing against bad debts helped the

expectations of a loss between £80 million general provision made in

million and £100 million. the first half of last ye "But Brian Pearse, Midland's chief required in the second.

above their low for the day. Royal's net loss per share bulged to 85.1 pence, compared with 36.2 pence the previous year.

The decision to pay no final dividend reduces the annual dividend per share to 11.25 pence, a decline of 57 percent from the 26 pence paid out in 1990, and a serious event for an insurance company,

Royal's income from policy premiums was down 4 percent to £3.46 billion, against £3.61 billion the nity losses in Britain shot up to £257 Royal Insurance shares plunged 36 previous year.

executive, said there were almost no

LONDON — Midland Bank hopeful indications to signal a rapid percent and we were better on bad PLC surprised investors on Thurs-return to acceptable levels of profit-debts than had been forecast," he

day by reporting a £36 million ability. "Last year was the worst I said. "We probably started provid-can remember in my 41 years as a loss, but the bank offered a gloomy outlook and cut its dividend."

Ability. "Last year was the worst I said. "We probably started providing against bad debts before others." banker," Mr. Pearse said. "This year outlook and cut its dividend.

Provisions for bad debts rose to £903 million £703 million. Mr.

Mr. Pearse said early provision-

bank to report a profit and a £59

the first half of last year was not

CS Prime Metal Management Company

societe anonyma

56, Grand-Rue, Luxembourg

R. C. Luxembourg B 30 197

To the unitholders of

**CS PRIME METAL** 

In Britain, where the 147-year-old change, to close at 188, slightly company does most of its business, losses amounted to £367 million, against £142 million the previous year, because of soaring defaults on home loans as well as increased theft- and fire-insurance claims.

Richard Gamble, Royal's chief executive, said the losses were mainly caused by the recession that saw claims snowball for mortgage-indemnity policies, where borrowers can no longer pay off mortgage loans. Charges for mortgage-indem-

Pearse said the level was likely to

remain high this year as there were few signs of economic recovery, Midland cut its dividend to 3.4

pence from 9 pence, but the payout

was higher than the 2.7 pence ex-

Royal Insurance restructured its activities last year, firing 1,500 peo-

due to payouts for natural catastro-

phes such as hurricanes and storms.

ple. It has launched a joint venture in Europe, baptized EPIC, with Fondiaria of Italy and AMB, selling two of its Dutch subsidiaries to EPIC for £166 million and a onethird share in EPIC.

stock rose 23 pence, to 261 pence,

The bank's travel agency, Thomas

Cook, was hit by the drop in travel

because of the Gulf War and the

recession in several world markets, as well as the fall in dollar interest

rates. Its profit fell to £9 million

(Reuters, UPI, Bloomberg)

from £28 million in 1990.

on the London Stock Exchange.

"Our trading profit was up 28 pected by investors, Midland's

(AFP, UPI)

## Good Profit Data Fail to Dispel Midland's Gloom 2d Perrier Takeover Bid Launched

PARIS - Exor SA and its allies, Société Générale and the Saint-Louis sugar group, launched a takeover bid Thursday for all the capital of Source Perrier SA, a source at the French Exchanges Association said. The source said the bid, in compliance with a French order, was being made at a price of 1.475 French francs (\$260) a share, the same price as Nestlé is offering in a takeover bid for Perrier initiated on Jan. 20.

But unlike the Nestle bid, the one just launched by Exor and its allies includes a commitment to buy all shares offered in response to the bid. French market authorities on Wednesday had asked the allies to submit a takeover bid before March 4.

## **DODGES:** Made in Nagoya

(Continued from first finance page) and air bags from the United

Mitsubishi said of Mr. Recchia: States. "He is saying aloud what we can't by shipping transmissions to Nasay. It means a lot more coming from an American than from one of us." But others are not so sure.
"It never helps to arway back," one "It never helps to argue back," one are frequent quality problems with the shipments. In some batches, I

For Chrysler, the Nagoya plant fective. may be a place to learn some important manufacturing lessons.

Though the plant itself is among Mitsubishi Motors on the same production that General Motors

The colution? Mitsubishi installs models on the same production line, an idea that General Motors

do much of the assembly work reconfigure themselves automatically to put the steering wheel on the left side of one car, the right side of the

Chrysler also supplies the plant percent of the transmissions are de-

The solution? Mitsubishi installs

and others in Detroit want to copy. the Chrysler transmissions only in Mitsubishi intersperses produc-tion of Chrysler's Stealth with Mit-subishi's own new harry car, the pany says that the arrangement makes sense because it would be difficult to get a Chrysler transmission serviced in Japan.

Chrysler's presence in Japan is minuscule. Last year it sold roughly 1,000 cars here, the worst sales re-cord of any of the Big Three, and

**Decision Concerning Fund Merger** Pursuant to a decision of CS Prime Metal Management Company,

with the egreement of Crédit Suissa (Luxembourg) S. A. as Custodian Bank and with the approval of CS Gold Mines Menagement Company, CS PRIME METAL shell be merged with CS GOLO MINES, a mutual investment fund under Luxembourg law.

It has been decided by the manegement companies that this merger shell take piece on 31 March 1992. It will take the form of a transfer of ell essets end liebilities of CS PRIME METAL to CS GOLD MINES, and the issua of corresponding units of CS GOLD MINES to unitholders of CS PRIME METAL Certificates representing units of CS GOLO MINES will be available from the paying egents ten deys after the date of the merger.

The exchange rate will be determined on the date of the merger on the basis of the total net asset values of the respective funds.

Holders of units of CS PRIME METAL ere requested to deposit their unit certificates by 27 Merch 1992 with a peying egant (eny Credit Suisse branch office in Switzerlend, at Credit Suisse [Luxembourg] S. A. in Luxambourg, Schweizenische Kreditenstalt [Oeutschlend] AG in Frankfurt em Mein or Credit Suisse [Frence] in Paris). Investors depositing unit certificates before this date mey specify whether they wish to receive a caeh refund instead of units of CS GOLD MINES. The refund will be peyable as from 3 April 1992 through the paying agent with which the unit certificates were deposited.

Units represented by unit certificatee deposited up to 27 Merch 1992 will be exchanged for units of CS GOLD MINES at the rate of exchange calculated on the day of the merger. A cash refund will be paid for any remaining fraction of e CS GOLD MINES unit.

The exchenge of unit certificates deposited efter the dete given ebove will be based on the respective denominations of unit certificates; the unitholders will be issued with thet number of CS GOLD MINES units which corresponds as closely as possible to the velue of the certificates of units of CS PRIME METAL on the dey of the merger. Unit certificates will be exchanged only if they together correspond to at least one unit of CS GOLD MINES; e cash refund, based on the price applicable on the day of the merger, will be paid for remeining fractions of units.

On the dete of the merger, ownership of units of CS GOLD MINES passes collectively to the current holders of CS PRIME METAL units, end the new unit certificates will be distributed by the Custodian Benk with the assistance of the paying agants. The redemption of units of CS GOLD MINES may be requested at their net asset value on any banking day at he offices of the Custodian Bank or the paying agents. The conditione set forth in the sales prospectus of CS GOLD MINES shall be applicable; the sales prospectus is available upon request at the offices of the paying agents.

CS Gold Mines Management Company and the sales offices have further agreed that fractions of units, which in principle are eligible for a cash refund, may be invested (against payment of the difference) in an additional unit of CS GOLD MINES without being subject to an issuing fee or an agency commission.

> CS Prima Metal Managamant Company CS Gold Mines Managament Company Crédit Suissa (Luxembourg) S. A.

56, Grand-Rue, Luxembourg R. C. Luxambourg B 30 195

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CS Euro Finance Fund Management Company

societé enonyme

#### To the unitholders of **CS EURO FINANCE FUND**

#### **Decision Concerning Fund Merger**

Pursuent to e decision of CS Euro Finance Fund Menagement Compeny, with the agreement of Credit Suisse (Luxembourg) S. A. ee Custodian Bank end with the approval of CS Euro Blue Chips Managament Company, CS EURO FINANCE FUND shall be merged with CS EURO BLUE CHIPS, a mutual investment fund under Luxem-

It hes been decided by the manegement compenies that this merger shell take place on 31 Merch 1992. It will take the form of e transfer of all assets and labilities of CS EURO FINANCE FUND to CS EURO BLUE CHIPS, and the issue of corresponding units of CS EURO BLUE CHIPS to unitholders of CS EURO FINANCE FUND. Certificates representing units of CS EURO BLUE CHIPS will be aveiled ble from the paying agents ten days after the dete of the merger. The exchange rate will be determined on the date of the merger on the besis of the total net assat velues of the respective funds.

Holders of units of CS EURO FINANCE FUNO are requested to deposit their unit certificates by 27 March 1992 with e paying agent (any Credit Suisse branch office in Switzerland, at Credit Suisse [Luxembourg] S. A. in Luxembourg or Schweizerische Kreditanstelt [Deutschland] AG in Frankfurt am Mein). Investors depositing unit certificates before this dete mey specify whether they wish to ra-ceive e cash refund instead of units of CS EURO BLUE CHIPS. The refund will be peyeble as from 3 April 1992 through the peying egent with which the unit certificates were daposited.

Units represented by unit cartificetes deposited up to 27 March 1992 will be exchanged for units of CS EURO BLUE CHIPS et the rate of exchange calculated on the day of the merger. A cash refund will be peid for any remeining fraction of a CS EURO BLUE CHIPS unit.

The exchenge of unit certificates deposited after the date given above will be besed on the respective denominations of unit certificates; the unitholders will be issued with that number of CS EURO BLUE CHIPS units which corresponds es closely es possible to the value of the certificates of units of CS EURO FINANCE FUND on the day of the merger. Unit certificates will be exchanged only if they together correspond to et least one unit of CS EURO BLUE CHIPS; e cash refund, based on the price applicable on the day of the merger, will be paid for remaining fractions of units.

On the dete of the merger, ownership of units of CS EURO BLUE CHIPS pesses collectively to the current holders of CS EURO FI-NANCE FUND units, and the new unit certificates will be distributed by the Custodian Benk with the essistance of the paying agents. The redemption of units of CS EURO BLUE CHIPS may be requested at their net asset value on any banking day at the offices of the Custodian Bank or the paying agants. The conditions set forth in the sales prospectus of CS EURO BLUE CHIPS shall be applicable; the sales prospectus is available upon request at the offices of the paying

CS Euro Blue Chips Management Compeny and the sales offices have further agreed that fractions of units, which in principle are eligibla for a cash refund, may be invested (against payment of the difference) in an additional unit of CS EURO BLUE CHIPS without being subject to an issuing fee or an agency commission.

> CS Euro Finance Fund Management Company CS Euro Blue Chips Management Company Crêdit Suisse (Luxembourg) S. A.

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Herald Eribune

A.2 (BRUBBLUEZEL) THEMESANAM LANGITAMBETTH SENDO BRASNAL

The Board of Directors have resolved that Europe 1992 will distribute a dividend out of the net income from investments which according to the shares outstanding about d result in a dividend per abare of U.S. \$0.05. The dividend will be paid on March 3, 1992 to the shareholders registered at

Paying Agent: Nomera Bank (Luxembourg) S.A., 6, avenue Emile Reuter, L-2420 Luxembourg

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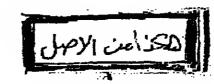
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## Qantas Fears Keating's Program Would Hurt Australia's Airlines

SYDNEY - Quntas Airways Ltd., Australia's international carrier, warned Thursday that the country's aviation industry could fragment, losing its long-term competitiveness, as a result of changes announced by Prime Minister Paul Keating.

"We have reached a most crucial crossroads - probably the most critical in our industry's history—and we will pay a high price for the taking the wrong turn," said John Ward, chief executive of the governmentowned airline.

Under the aviation changes announced by Mr. Keating in his economic statement Wednesday, Australia and New Zealand would become a single airline market by 1994, with domestic and national carriers operating in both countries.

Qantas, currently prohibited from flying domestic routes, would initially be allowed to sell spare seats to domestic passengers and eventually operate domestic services. Cross-investment between Qantas and domestic sirnes would be allowed.

Foreign carriers would be allowed interline rights, enabling them to carry international passengers around Australia. Mr. Ward said that Australia

must avoid creating a situation where two or three small Australian carriers are competing against one large foreign airline with far greater resources. But aviation analysts welcomed the reforms as overdue

merging of Australian and New Zealand airlines. "It's an intelligent and sensi-ble rationalization of the Austra-lian aviation industry," said Pe-ter Harbison of BDW Aviation effect of Mr. Keating's plan

would be to stimulate the privati-

and said they could lead to the

zation of both governmentowned airlines, Qantas and Australian Airlines. The government plans to sell 49 percent of Qantas and all of Australian Airlines. The budget-priced Compass

Airline became the first casualty of Australia's deregulated skies when it when it went into liquidation in December. "The government will need to

take care it does not fragment Australia's resources while the world is going the other way," said Mr. Ward, "This would not only weaken our current posi-tion, but would risk Australia's long-term participation in inter-national aviation."

Mr. Keating, announcing the changes, said, "The new policy will encourage greater compen-tion, both domestically and internationally, and the development of a more robost, integrated and internationally competitive aviation sector."

## Thai Stocks Skittish Ahead of Vote

BANGKOK - Political tensions and uncertainty ahead of elections next month could lead to an across-the-board decline in Thai stock prices, with the Securities Exchange of Thailand Index testing 770 early next week, traders and analysts said Thursday.

The general elections on March 22 could return Thailand to democratic rule one year after the military removed the government of Prime Minister Chatichai Choonhavan.

. The SET index fell 19.79 points Thursday to close at 780.18, with ue as those gaining. Volume was moderate despite five new listings.

"Political uncertainly is the state of t

factor," said an analyst with Dhana Siam Finance & Securities. "Thats expect conflict," the analyst added, saying that since the coup, "people have become more afraid of the military's power." The military has long had a heavy influence on Thai politics.

The SET index could be volatile until the elections, ranging between 760 and 840, "if you're optimistic," the Dhana Siam analyst said.

"Political uncertainly is the key The cable-television operator International Broadcasting Corp. closed at 151 baht (\$5.92) a share, up from the underwriting price of 103. That Granite closed at 86 baht, up from an issue price of 63.

> United Foods Co. closed at 71 from 50. The plastic-sheeting maker Thai Nam Plastics Co. closed at 61.5 baht, from an issue price of 50, while the seafood exporter Kiang Huat Seagull Trading Frozen Foods Co. closed at 155 from 140.

## **Bridgestone** Land Sales **Boost Profit**

TOKYO - Bridgestone Corp. the big Japanese tiremaker, said Thursday that its 1991 earnings rose about 64.4 percent from 1990 income, but most of the gain came from land sales in Japan that offset

States and Europe. Consolidated net income, based on preliminary data, rose to 7.4 billion yen (\$57 million) from 4.5 billion earned in 1990. Final figures are to be available next week. The parent company's net profit rose to 62.93 billion yen from 52.06 billion. The increase reflected land sales in Japan, which generated extraordi-

operating losses in the United

nary profit of nearly 28 billion yen. A Bridgestone spokesman said losses in Europe and the United States came to about \$500 million. While refusing to give a break-down, he said Bridgestone was more deeply in the red in the Unit-ed States, where it is still digesting the purchase and subsequent restructuring of Firestone Tire & Rubber Co. acquired in 1988. He also noted the weak U.S. ecocomy, which limited car sales.

Consolidated revenue fell about l percent, to 1.76 trillion yen, while parent sales were up 2 percent, to 736 billion yen.

The company forecast an im-provement at Firestone this year that would lift overall results while parent profit was projected to fall 37.4 percent, to 40 billion yen. Consolidated net profit is expected to shoot up to 20 hillion yen.

Bridgestone plans parent compa-oy capital spending of 86 billion yen in 1992, up from 58.60 billion a year earlier, mainly for improvement in production facilities, research and development.

(AFP, Bloomberg, Reuters)

## Taiwan Plans to Block Some Projects in China

TAIPEI - Taiwan will block investments in China by Taiwanbased automakers, high-technology companies and other strategic industries, the government an-

nounced Thursday.
Economics Minister Vincent Siew ordered departments to tighten controls on overseas investment after several major auto and electronics companies said they were planning projects in China

Mr. Siew said investment in China would be banned for 18 industries that the government considers vital for long-term economie devel-opment. They include automobiles and parts, high-definition televi-sion and aerospace. Industry is the root of our ecc-

nomic development," he said, "We cannot let our hard-won strategie technology flow to the Chinese mainland

Taiwan fears that its investment

in China could intensify competition from Chinese companies, which have become major rivals in world markets, and expose Taipei

to political pressure by Beijing. Economists estimate at least \$3 billion of Taiwan investment has poured into China since political tension between the governments began easing in the late 1980s.

Taipei has allowed local compa nies to manufacture nearly 3,700 products in China, but they are mostly in low-technology consumer industries such as clothing and bicvcles. Taiwan businessmen have been

putting increasing pressure on the government to permit capital-in-tensive, high-technology invest-ment in China. The Investment Commission

said companies would be punished with fines and other administrative sanctions if they went ahead with projects without approval.

#### Investor's Asia Singapore Straits Times Tokyo Nikkei 225 Hong Kong Hang Seng SO SON OUF Exchange 479477 Hong Kong Singapore 1471.91 1.384:42 -0.84 All Ordinaries 21,333.70 24,364.77, 0,15 603.16 799.97 780.18 Secul." Composite Stock 624.36 521.42 Weighted Pace 4.951.50 -- +1.37 Composite 1,193,48 -0.06 New Zealand NZSE-40 1,495.11 1,500.87 6.89 Bombay National Index N.A. 1,209.79

#### Very briefly:

 The Hang Seng Index, Hong Kong's market barometer, surged 2.09 percent, to a record 4.895.13, on heavy institutional buying led by demand for HSBC Holdings, parent of Hongkong & Shanghai Banking Corp. · South Kores, about to be taken to the General Agreement on Tariffs

and Trade over discriminatory duties on Scotch whisky, won a last-minute reprieve by offering to negotiate with the European Community. · Japan Aviation Electronics Industry Ltd. is close to an agreement with U.S. judicial authorities that would allow it to resume selling products using U.S. technology in exchange for admitting to illegal missile part sales to Iraq and paying a fine, Nihon Keizai Shimbun reported.

• The Asian Development Bank will boost loans to China by 40 percent to 60 percent, the bank's vice president, Gunther Schulz, told the China Daily, with planned lending of up to \$800 million this year.

• Theiland's National Legislative Assembly gave final approval to a patent law amendment, demanded by the United States, to provide protection for foreign pharmaceutical products. Remers. AFP. Blo

## Japanese in Joint Venture For Thailand Steel Plant

BANGKOK - Siam Cement Co., part of Thailand's biggest industrial group, has joined three Japanese companies to form the country's first steehnaking venture, Siam officials said Thursday.

The joint venture with the electric-furnace steelmaker Yamato Kogyo Co. and two big trading companies, Mitsui & Co. and Sumitomo Corp., plans to build a 6 billion baht (\$240 million) plant

The new company, to be capitalized at up to 3 billion baht, will be 51 percent-owned by Siam with Yamato holding 33 percent, Mitsui 12 percent and Sumitomo 4 percent, the officials said,

In Tokyo, Yamato said the plant would have an annual capacity of 600,000 metric tons of steel construction materials, mainly H-beams, once it started operating in 1995.

## Tables include the nationwide prices up to the closing on Well Street and do not reflect the trades elsewhere. Via The Associated Press

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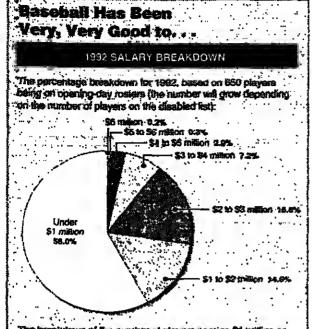
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## SPORTS A THASTY ENDS

## A Zillionaire at the Bat



The breakdown of the number of players earning \$1 triffion or more a season between 1987 and 1992. Figures for this year and lest are based on salates at the end of the salary arbitration period; figures for the first four years are based on opening day rosters (last year the total number dropped by three by opening day). Percent change is increase from 4M 3M 2M 1M Total % Chg.

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	HIGHEST PAID, BY POSITION	
18	Will Clark Glants	\$4,250,000
28	Stere Sex White Sox	3,575.000
SS	Berry Lacido Fleds	4,300,000
38	Kelty Gruber Blue Jaye	3,623,333
U	Darwy Tartabull Yanknes	5,300,000
CF	Rober Sierra Flangers	5,000,000
RF .	Sobby Bonika Mets	8,100,000
DH .	Cecil Fielder Tigers	4,500,000
C .	Mickey Tettleton, Dgers	3,329,338
FMP.	Dwight Gooden Mels	4918.667
LHP	Prank Viola Red Sox	. 4.733,333
AP(R):	- Tom Henka Blue Jays	2.688,667
RP(L)	Mark David Royals	- 3,625,000

## Yankees to Have 16 Earning \$1 Million

By Murray Chass

NEW YORK - Continuing to lorge stunning new economic ground, major league beschall clubs will pay more than 40 percent of their players \$1 million or more this year. Barring trades, the Yankees will have the greatest number of those players on any one team,

With the salary-arbitration season completed and only lower-paid players left to be signed, 273 players are set to earn \$1 million or more in 1992, a 21-percent increase over the 226 who were in that position at the

close of salary arbitration a year ago.

Based on a total of 650 players on the 26 opening-day rosters (although a few of the millionaires will open on the disabled list), 42 percent will earn \$1 million or more.

This will be the first season that any player earns \$4 million or more, and 22 are scheduled to soar to that platean, including Danny Tartabull of the Yankees and Ruben Sierra of Texas at \$5 million or more and Bobby Bonilla of the Mets beyond \$6 million.

The figures include salary and the pro-rated share of a signing bonns and any other guaranteed payment. Except for third base, the Yankess could field a starting lineup of million-dollar players, complete with a five-man starting pitching rotation and a threeman relief corps. A year ago, the Yankees had 11 players at or over the S1 million level.

Gene Michael, the Yankees' general manager, chose not to dwell on the number of million-dollar players. "That's coincidental," said the former shortstop,

whose highest salary as a player was \$62,000. "We're not No. I on the payroll. That's the way I look at it. We're in the upper third, but we're not No. I."

By comparison, the Meta, with the year's highest-paid player, Bonilla at \$6.1 million, have 11 million. dollar players but are in position to have the highest

payroll at more than \$44 million.

They have a major-league-high seven players who will earn more than \$3 million; the Yankees have only two such players.

Boston, Toronto and Los Angeles all have 15 players at \$1 million or more. Oakland and Cincinnati have 14 spiece. In all, nine National League teams and eight American League teams are in double digits in

the category.

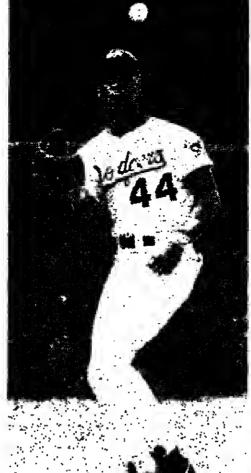
Cleveland, whose winter activity seemed geared to emerging with the lowest major league payroll, is the only team with no millionaires. The Indians' highest-

paid player is Felix Fermin at \$950,000. The teams closest to the Indians in this regard are the Houston Astros and the Montreal Expos, each

For the second consecutive year, the number of players with salaries between \$1 million and \$2 million decreased, dropping from 125 in 1990 to 102 last year to 95 this year. The higher levels, however, continued to escalate, reflecting the rapid rise that has club

owners recling.

The biggest leap in players who earn between \$1



Darryl Strawberry warming up: This year 23 major league players will have higher salaries.

million and \$2 million came in 1990, the figure name from 86 to 125. Last year, the most dramatic escalation occurred in the \$2 million to \$3 million group (27 to 93) and the \$3 million to \$4 million group (1 to 31).
This year, the \$2 million to \$3 million group rose modestly to 109, and the \$3 million to \$4 million group

modestly to 109, and the \$3 million to \$4 million group to 47, but the most significant change came from \$4 million up, where 22 players suddenly soared.

Thirteen of those 22 players are hitters, nine pitchers. Last year, Darryl Strawberry of Los Angeles was the highest paid at \$3.8 million. This year, 23 players have higher salaries.

The Mets have four players at \$4 million or more (Bonilla, Dwight Gooden, David Cone, Eddie Murray), followed by the Pittsburgh Pirates with three (Barry Bonds, Doug Drahek, Andy Van Slyke)

(Barry Bonds, Dong Drabek, Andy Van Slyke).
Two teams have two apiece: the Boston Red Sox (Frank Viola, Roger Clemens) and the Texas Rangers (Sierra, Nolan Ryan).

## Death of Red Sox Owner Raises Queries on Future

New York Times Service

NEW YORK - Jean R. Yawkey, the majority owner of the Red Sox, a fixture at Fenway Park for almost half a century, has died at Massachusetts General Hospital in Boston, six days after suffering a stroke. She was 83.

Despite reports that she had been in failing health last year, Yawkey continued to attend Red

Sox home games.

Yawkey had been a director of the National Baseball Museum and Hall of Fame since 1984, when she became the first, and so far only, woman elected to the board.

As the widow of Thomas A. Yaw-key, the multimilitonaire sportaman who bought the Red Sox for \$1 million in 1933 and lost an estimated \$10 million trying to build cham-pionship teams over the next 44 seasons, Yawkey saw it as her duty to live up to his free-spending ways after his death in 1976.

For a while, however, it appeared that the team would fall into other, less generous, hands. And there are concerns now that Yawkey's will

may be challenged.
In 1978, the Yawkey estate was on the verge of selling the team to a syndicate formed by Haywood C. Sullivan, a Red Sox executive and illivan, a Red Sox executive, and G. (Buddy) LeRoux Jr., with Jean Yawkey as a limited partner. But the deal was so heavily lever-

aged that it failed to win the ap-proval of the baseball commission-er until Yawkey, who put up the Fenway real estate as part of her stake, agreed to join the group as the third general partner. At the time of the transaction, the club was valued at \$20 million.

The arrangement proved stormy almost from the start, with LeRoux pressing for measures that would earn profits for the partnership and Yawkey just as determined to continne operating the team in the grand Yawkey tradition. Sullivan for the most part sided

with Yawkey, and LeRoux was in-creasingly isolated. The division turned into a public

rift in 1983 when LeRoux, allied with several minority partners, tried to take over the team. Yawkey and Sullivan quickly and repeatedly bested him court, and LeRoux and

his partners were forced to sell their chise, those close to the club insist-interest to Yawkey and Sullivan. ed that Harrington was merely the-

After the deal was concluded in 1987, Yawkey held a two-thirds in-terest to Sullivan's one-third share, and she was very much in charge from then on, relegating Sullivan to little more than a figurehead.

Although Yawkey's business adviser and presumptive heir, John
Harrington, the president of JRY
Corp., which holds the Yawkey
Red Sox shares, was often mistaken
for the real power behind the fram-

Like her husband, who saw his team win three pennants but never a World Series championship. Yawkey, too, was denied the ultimate goal.

always the queen.

prime minister and Yawkey was

During her tenure, the Red Sox-won the American League East three times, but in their only World Series appearance, lost to the Mets

#### SIDELINES

#### Rose May Apply for Reinstatement

NEW YORK (AP)—Pete Rose says be may apply for reinstanement to baseball by the end of the year.

"It's possible," be said after taping an interview with NBC on Wednesday night. "The longer I wait, the better my chances. But I'm sure I'll apply in the next few years."

Commissioner Bart Giammati banned Rose in August 1989 for betting on baseball. The all-time hits leader and former Cincinnati Reds manager can't be elected to the Hall of Fame until he is removed from the permanently ineligible list. That decision must be made by current commissioner Fay Vincent, who took over after Giammati died.

#### **Inquiry on Tyson Case 'Fixing' Ends** INDIANAPOLIS (AP) - After finding nothing to support a claim

that Mike Tyson's rape conviction was fixed, prosecutors have ended

their investigation.

"We uncovered no evidence of any improper conduct by or towards any juror," said Rob Smith, a spokesman for the Marion County prosecutor, Jeffrey Modisett.

The prosecutor's office interviewed the 12 jurors and three alternates.

from the Tyson trial after an Indianapolis attorney reported overhearing a juror say the verdict was "rigged."

#### For the Record

Magic Johnson says there's a 50-50 chance that he will play next season -either in Europe or the National Basketball Association. (LAT) John McEnroe, Andre Agassi, Pete Sampras and Rick Leach will play for the United States in its Davis Cup quarterfinal against Czechoslova-kia next month, the same foursome that led the United States to a 5-0 victory over Argentina in the opening round.

Wilt Chamberlain remained hospitalized Thursday after complaining that his heart was racing just before a game between the New York Knicks and Los Angeles Lakers on Wednesday night.

(AP) Reliever Steve Bedrosian, 34, a former Cy Young Award winner, is retiring from baseball after the Minnesota Twins let him go over the

The 1993 Breeders' Cup, a big day in thoroughbred racing, will be held at Santa Anita track in California on Nov. 6 for the first time in seven

#### **BOOKS**

#### THE COMPLETE WORKS OF FRANÇOIS RABELAIS

Translated from the French by Donald M. Frame. 1,067 pages. \$60. University of California Press, 2120 Berkeley Way, Berkeley, Calif. 94720.

#### Reviewed by Michael Dirda

R EADERS have never been quite A sure about François Rabelais (1494?-1553). On the one hand, he has been called the most difficult of all French writers, a sly social critic, and a Renaissance James Joyce pushing language beyond the brink of sense. On the other, actually reading "Gargantua" and "Pantagruei" is a lot like going to a Slovak or Ukrainian wedding in an Ohio treat leave when a dellar to steel town, where you pay a dollar to dance with the bride, eat way too much kielbasa and drink yourself silly. A lot of fun, but a little goes a long way.

For Rabelais — monk, physician, hu-manist — nothing succeeds like excess. His giant heroes and their hard-living cronies wallow in the socially, aesthetically and politically incorrect. They're scrist, gluttonous, profane, bellicose, cruel, childish, ingenious, disputatious and completely vulgar. In 1532, an anonymous work about

the "enormous giant Gargantua" appeared to an inevitably colossal success, and Rabelais decided to cash in on its fame. The next year he brought out

"Pantagruel," which relates the fabulous and sometimes fabliau-like exploits of Gargantua's son, focusing on his educa-tion in Paris, his friendship with the reguish normal-sized Panurge and their epic battle against the rebellious Dip-

In 1535, this was followed by Rabe-The Acta Hours Great Gargantua, Father of Pantagruel," again chronicing the upbringing, friend-ships and wars of its hero. It concludes with the establishment of the renowned Abocy of Theleme, where the only monastic rule is "do what you will."

Like Dickens, like Joyce Rabeta's revels in the way people talk. He can make us hear a sophistical schoolman or a coarse peasant; he can be as rarefied as a troubadour or as grimly and precisely anatomical as William Burroughs.

The next two volumes of Rabelais, the unimaginatively titled "Third Book" (1546) and "Fourth Book" (1552), display a more talky, intellectual character and have been glossed, with awe-inspir-ing scholarship, by Michael Screech, as reflections of the religious and philosophical skirmishes of Renaissance humanism. The "Third Book," in particular, offers a series of bachelor conversations modeled partly after Plato and Lucian.

Thematically, this third volume zeroes in on Panurge's itch to get married and his fears that he may then be cuckolded. What to do? He consults a doctor, a

jurist, a philosopher, a fool, a witch and keeps getting ambiguous answers.

Unable to resolve his dilemma, Pan
DWARD Rayne a

urge finally sets sail with his friends, in an obvious parody of the Armurian quest for the Holy Grail, to consult the Divine Bottle. Rabelais "Fourth Book" relates the company's Gulliverian advenney toward the oracle.

Then Rabelais died. Nine years later, however, a "Fifth Book" unexpectedly appeared. Most scholars reject it as a fake; others, like Frame, accept that it may be based on Rabelais' rough drafts. All edi-tions print it regardless, for it concludes with the questers reaching the Divine Bottic, where they receive its message: Trinch. Or, drink life to the lees and savor every minute, the very definition of what has

been called Pantagruefism.

The great virtue of Donald Frame's translation lies in its fidelity to the French, extensive annotations (crucial, I think, in reading a writer as topical and allusive as Rabelais), and an exceptionally large glossary of proper names. All of these come backed by the authority of Frame, for years the leading American scholar of French Remissance prose. Still, the Columbia professor, who died before he was fully satisfied with his work, sometimes sounds insufficiently musical and a tad low-keyed for his often florid, manic original.

Michael Dirda is on the staff of The Washington Post

## **BRIDGE**

E DWARD Rayne always preserved in his love of bridge, and served for many years as chairman of London's Portland Club. Just a week before his death he finished second in a Portland event that would be unusual in any other club: a team contest with the squads

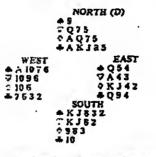
decided by lot.

The field included many internationally known stars. Rayne's partner proved to be Zia Mahmood, the cosmopolitan Pakistani expert, and they had players from Greece and Sweden as teammates. On the diagramed deal Rayne and Zia, as East and West, punished an opposing pair that had climbed to three no-trump with inadequate strength.

The opening lead of the diamond ten was covered with the queen and king. East shifted to a space, and after a deep finesse by declarer West won with the nine and led his remaining diamond. When hearts were played East held up his ace until the third round, completing

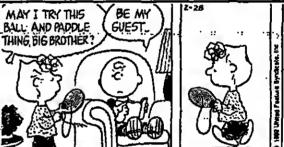
the ruin of South's communications.

When another spade came from East,
South tried the king with some hope of
making his contract. When West produced the ace he was down three for a penalty of 300, victim of a defense that had smooth elegance. In the replay North-South did well to stop in a partscore and bring it home.



North and South were volserable He bridding.
Horth East
Pass
2 0 Pass West led the diamond ten.

#### PEANUTS

















## **DOONESBURY**









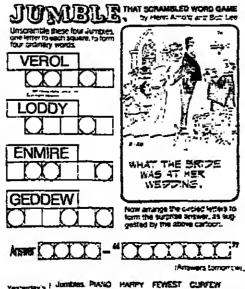




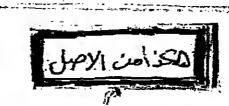




\*OL' RUFF DOESN'T SEEM TO SE VERY EXCITED ABOUT HIS BIRTHIAY TOMORROW."







# Hurley: The Fire

chise, those close to the dub insisted that Harrington was merely the prime minister and Yawkey was Like her husband, who saw his iske her inisoand, who saw his train win three pennants but never a World Series championship, Yawkey, 100, was denied the this

Returns

To Duke

Compiled by Our Staff From Dispatches Two closely related elements

Wednesday over the Virginia Cava-

liers in Durham, North Carolina.

COLLEGE BASKETBALL

The victory raised Duke's record to

22-2 overall and 12-2 in the Atlan-

tic Coast Conference, and assured the Blue Devils of a tie for first

during the regular season. Virginia dropped to 12-12 and 5-8.

Christian Laettner led all scorers with 32 points. Hurley, in 26 min-

Virginia stayed with Duke stride

had clapsed in the second half

First, he hit forward Brian Davis

guard Thomas Hill for another fast-break basket.

No. 6 Missouri 75, Iowa State 71: Anthony Peeler was 10 for 10 from

the free-throw line — including 4-of-4 in the final minute — as the

Tigers held off Iowa State in a Big Eight game in Ames, Iowa Jeff Warren led the Tigers (20-4, 8-3)

with 20 points, making 10 of 11 shots from the field. Iowa State (18-

9, 4-7) lost for the third straight

time despite making 11 3-pointers.

No. 8 Ohio State 71, Pardue 64:

In West Lafayette, Indiana, Mark

Baker scored 17 points and Jim Jackson had 15 to lead the visiting

Buckeyes, as Ohio State (18-5, 10-

3) pulled within one game of first-place Indiana in the Big Ten with

five games remaining. Purdue (13-13, 5-9) trailed, 61-50, but scared

eight straight points and pulled within three on a basket by Woody Austin with 3:53 left, But Ohio State answered with a 5-0 run.

SCOREBOARD

Pct

46 11 36 18

32 24 571 28 27 507 25 29 A63 25 32 A37 19 34 345

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BASKETBALL

**NBA Standings** 

New York Boston Micmi Philodelate New Jersey

utes of play, had nine assists and

Diring her tenure, the Red Son won the American League East three times, but in their only World Series appearance, lost to the Mets in 1936.

Reinstatement s he may apply for reinstatement to

in mierview with NBC on Wednes. tter car corners. But I'm sure I'l ed Rose = August 1989 for bening d former Cincinnati Reds manager of the late is removed from the

assor must be made by contakt over after Giammati died. ase 'Fixing' Ends

ading acthing to support a chim as fixed prosecutors have ended for stride until more than 7 minutes smartener conduct by or towards That's when Hurley's directorial American for the Marion County

skills came to the fore, the 12 largers and three alternates. with a no-look, fast-break pass that clis attorney reported overhearing led to a lay-up. Then he fed Laettner inside and passed to

thence that he will play next season askerball Association. (LAT) Samptas and Rick Leach will play quarter in a spainst Czechoslow. hat led the United States to a 50 : round timed Thursday after complaining

ednosti nicht men Co Young Award winner, is are in Thans let him go over the ा भोजर अध्यक्तिकेरच्ये रहताताष्ट्र, will be held

Now, o lot the first time in secu-



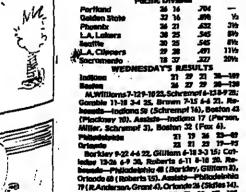








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Dellara 25 ST 22 22—165

Minneseste 36 27 32 22—166

Minneseste 5-10 4-7 14.

Smith 6-122-4 14; Glass 13-22-3-31, West 6-76-7

II. Reineseste-Dollos 50 (T-Dovis 9). All-masiote 52 (Campibell 8). Assists—Dollos 16

(Harper 71), All-mesote 55 (Richardson 16).

Vinealization 22 26 36 36—182

Calcines 34 25 29 76—182

Calcines 6-16 7-7 19. Ha.Grant 9-14 0-0 18;

Jordan 19-17 5-6 26. Physon 9-13 6-6 26. Re
bounds—Woshington 51 (Ho.Grant 9). Chica
to 32 (Pippen, Williams 9). Assists—Invashing
ten 30 (Ecclides 9). Chicago 25 (Armstrante 7).

Calcines 16-11



scored 21 points and Lee Mayberry had 18 as the visiting Razorbacks held off Auburn in a Southeastern Conference game, Arkansas (21-6, 10-3) wasted a 15-point lead in the first half and trailed Anburn (11-13, 4-9) by three with 7½ minutes to go. But Day tied the game on a 3point play and Roosevelt Wallace put the Razorbacks ahead for good.

No. 11 Kentucky 74, South Carelina 56: In Lexington, Kentucky, the Wildcats put up 27 3-pointers and made 12, which was enough to beat South Carolina for their sixth straight victory. Deron Feldhans hit three 3-pointers and Richie Farmer sank two during a 17-7 run in the first half that put the Wild-cats (21-5, 10-3 in the Southeastern Conference) comfortably ahead. South Carolina (10-14, 2-11) lost its 10th straight game,

No. 14 Oklahoma State, No. 25 Nebraska: In Stillwater, Oklahoma State returned to early season form, getting 17 points and eight re-

rdaway 14-21 2-3 37, Mullin 10-16 1-2 21; rman 11-20 11-12 33, K.Smith 11-16 1-1 26, mel (8-14 0-0 20, Kebaunda—Galden State mens 18), Houston 42 (Olakwon 12), Ag-

33 (Owens 18), Houston 42 (Otaluwon 12), A sists—Golden State 28 (Handaway 16), Hou

Major College Scores

Monhotton 80. Siena 68 Richmond 85, American U. 65 Rider 79, Cent. Connecticut 31. 40 Seton Holf 73, Georgatown 71, OT

Alaboma 79, Mississippi St. 69
Artonsos 82, Auburn 74
Cent. Fiorido 73, Taxus-Pon America
Davidson 77, Charleston Southern 45
Dute 76, Virginia 67
East Carolina 79, Wiltiam & Mary 75
Ticotte 72, Vennese 68

Florido 72. Tennessee 48 James Madison 75. George Mason 40

Kantucky 74, South Carolina 56 N. Carolina 58, 63, Clembon 61 Old Daminion 69, N.C.-Wilmingto Vanderbill 84, Georgia 67

MIDWEST
Bowline Green & Bolf St. 54
E. Allchloon & Kartt & OT
Illinois 72, Northwestern &
Missouri 75, Iowa St. 71
ONIO. St. 71, Purdue &
Ohlo U. St. 71, Purdue &
Ohlo U. St. 71, Wichinan 11, OT
SE Missouri St. 72 Wichina & S. 53
Wisconsin 94, Michigan 72
Xovier, Ohlo St. Fortfrom 72, OT

Boylar 76, Southern Meth. 62 Oktoberna St. 72, Hebratka St.

Texas 128, Orol Roberts 106 Rice 77, Texas A&M 70 Texas Christian 82, St. Louis 69 Konsas St. 74, Colorado 44

Detroit 72, Buffalo 48
Drexel 72, Bucknell 87
long 85, Cantalus 73
Latayette 82, Lehigh 76, OT
Layold, Md. 62, La Sofie 60

Eric Piatkowski to five points, nine below his average.
No. 16 Alahama 79, Mississippi

State 69: Robert Horry scored 24 a Southeastern Conference victory at home in Tuscaloosa. Alabama (21-6, 8-5) held on to third place in the Southeastern Conference West behind Arkansas and Louisiana State. The Bulldogs (14-10, 6-7) kept the game close until 10 min-

Wisconsin 96, No. 17 Michigan 78: In Madison, Wisconsin, fresh-man Michael Finley scored a career-high 30 points and grabbed 13 rebounds for the Badgers (13-13, 4-9 Big Ten). Michigan (17-7 and 8-6) was led by 21 points from Jalen Seton Hall 73, No. 18 George-

towa 71: Bryan Caver dribbled the length of the floor and made a layup with 0.3 of a second left to give Seton Hall a Big East Conference victory at East Rutherford, New Jersey. The loss ended a four-game within three on a basket by Woody
Austin with 3:53 left, But Ohio
State answered with a 5-0 run.

No. 9 Arkansas 82, Aubum 74: In
Anburn, Alabama, Todd Day

State answered with a 5-0 run.

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No. 9 Arkansas 82, Aubum 74: In
Anburn, Alabama, Todd Day

HOCKEY

NHL Standings

WALKS CONFERENCE Petrick Division

CAMPBELL CONFERENCE

WEDNESDAY'S RESULTS

Shots en seal: Montreol (on Wakoluk) 64-14—29. Minnesota (on Roy) 13-11-9—33.

Sour Jose 3 4 8-7 Sokic (19), Soudin (23) 2, Karnensky (1); Sutilven (6), Bruce (17), Quintin (1), Lowton (12) 2, Policon (16), Berezon (11), Shets en geel; Quebec (on Hackett) 5-74-24, Son Jose (on Fisel, Cloutier) 12-18-3-25.

Fortung Sitherd 9. Alox Amelerdom 1
FC Volendom 2. SVV/Derdrecht 70 3
EMOLISH F.A. CUP
Fifth Record Reviews
Liverpoof 2. Inpution 2
Middlesbruchs 2. Portsmooth 6
Southompton 2. Seiton 3
EMOLISH PIRST DIVESION
Monchester United 1, Chelsen 1

SOCCER

pt 1 2 1—4 ytu 8 1 6—1 lder (6), Dionne (11) 3; Dohlen (31),

Per Division 27 21 136 21 21 22 21 7 81 21 136 22 22 8 6 42 28 27 24 25 24 17 21 13 45 77 20 13 48 7 35 183 257

RELL COMPENENCE.

Norris Division

U. I. 7 Pts GF GA

33 18 9 77 261 197

29 25 9 47 37R 209

24 29 13 45 197 184

26 37 5 57 196 21 25 6 48 177

#### Graham Gooch scored a stinging two sixes and two fours.

65 Thursday as England cruised to a six-wicket victory over the West Indies in a World Cup cricket match at the Melbourne Cricket

The victory lifted England level with New Zealand at the top of the nament. Both teams have 2-0 re- urday.

In Hobart, a dashing century by Asmir Sohail and inspired bowling by Wasim Akram helped Pakistan to a 53-run victory over Zim-

England bowled superbly to re-Gooch then sparked England to games. 160 for four in response. The target was reached with a mammoth 10.1 overs to spare.

Makeshift opener Ian Botham failed for the second consecutive

time, making only eight from 28 balls. He fell to paceman Winston Benjamin, who also claimed the wicket of Robin Smith for eight. England scored 38 runs from its first 10 overs, quickly setting the pattern of the innings. Wickets fell, but the Englishmen were always well ahead of the required

Gooch was backed-up by Zimbabwe-born batsman Graeme Hick, who returned to form with an innings of 54. England now has won eight of its last 11 matches against the West Indies.
Gooch sent the West Indians in

to bat after winning the toss — and the 1975 and 1979 champions points to lead the Crimson Tide to were held to the lowest score of the tournament so far. Opener Desmond Haynes

scored 38 while middle-order batsman Keith Arthurton labored to 54 from 101 deliveries, leaving England with a target of 3,16 runs an over for victory. Chris Lewis and Phillip de Frei-tas each claimed three wickets for

England, while Derek Pringle and Dermot Reeve impressively contained the strangely low-key West Indies batsmen. Lewis, who was named Man-of-

the Match, struck Brian Lara in the groin with his first delivery of the day and then had him caught behind next ball by Alec Stewart. Captain Richie Richardson was Lewis' second victim, edging a

catch to Ian Botham at alip in the eighth over. The West Indics never recovered from those dual set-Haynes offered the only major

TTALIAN CUP Quarterficial, Second Leg fornazionale 1, Juventus 2 Joventus wars 3-1 on appreprie ma 1, Samedacia 1

Sampdoria won 2-1 on ascrepate

on won 3-1 on pears

SPANISH CUP

SPANISH CUP

Quarterfacts, Social Lie

Descritive Corung 2, Seville 1

Descritive Corung 2, Seville 1

Descritive Corung 2, Seville 1

Alletice Machrid L. Athletic Bibbs 8

Attelio Machrid war 40 on approprie

Legranes 1, Secritire Gijon 9

Sportine Gijon war 3-1 on approprie

INTERNATIONAL FRIENDIJES

West Indias vs. Restand Therefore in Melitorne West Indias Insins: 157 (#12 overs) England Innings: 160-4 (\$7.5 overs)

England won by six wickets, Pakister vs. Zimbahan

Thermier, it Hobert, Austral Pokisten Irelines: 2544 (56 overs) Zimbotwe Insines: 2017 (56 overs) Pakisten won by 53 runs

STANDINGS

TRANSACTIONS

Nettoon League CHICAGO—Agreed to territe with Sho lookle, Jeff Hortsock and Heathcaiff J

Books, Jeff Horseck and Heathcliff Sto-Comb, Pichers. CINCINNATI—Stened Resole Sanders, outfillder, to 1-year contract. N.Y. METS—Agreed to ferror with Terry Bross and Welly Withhiums, pitchers, and Ter-

Standard of the standard of th

BASEBALL

Toring 1, AC Allen 1

Brazil 3, United States 9 Tunish 2, Betatura 1

CRICKET

World Cup

resistance at the top of the order, scoring 38 from 68 deliveries with five boundaries.

The Associated Press Arthurton struggled for two MELBOURNE -- Captain hours for his half-century as the innings fell apart around him. His defiant 54 came off 98 deliveries, took 128 minutes and included

Gooch Leads England Over West Indies

England now travels to Adelaide, where it plays Pakistan on Sunday. The West Indies team has with New Zealand at the top of the less time to regroup. It faces win-standings in the nine-nation tour-less Zimbabwe in Brisbane on Sat-

> Gooch said he believed England needed a further three wins to be sure of a semifinal spot.

We've got some tough matches coming up and until we win five or even six matches we're not certain of making the semis," Gooch said. So we have to find at least three strict the two time champion West
Indies to 157, dismissing the Caribbean team in the final over.

So we have to find at least three more wins from somewhere and there are definitely no easy

> West Indies captain Richie Richardson said there would be no panic among his teammates.

> Once we play to our potential we will have no problem, and I still believe we have a team that could win the World Cup," Richardson said,

> He said the loss was a major disappointment following the team's convincing 10-wicket vic-tory over Pakistan in its tournament opener.

In Hobart, Pakistan scored 254-4 off its 50 overs, while Zimbabwe could only manage 201-7 in reply. Pakistan lost its first match of the tournament last Sunday in Melbourne against the West In-

dies by 10 wickets. Zimbabwe, which lost Sunday to Sri Lanka by three wickets at New Plymouth, New Zealand, joins Australia at the bottom of the tournament standings, each winless in two Left-handed opener Schail was

114 runs including 12 fours, off 136 balls, despite being dropped four times. Pakistan's vice-captain Javed Miandad also continued his impressive form, smashing 89 runs off only 93 balls.

the hero for Pakistan, cracking

The Sohail-Miandad partnership yielded 145 runs off just 151 balls for the third wicket.



Back to back, Chris Lewis, left, and Ian Botham celebrating England's victory over the West Indies

sonal milestone when he became the second Pakistani other than captain Imran Khan to take 150 wickets in one-day internationals.

Pakistan's tight bowling.

Zimbabwe eaptain David Houghton made 44 but the Zim-Zimbabwe required a run-rate babweans didn't get into top gear of 5.08 an over to win the match until all-rounders Audy Waller but from the outset were strug- and Ian Butchart came to the

Wasim Akram achieved a per-gling. After 30 overs Zimbabwe crease together. The pair made a mal milestone when he became was 69-3 and unable to handle stand of 79 off only 54 balls for the sixth wicket.

> Pakistan next plays England on Sunday at Adelaide, while Zimbabwe takes on the West Indies on

## Olympics: The Last Word, Until July

Compiled by Our Staff From Disputches For the last word (maybe) on the 1992 Winter Olympics, we

· Senegalese downhiller Lamine Gueye at Val d'Isère: "We have no word for downhill in Senegalese because we have no mountains. I was so afraid I al-

 Three-time Olympian Bonny Warner of the United States, who retired at the end of the women's singles luge competition: "Life goes on Like somebody said, you still have to feed the dog in the



Yelena Belova

· Yelena Belova, biathlon medalist, referring to the "Uni-fied Team" name used at the Games the former Soviet athletes: "I couldn't care less what you call it!"

The curious motto of Latvia's biathlon trainer: "The worse, the better."

 Igor Dmitriev, the Unified Team's assistant ice hockey coach: "I suppose some politician will find a name for the team."

 The British coach, Archie Marshall, describing the short track speed-skating training facil-ities: "It's like asking Grand Prix drivers to do their warm-up laps in Ford Escorts."

 The Swiss Alpine coach, Jan Tischauser: "If we don't win medels. I'm history."

 Sergio Rota, sports psychologist for the Italian team: "My biggest job is looking after the trainers. They're the ones under the greatest pressure."



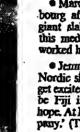
Vegard Ulvang

· Vegard Ulvang, a triple gold medal winner, on the more professional approach taken by the Norwegian cross-country skiers: "I studied statistics and math until I was 23 - but I just ski now."

· A French television com-

· Canadian Kerrin Lee-Gartner: "The hardest part of the





· Team leader Christian Hohnstroep on why Danes, unlike other Scandinavians, do poorly in winter sports: "Our 1964 team was a speedskater and a cross country skier. The skier finished last. Then we had three cross-country skiers in 1968, and they all finished last. That was enough. We took a break of 20

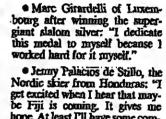
mentator to his companion, as Compagnoni writhed in agony in' the snow the next day, having torn knee ligaments: "Many thanks for keeping silent while we were listening to Deborah's

drug thing is having to pee in that little bottle"



Alberto Tombe

 Italian ski star Alberto Tomba: "It's a pity we're in Val d'Isère and the women are racing in Meribel. That spoils the fun a



get excited when I hear that may-be Fiji is coming. It gives me hope. At least I'll have some com pany.' (The Fijian skier did not appear and de Stillo was last by five minutes in the five-kilometer

cross-country race.) · Marc Hodler, the International Ski Federation president on the need for qualifying competitions: "We even had an African country wanting to send someone to these Games who had never skied before. They told us he would have a week's skiing les-



Deborah Compagnoni

 Deborah Compagnoni of Italy after winning the super-G:
"This gold medal's for all the people in the hospital who are watching me now.

 Chantal Bournissen explain ing yet another poor Swiss showing on the slopes: "The snow played a big role"

• Annelise Coberger, New Zealand's one-woman ski team after winning the special slalom silver medal: "I'm afraid I don't have any contact with a sports psychologist. Sorry."

· Jerzy Mruk, Poland's assistant ice hockey coach, after his team defeated Italy in the playoff for last place: "We did not come here to finish last. We were in 12th position when we started and we finished 11th."



• Japanese figure-skater Midori Ito: "I do not dream of gold medals at night. I prefer to sleep."

 A British journalist to an American colleague who asked why he needed the translation headphones at a press conference, since the Finnish coach spoke English: "I need them for the American coach."

· American Nancy Bell on the introduction of women's biathlon to the Games: "It makes social events more fun for them [men]. They don't have to dance with each other all the time. We can help out with the technical side and they can do our laundry."

Chris Coleman, the veteran brakeman who replaced pro football player Herschel Walker on the U.S. four-man bobsled team: 'This morning I felt pretty nan-seous. Look, I'm being compared to a man who does 2,000 situps a



Franck Piccard

• French skier Franck Piccard: "The snow is not a worry. It will be soft or it will be hard but that's normal. It's snow."

(AFP, Reseas, AP, UPI, WP, NYT)

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## POSTCARD The Language Agenda

By Stephen Kinzer New York Times Service

B ONN — When German diplomats appear at international conferences these days, they can no longer be counted on to deliver speeches in English or French, as has long been their custom. Now

they prefer to speak in German. Their break with postwar practice is part of a new government-directed campaign to return German to its former position as a major international language. The campaign coincides with Germany's new assertion

of political strength.
Helmut Schmidt, the former chancellor, warned in a recent television interview that if the language effort was perceived as too aggres-sive, it could stir bad feelings.

German has for centuries been a language of culture, commerce and science. It was long favored by diplomats, and was spoken in most parts of the Austro-Hungarian Em-pire. In recent decades, when much of Central and Eastern Europe was under Soviet domination, school-children there were required to learn Russian. Now, German has

"We're establishing new programs all the time, and our budget has increased 40 percent over the last couple of years, but we can't keep up with the demand," said Klaus Fischer, an official of the government-supported Goethe Institute, which promotes German language and culture abroad.

People in the Baltic states, in Poland, Czechoslovakia, Hungary and other places, are turning west-ward," Fischer said, "and they want to learn Western languages. Their first preference is English, followed closely by German. French is a distant third."

There are Goethe lostitute schools in Bulgaria, Romania, Hungary, Poland and Czechoslova-kia. One is functioning in Moscow, another will be dedicated next mooth in the Latvian capital, Riga, and another is being planned for Kiev, capital of Ukraine.

Germany's international radio service, Demsche Welle, is also spreading the language. Its direc-tor, Dieter Weirich, announced last month that the government was planning to allot \$20 million to \$30 million for increased broadcasts in Europe in 1992. The broadcasts, he said, will include a new language

taken a personal role in advocating greater use of German. He recently wrote a letter to Jacques Delors, chairman of the EC Commission. urging that the commission add German as a third official language to the current English and French.

After the letter was made public, some foreign diplomats viewed it as new evidence of a growing German arrogance. Kohl seemed amused by the controversy and said be had written similar letters to Delors in the past. But this time, Kohl has been more willing to argue his case

m puloue.
"It has nothing to do with hegemony or imperial habits," he said
recently. "I have only said that I
want us to be treated fairly."

Kohl asserted that German was the most widely spoken language in the European Community. And of the 380 million inhabitants of the 19-nation European Ecocomic Area, he said, 100 million speak

said that his linguistic charrinism was far less intense than that of the French. "France will not even participate io cooferences where French is not one of the official languages," be said. "I have never gone that far."

German oewspapers bave warned that Kohl's recent statements could alienate some of his French friends, and thus burt Germany's effort to bring new countries into the EC. Germany is seeking admission for Poland, Hungary and Czechoslovakia, all countries in which German is widely spoken. According to a recent editorial in

the newspaper Die Welt, many for-eign diplomats were surprised when Foreign Minister Hans-Dietrich Genscher chose to speak German in addressing journalists after a recent meeting in Washington. All 10 of the other senior officials who took part in the press conference, most of

them European, spoke English. Genscher knows English bot prefers to use German in public, while Kohl, almost alone among West European leaders, can speak

no foreign language.

Die Welt suggested that when
European Community foreign ministers vote in June on whether to reelect Delors, Genscher should mark his ballot with the word, "Ja."

## Germany's Large Cultural Shadow

By Michael Z. Wise

VIENNA — A year ago, with great dignity and quiet humility, Peter Handke, Austria's foremost living author, accepted the first Grillparzer Prize, an \$18,500 award envisioned as one of the country's most prestigious literary honors.

The 1992 winner proved a more problem-atic choice. In his acceptance speech last month, the writer Hans Lebert accused the German foundation that funds the Grillpar-zer Prize of seeking the cultural "coloniza-

tion" of German-speaking Austria.

Lebert concluded his remarks by quoting Chancellor Kurt von Schuschnigg's declaration "God Save Austria!" made in a tearful radio address to his countrymen shortly before Hitler forcibly took over the state in 1938. "God did not save Austria," Lebert declared. "I therefore implore you. . . . Save your country yourselves!"

Such heated resentment over German in-volvement in local letters demonstrates a growing sensitivity in Austria to the cultural influence of Germany, heightened since the unification of the more powerful neighbor's western and eastern parts in October 1990.

Amid the trans-Atlantic worries about

united Germany's new assertiveness in world affairs, some Austrians are bristling over what they see as German attempts to appro-priate their artistic achievements. It is one facet of a more muted anxiety over German influence in the Austrian economy.

Austrian officials have lodged a formal protest over efforts by the Goethe Institute, the German Foreign Ministry's cultural arm, to include Austrian film and literature in programming at its centers around the globe, often without identifying the artists as Aus-trian rather than German. Bilateral talks resulted in an assurance from Bonn that such practices would stop.

"Most Austrians see themselves as an inde-Most Austrians see themserves as an inde-pendent nation, not just as far as statehood goes but also culturally," said Peter Marboe, the Foreign Ministry official responsible for cultural representation abroad. "Like any country, they simply want that to be recog-nized as a fact."

Control of Austria's leading theater, the state-funded Burgtheater, by the German di-rector Claus Peymann has ruffled Viennese feathers since be took the helm there in 1986. Peymann has outraged traditional theatergo-ers with his updatings of German-language classics and granting of leading roles to German actors at the expense of Austrian members of the Burgtheater company.

Derided by some critics as a "Piefke," a local epithet for a German, Peymann sought to outflank them by applying for Austrian citizenship. But government ministers from the conservative People's Party thwarted his attempt, with some opponents alleging that



his real motivation was to obtain state pen-

The proprietor of a Vienna shop specializ-ing in folkloric Austrian clothing gathered several thousand signatures on a petition urging the government to turn down an extension of Peymann's contract. Popular hostility to the director was reflected recently in the headline of a nationalistic tabloid: "Ticket Sales Under the German Peymann Fall Fur-

The sponsoring of last season's Vienna Philharmonic European concert tour by the industrial giant Daimler-Benz also sparked editorial crincism, as did the purchase by a German company of the distinguished Aus-trian-based publishing house Zsolnay Verlag. German media companies command 70

percent of Austria's daily newspaper circula-tion, and many prominent Austrian authors opt for publishing their works with firms in Germany because they thereby gain access to a far bigger market. Eighty percent of the books purchased in Austria are brought out by German publishing houses.

An estimated 40 percent of Austria's in-dustry is controlled by German investors, and Germany is its largest trading partner. The recent skirmishes in the arts can best

be understood through an awareness of the vial role culture has traditionally played in Austria's self-definition. After the collapse of the Austro-Hungarian monarchy in 1918, the manumoth imperial opera and theater estabishment remained intact. When Austria re-gained its independence after its disastrous experience with the Nazi Anschluss, millions of tax dollars were spent to lavishly restore the Vienna State Opera and the Burgtheater, both severely damaged by bombing during World War II. Since the war's end, literature has been a

frequent battlefield for academics defending Austrian particularity. There have been periodic border frictions in German-language publications over the existence of a separate Austrian literature.

German publications sometimes subsume Austrian (and Swiss) authors without distinction in literary surveys. "German-language literature is rarely spoken of," said one histo-rian. "There is always a tendency to appropriate. Objections to this are swept aside in Germany. When one insists on autonomy, they say it is narrow-minded Austrian smyeling. But precisely in a time of greater European cooperation, consideration should be shown for distinct existing identities."

AUTO RENTALS

## Beaming In on Posterity

gave him "a strange and awesome feeling. We're walking around not knowing we're icous, but coming here to this museum has actually opened my eyes." "When you look at the biographies of the great pioneers in the field [of air and space]. you find that time and time again, they were inspired by the stories of H. G. Wells and others who speculated about the future and the role that we as inhabitants of this earth would play in that future," said Martin Hewitt, director of the Na-tional Air and Space Museum. "Star Trek did the same thing for the youngsters of the 1960s." "Star Trek: The Exhibition," which runs through Sept. 7, incorporates more than 80 props from the television series, including weapons, cos-tumes, a tricorder, fuzzy Tribbles and even a reconstructed transporter to beam down to planets.

In Geneva, the talk of a United Nations conference on the plight of poor rural women was as much about who was not there as who was. Barbara Bush sent a brief mes-sage of good wishes that was not read, and some of the more affluent of the 107 countries represented —
Britain, France, Germany, Italy,
Canada and Japan — sont only
staff members from their offices at
the United Nations organizations in Geneva. Still, a good number of names were recognizable. Queen Fabiola of Belgium opened the con-ference. Butrus Butrus Ghali, the new UN secretary-general, spoke. The delegates included Queen Noor of Jordan; Queen Sofia of Spain; Aura Herzog, the wife of the president of Israel; Safya Gaellafi, the wife of the Libyan leader, and Marike De Klerk, the wife of the president of South Africa.

Prisce, known for some pretty and wearing sunglasses, strut fancy footwork, will leave the dancing to others in a collaboration with "Bad." "The arts have blessed my the Joffrey Ballet. The rock star

The crew of the original starship Enterprise — Kirk, Spock, Bones and the others — is boldly going where no are leaves below the starship of the crew of the original starship in the starship of the crew of the original starship in the starship of the crew of the original starship in the crew of the crew o ter Pucci and Margo Sappington will each choreograph a section of the ballet. "I have always been inwhere no pop icons have gone before: on display in the Smithsonian's Air and Space Museum in
Washington. William Shatzer,
sounding a little like his character
Captain Kirk, said the exhibition

where no pop icons have gone before: on display in the Smithsonian's Air and Space Museum in
the ballet. "I have always been intrigued by billboards as I've travcled the highways and byways of
America," Gerald Arpino, the Joffrey artistic director, said. The premiere will be in January at the University of lowa.

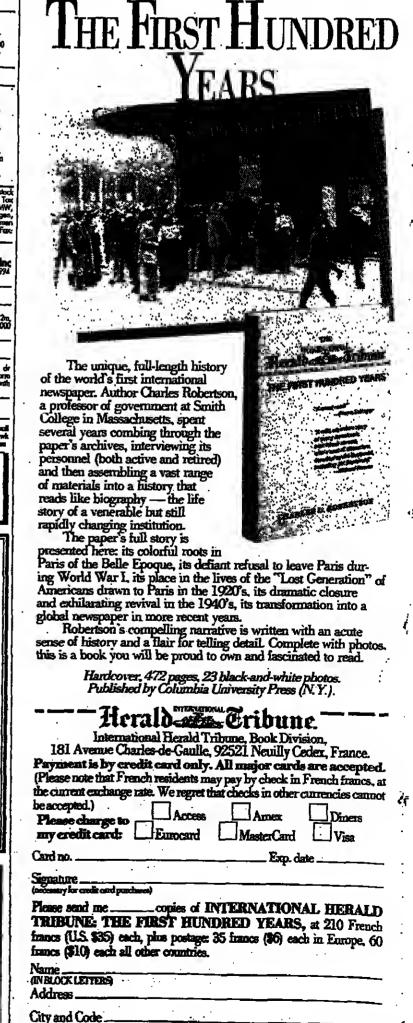
Warren Beatty says he's enjoying his new role as a father, and wants to have more children with Annette Bening, but the perennial Holly-wood playboy remains ambiguous about any marriage plans. about any marriage plans. "I wouldn't have guessed quite the level of happiness that it brings you," Beatty said in an interview with David Frost. Kathlyn Bening Beatty was born Jan. 8. "I remember it in millisconds, you know, and the same of the the detail of it, from the 24 hours before and then the labor and then the birth and the 24 hours later. There's nothing that isn't indelibly imprinted on me."

Eli Wallach, Ray Liotta and Klefer Sutherland are urging Congress to spend more to help tens of housands of homeless veterans. The actors appear in "Article 99," a yet-to-be released movie set in a veterans hospital. "The country needs to care for veterans who put their lives on the line," Wallach said. He was joined by Representa-tive Joseph Kennedy, Democrat of Massachusetts, a sponsor of a mea-sure that would provide \$48 million to help homeless veterans. Kenne-dy estimated 250,000 veterans are

The young students in Los Angeles didn't have the foggiest idea who Herb Alpert was, but they still got a kick out of watching him strut during a visit to their dance class. The trumpet-playing former leader of the Tijuana Brass stopped in at Broadway Elementary School to check out the arts program he helped start in September. "He's pretty cool," said one of the fourth-graders who watched Alpert, dressed in a black jacket and pants life," Alpert said. "In my opinion, will compose music for the ballet arts should be first in school. It's "Billboards," including one piece the only way to buzz in on a child. based on "Thunder," a song from To get them excited."

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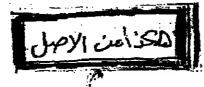
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